



BEARFACTS 1995 – 2005

Golden Valley , Montana [30037]

Golden Valley is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2005 population of 1,117 ranked 52nd in the state.

PER CAPITA PERSONAL INCOME

In 2005 Golden Valley had a per capita personal income (PCPI) of \$23,970. This PCPI ranked 41st in the state and was 82 percent of the state average, \$29,183, and 69 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 12.5 percent from 2004. The 2004-2005 state change was 4.8 percent and the national change was 4.9 percent. In 1995 the PCPI of Golden Valley was \$14,956 and ranked 40th in the state. The 1995-2005 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Golden Valley had a total personal income (TPI) of \$26,774*. This TPI ranked 53rd in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of Golden Valley was \$14,836* and ranked 54th in the state. The 2005 TPI reflected an increase of 16.1 percent from 2004. The 2004-2005 state change was 5.8 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.1 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Golden Valley. In 2005 net earnings accounted for 46.1 percent of TPI (compared with 45.0 in 1995); dividends, interest, and rent were 34.2 percent (compared with 34.5 in 1995); and personal current transfer receipts were 19.7 percent (compared with 20.5 in 1995). From 2004 to 2005 net earnings increased 22.4 percent; dividends, interest, and rent increased 10.6 percent; and personal current transfer receipts increased 12.2 percent. From 1995 to 2005 net earnings increased on average 6.3 percent each year; dividends, interest, and rent increased on average 6.0 percent; and personal current transfer receipts increased on average 5.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Golden Valley increased from \$5,983* in 2004 to \$7,961* in 2005, an increase of 33.1 percent. The 2004-2005 state change was 7.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$4,828* to the 2005 estimate was 5.1 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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