



## **BEARFACTS 1994 – 2004**

### **Williamsport (MSA) [48700]**

Williamsport is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 118,145 ranked 300th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Williamsport had a per capita personal income (PCPI) of \$27,023. This PCPI ranked 245th in the United States and was 82 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 4.0 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Williamsport was \$17,823 and ranked 292nd in the United States. The 1994-2004 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Williamsport had a total personal income (TPI) of \$3,192,687\*. This TPI ranked 296th in the United States. In 1994 the TPI of Williamsport was \$2,179,251\* and ranked 284th in the United States. The 2004 TPI reflected an increase of 3.8 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.9 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Williamsport. In 2004 net earnings accounted for 63.6 percent of TPI (compared with 62.5 in 1994); dividends, interest, and rent were 15.4 percent (compared with 18.4 in 1994); and personal current transfer receipts were 21.0 percent (compared with 19.1 in 1994). From 2003 to 2004 net earnings increased 6.7 percent; dividends, interest, and rent decreased 6.7 percent; and personal current transfer receipts increased 4.2 percent. From 1994 to 2004 net earnings increased on average 4.1 percent each year; dividends, interest, and rent increased on average 2.1 percent; and personal current transfer receipts increased on average 4.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Williamsport increased from \$2,208,895\* in 2003 to \$2,350,756\* in 2004, an increase of 6.4 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$1,616,991\* to the 2004 estimate was 3.8 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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