



## **BEARFACTS 1994 – 2004**

### **Hartford-West Hartford-Willimantic (BEA-EA) [57072]**

Hartford-West Hartford-Willimantic is one of 179 BEA Economic Areas in the nation. Its 2004 population of 2,242,638 ranked 34th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Hartford-West Hartford-Willimantic had a per capita personal income (PCPI) of \$36,975. This PCPI ranked 10th in the United States and was 112 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 5.5 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Hartford-West Hartford-Willimantic was \$24,871 and ranked 8th in the United States. The 1994-2004 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Hartford-West Hartford-Willimantic had a total personal income (TPI) of \$82,922,650\*. This TPI ranked 26th in the United States. In 1994 the TPI of Hartford-West Hartford-Willimantic was \$53,773,680\* and ranked 24th in the United States. The 2004 TPI reflected an increase of 5.7 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.4 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hartford-West Hartford-Willimantic. In 2004 net earnings accounted for 70.7 percent of TPI (compared with 68.2 in 1994); dividends, interest, and rent were 13.9 percent (compared with 16.7 in 1994); and personal current transfer receipts were 15.3 percent (compared with 15.1 in 1994). From 2003 to 2004 net earnings increased 7.0 percent; dividends, interest, and rent increased 0.9 percent; and personal current transfer receipts increased 4.8 percent. From 1994 to 2004 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 2.5 percent; and personal current transfer receipts increased on average 4.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hartford-West Hartford-Willimantic increased from \$62,091,667\* in 2003 to \$66,491,204\* in 2004, an increase of 7.1 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$41,984,879\* to the 2004 estimate was 4.7 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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