



## **BEARFACTS 1994 – 2004 Niobrara , Wyoming [56027]**

Niobrara is one of 23 counties in Wyoming. It is not part of a Metropolitan Area. Its 2004 population of 2,248 ranked 23rd in the state.

### **PER CAPITA PERSONAL INCOME**

In 2004 Niobrara had a per capita personal income (PCPI) of \$31,422. This PCPI ranked 15th in the state and was 89 percent of the state average, \$35,283, and 95 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 3.1 percent from 2003. The 2003-2004 state change was 7.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Niobrara was \$18,201 and ranked 15th in the state. The 1994-2004 average annual growth rate of PCPI was 5.6 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 4.1 percent.

### **TOTAL PERSONAL INCOME**

In 2004 Niobrara had a total personal income (TPI) of \$70,637\*. This TPI ranked 23rd in the state and accounted for 0.4 percent of the state total. In 1994 the TPI of Niobrara was \$44,520\* and ranked 23rd in the state. The 2004 TPI reflected an increase of 4.1 percent from 2003. The 2003-2004 state change was 8.1 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the state was 6.1 percent and for the nation was 5.2 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Niobrara. In 2004 net earnings accounted for 55.1 percent of TPI (compared with 53.5 in 1994); dividends, interest, and rent were 25.5 percent (compared with 25.9 in 1994); and personal current transfer receipts were 19.4 percent (compared with 20.6 in 1994). From 2003 to 2004 net earnings increased 9.6 percent; dividends, interest, and rent decreased 9.6 percent; and personal current transfer receipts increased 10.7 percent. From 1994 to 2004 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 4.6 percent; and personal current transfer receipts increased on average 4.1 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Niobrara increased from \$34,199\* in 2003 to \$37,584\* in 2004, an increase of 9.9 percent. The 2003-2004 state change was 8.4 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$23,772\* to the 2004 estimate was 4.7 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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