



## **BEARFACTS 1994 – 2004**

### **Weirton-Steubenville (MSA) [48260]**

Weirton-Steubenville is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 126,587 ranked 288th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Weirton-Steubenville had a per capita personal income (PCPI) of \$25,467. This PCPI ranked 306th in the United States and was 77 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 4.9 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Weirton-Steubenville was \$17,696 and ranked 298th in the United States. The 1994-2004 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Weirton-Steubenville had a total personal income (TPI) of \$3,223,769\*. This TPI ranked 294th in the United States. In 1994 the TPI of Weirton-Steubenville was \$2,477,466\* and ranked 262nd in the United States. The 2004 TPI reflected an increase of 3.9 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 2.7 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Weirton-Steubenville. In 2004 net earnings accounted for 57.6 percent of TPI (compared with 59.4 in 1994); dividends, interest, and rent were 14.9 percent (compared with 16.9 in 1994); and personal current transfer receipts were 27.5 percent (compared with 23.7 in 1994). From 2003 to 2004 net earnings increased 3.9 percent; dividends, interest, and rent increased 4.2 percent; and personal current transfer receipts increased 3.6 percent. From 1994 to 2004 net earnings increased on average 2.4 percent each year; dividends, interest, and rent increased on average 1.4 percent; and personal current transfer receipts increased on average 4.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Weirton-Steubenville increased from \$2,012,949\* in 2003 to \$2,067,061\* in 2004, an increase of 2.7 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$1,778,597\* to the 2004 estimate was 1.5 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008