



## **BEARFACTS 1994 – 2004**

### **Fergus , Montana [30027]**

Fergus is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2004 population of 11,372 ranked 15th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Fergus had a per capita personal income (PCPI) of \$26,795. This PCPI ranked 19th in the state and was 96 percent of the state average, \$27,854, and 81 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 8.3 percent from 2003. The 2003-2004 state change was 5.7 percent and the national change was 5.1 percent. In 1994 the PCPI of Fergus was \$16,039 and ranked 35th in the state. The 1994-2004 average annual growth rate of PCPI was 5.3 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Fergus had a total personal income (TPI) of \$304,712\*. This TPI ranked 14th in the state and accounted for 1.2 percent of the state total. In 1994 the TPI of Fergus was \$200,797\* and ranked 14th in the state. The 2004 TPI reflected an increase of 7.8 percent from 2003. The 2003-2004 state change was 6.8 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fergus. In 2004 net earnings accounted for 55.3 percent of TPI (compared with 50.8 in 1994); dividends, interest, and rent were 24.2 percent (compared with 27.6 in 1994); and personal current transfer receipts were 20.5 percent (compared with 21.6 in 1994). From 2003 to 2004 net earnings increased 12.8 percent; dividends, interest, and rent decreased 1.7 percent; and personal current transfer receipts increased 7.1 percent. From 1994 to 2004 net earnings increased on average 5.1 percent each year; dividends, interest, and rent increased on average 2.9 percent; and personal current transfer receipts increased on average 3.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Fergus increased from \$171,526\* in 2003 to \$191,354\* in 2004, an increase of 11.6 percent. The 2003-2004 state change was 8.3 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$116,655\* to the 2004 estimate was 5.1 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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