



## **BEARFACTS 1994 – 2004**

### **Mecklenburg , North Carolina [37119]**

Mecklenburg is one of 100 counties in North Carolina. It is part of the [Charlotte-Gastonia-Concord, NC-SC \(MSA\)](#). Its 2004 population of 775,538 ranked 1st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Mecklenburg had a per capita personal income (PCPI) of \$40,603. This PCPI ranked 1st in the state and was 138 percent of the state average, \$29,387, and 123 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 5.7 percent from 2003. The 2003-2004 state change was 5.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Mecklenburg was \$27,013 and ranked 1st in the state. The 1994-2004 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Mecklenburg had a total personal income (TPI) of \$31,489,512\*. This TPI ranked 1st in the state and accounted for 12.5 percent of the state total. In 1994 the TPI of Mecklenburg was \$15,566,802\* and ranked 1st in the state. The 2004 TPI reflected an increase of 8.4 percent from 2003. The 2003-2004 state change was 6.8 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 7.3 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Mecklenburg. In 2004 net earnings accounted for 76.0 percent of TPI (compared with 73.3 in 1994); dividends, interest, and rent were 15.5 percent (compared with 18.3 in 1994); and personal current transfer receipts were 8.5 percent (compared with 8.4 in 1994). From 2003 to 2004 net earnings increased 7.0 percent; dividends, interest, and rent increased 17.7 percent; and personal current transfer receipts increased 6.4 percent. From 1994 to 2004 net earnings increased on average 7.7 percent each year; dividends, interest, and rent increased on average 5.5 percent; and personal current transfer receipts increased on average 7.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Mecklenburg increased from \$32,137,423\* in 2003 to \$34,306,390\* in 2004, an increase of 6.7 percent. The 2003-2004 state change was 6.1 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$16,380,772\* to the 2004 estimate was 7.7 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008