



## **BEARFACTS 1994 – 2004**

### **Baylor , Texas [48023]**

Baylor is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2004 population of 3,935 ranked 211th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Baylor had a per capita personal income (PCPI) of \$22,419. This PCPI ranked 177th in the state and was 72 percent of the state average, \$30,948, and 68 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 1.4 percent from 2003. The 2003-2004 state change was 5.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Baylor was \$16,197 and ranked 143rd in the state. The 1994-2004 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Baylor had a total personal income (TPI) of \$88,220\*. This TPI ranked 217th in the state and accounted for 0.0 percent of the state total. In 1994 the TPI of Baylor was \$68,674\* and ranked 214th in the state. The 2004 TPI reflected an increase of 1.5 percent from 2003. The 2003-2004 state change was 7.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 2.5 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Baylor. In 2004 net earnings accounted for 51.6 percent of TPI (compared with 47.7 in 1994); dividends, interest, and rent were 16.8 percent (compared with 24.0 in 1994); and personal current transfer receipts were 31.6 percent (compared with 28.3 in 1994). From 2003 to 2004 net earnings increased 5.9 percent; dividends, interest, and rent decreased 12.5 percent; and personal current transfer receipts increased 3.2 percent. From 1994 to 2004 net earnings increased on average 3.3 percent each year; dividends, interest, and rent decreased on average 1.0 percent; and personal current transfer receipts increased on average 3.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Baylor increased from \$41,823\* in 2003 to \$44,716\* in 2004, an increase of 6.9 percent. The 2003-2004 state change was 7.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$34,055\* to the 2004 estimate was 2.8 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008