



## **BEARFACTS 1994 – 2004**

### **Hood , Texas [48221]**

Hood is one of 254 counties in Texas. It is part of the Granbury, TX Micropolitan SA. Its 2004 population of 45,766 ranked 65th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Hood had a per capita personal income (PCPI) of \$29,475. This PCPI ranked 36th in the state and was 95 percent of the state average, \$30,948, and 89 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 5.4 percent from 2003. The 2003-2004 state change was 5.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Hood was \$18,661 and ranked 62nd in the state. The 1994-2004 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Hood had a total personal income (TPI) of \$1,348,975\*. This TPI ranked 54th in the state and accounted for 0.2 percent of the state total. In 1994 the TPI of Hood was \$601,286\* and ranked 67th in the state. The 2004 TPI reflected an increase of 7.8 percent from 2003. The 2003-2004 state change was 7.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 8.4 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hood. In 2004 net earnings accounted for 63.4 percent of TPI (compared with 57.5 in 1994); dividends, interest, and rent were 18.6 percent (compared with 23.7 in 1994); and personal current transfer receipts were 18.0 percent (compared with 18.8 in 1994). From 2003 to 2004 net earnings increased 6.2 percent; dividends, interest, and rent increased 16.0 percent; and personal current transfer receipts increased 5.8 percent. From 1994 to 2004 net earnings increased on average 9.5 percent each year; dividends, interest, and rent increased on average 5.8 percent; and personal current transfer receipts increased on average 7.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hood increased from \$382,605\* in 2003 to \$409,248\* in 2004, an increase of 7.0 percent. The 2003-2004 state change was 7.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$191,075\* to the 2004 estimate was 7.9 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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