



## **BEARFACTS 1994 – 2004**

### **Freestone , Texas [48161]**

Freestone is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2004 population of 18,522 ranked 123rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Freestone had a per capita personal income (PCPI) of \$21,280. This PCPI ranked 201st in the state and was 69 percent of the state average, \$30,948, and 64 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 5.3 percent from 2003. The 2003-2004 state change was 5.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Freestone was \$14,603 and ranked 205th in the state. The 1994-2004 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Freestone had a total personal income (TPI) of \$394,140\*. This TPI ranked 128th in the state and accounted for 0.1 percent of the state total. In 1994 the TPI of Freestone was \$243,950\* and ranked 130th in the state. The 2004 TPI reflected an increase of 6.2 percent from 2003. The 2003-2004 state change was 7.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Freestone. In 2004 net earnings accounted for 63.6 percent of TPI (compared with 56.9 in 1994); dividends, interest, and rent were 13.6 percent (compared with 20.6 in 1994); and personal current transfer receipts were 22.8 percent (compared with 22.5 in 1994). From 2003 to 2004 net earnings increased 8.5 percent; dividends, interest, and rent decreased 0.3 percent; and personal current transfer receipts increased 3.9 percent. From 1994 to 2004 net earnings increased on average 6.1 percent each year; dividends, interest, and rent increased on average 0.7 percent; and personal current transfer receipts increased on average 5.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Freestone increased from \$226,826\* in 2003 to \$250,882\* in 2004, an increase of 10.6 percent. The 2003-2004 state change was 7.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$134,177\* to the 2004 estimate was 6.5 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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