



## **BEARFACTS 1995 – 2005**

### **Hagerstown-Martinsburg (MSA) [25180]**

Hagerstown-Martinsburg is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 249,729 ranked 173rd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Hagerstown-Martinsburg had a per capita personal income (PCPI) of \$29,071. This PCPI ranked 210th in the United States and was 84 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 4.3 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Hagerstown-Martinsburg was \$18,844 and ranked 270th in the United States. The 1995-2005 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Hagerstown-Martinsburg had a total personal income (TPI) of \$7,259,801\*. This TPI ranked 176th in the United States. In 1995 the TPI of Hagerstown-Martinsburg was \$3,947,244\* and ranked 188th in the United States. The 2005 TPI reflected an increase of 7.1 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.3 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hagerstown-Martinsburg. In 2005 net earnings accounted for 71.6 percent of TPI (compared with 67.2 in 1995); dividends, interest, and rent were 11.8 percent (compared with 16.2 in 1995); and personal current transfer receipts were 16.6 percent (compared with 16.5 in 1995). From 2004 to 2005 net earnings increased 8.8 percent; dividends, interest, and rent decreased 2.4 percent; and personal current transfer receipts increased 7.2 percent. From 1995 to 2005 net earnings increased on average 7.0 percent each year; dividends, interest, and rent increased on average 3.0 percent; and personal current transfer receipts increased on average 6.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hagerstown-Martinsburg increased from \$4,477,512\* in 2004 to \$4,805,946\* in 2005, an increase of 7.3 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$2,749,847\* to the 2005 estimate was 5.7 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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