



## **BEARFACTS 1995 – 2005**

### **New Haven-Milford (MSA) [35300]**

New Haven-Milford is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 841,779 ranked 58th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 New Haven-Milford had a per capita personal income (PCPI) of \$39,354. This PCPI ranked 32nd in the United States and was 113 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 3.5 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of New Haven-Milford was \$27,067 and ranked 21st in the United States. The 1995-2005 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 New Haven-Milford had a total personal income (TPI) of \$33,127,209\*. This TPI ranked 53rd in the United States. In 1995 the TPI of New Haven-Milford was \$21,901,773\* and ranked 51st in the United States. The 2005 TPI reflected an increase of 3.7 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of New Haven-Milford. In 2005 net earnings accounted for 71.6 percent of TPI (compared with 67.8 in 1995); dividends, interest, and rent were 13.3 percent (compared with 16.4 in 1995); and personal current transfer receipts were 15.2 percent (compared with 15.7 in 1995). From 2004 to 2005 net earnings increased 4.0 percent; dividends, interest, and rent increased 1.7 percent; and personal current transfer receipts increased 4.1 percent. From 1995 to 2005 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 2.0 percent; and personal current transfer receipts increased on average 3.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in New Haven-Milford increased from \$23,043,680\* in 2004 to \$23,724,999\* in 2005, an increase of 3.0 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$15,016,311\* to the 2005 estimate was 4.7 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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