



BEARFACTS 1995 – 2005

Morrill , Nebraska [31123]

Morrill is one of 93 counties in Nebraska. It is not part of a Metropolitan Area. Its 2005 population of 5,043 ranked 56th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Morrill had a per capita personal income (PCPI) of \$25,587. This PCPI ranked 65th in the state and was 78 percent of the state average, \$32,882, and 74 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 11.4 percent from 2004. The 2004-2005 state change was 3.5 percent and the national change was 4.9 percent. In 1995 the PCPI of Morrill was \$17,044 and ranked 66th in the state. The 1995-2005 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Morrill had a total personal income (TPI) of \$129,037*. This TPI ranked 55th in the state and accounted for 0.2 percent of the state total. In 1995 the TPI of Morrill was \$92,824* and ranked 58th in the state. The 2005 TPI reflected an increase of 10.3 percent from 2004. The 2004-2005 state change was 4.1 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.3 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Morrill. In 2005 net earnings accounted for 59.0 percent of TPI (compared with 62.7 in 1995); dividends, interest, and rent were 19.1 percent (compared with 19.9 in 1995); and personal current transfer receipts were 21.8 percent (compared with 17.4 in 1995). From 2004 to 2005 net earnings increased 10.1 percent; dividends, interest, and rent increased 14.4 percent; and personal current transfer receipts increased 7.3 percent. From 1995 to 2005 net earnings increased on average 2.7 percent each year; dividends, interest, and rent increased on average 2.9 percent; and personal current transfer receipts increased on average 5.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Morrill increased from \$61,580* in 2004 to \$68,540* in 2005, an increase of 11.3 percent. The 2004-2005 state change was 3.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$54,077* to the 2005 estimate was 2.4 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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