



## **BEARFACTS 1994 – 2004**

### **Grays Harbor , Washington [53027]**

Grays Harbor is one of 39 counties in Washington. It is part of the Aberdeen, WA Micropolitan SA. Its 2004 population of 69,676 ranked 16th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Grays Harbor had a per capita personal income (PCPI) of \$24,148. This PCPI ranked 29th in the state and was 68 percent of the state average, \$35,289, and 73 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 1.7 percent from 2003. The 2003-2004 state change was 6.4 percent and the national change was 5.1 percent. In 1994 the PCPI of Grays Harbor was \$17,462 and ranked 28th in the state. The 1994-2004 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Grays Harbor had a total personal income (TPI) of \$1,682,531<sup>\*</sup>. This TPI ranked 18th in the state and accounted for 0.8 percent of the state total. In 1994 the TPI of Grays Harbor was \$1,163,763<sup>\*</sup> and ranked 16th in the state. The 2004 TPI reflected an increase of 2.6 percent from 2003. The 2003-2004 state change was 7.6 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.8 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Grays Harbor. In 2004 net earnings accounted for 58.2 percent of TPI (compared with 57.4 in 1994); dividends, interest, and rent were 15.6 percent (compared with 17.3 in 1994); and personal current transfer receipts were 26.1 percent (compared with 25.4 in 1994). From 2003 to 2004 net earnings increased 6.0 percent; dividends, interest, and rent decreased 7.9 percent; and personal current transfer receipts increased 2.5 percent. From 1994 to 2004 net earnings increased on average 3.9 percent each year; dividends, interest, and rent increased on average 2.7 percent; and personal current transfer receipts increased on average 4.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Grays Harbor increased from \$1,041,235<sup>\*</sup> in 2003 to \$1,105,751<sup>\*</sup> in 2004, an increase of 6.2 percent. The 2003-2004 state change was 5.7 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$774,181<sup>\*</sup> to the 2004 estimate was 3.6 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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