



BEARFACTS 1995 – 2005

New Orleans-Metairie-Kenner (MSA) [35380]

New Orleans-Metairie-Kenner is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 1,309,954 ranked 40th in the nation.

PER CAPITA PERSONAL INCOME

In 2005 New Orleans-Metairie-Kenner had a per capita personal income (PCPI) of \$19,926. This PCPI ranked 360th in the United States and was 57 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 35.7 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of New Orleans-Metairie-Kenner was \$21,599 and ranked 138th in the United States. The 1995-2005 average annual growth rate of PCPI was - 0.8 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 New Orleans-Metairie-Kenner had a total personal income (TPI) of \$26,101,955*. This TPI ranked 63rd in the United States. In 1995 the TPI of New Orleans-Metairie-Kenner was \$28,279,777* and ranked 40th in the United States. The 2005 TPI reflected a decrease of 35.8 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was - 0.8 percent. The average annual growth rate for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of New Orleans-Metairie-Kenner. From 2004 to 2005 net earnings decreased 15.8 percent; and personal current transfer receipts increased 121.1 percent. From 1995 to 2005 net earnings increased on average 2.3 percent each year; the growth rate for dividends, interest, and rent cannot be calculated; and personal current transfer receipts increased on average 12.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in New Orleans-Metairie-Kenner decreased from \$31,887,994* in 2004 to \$27,284,878* in 2005, a decrease of 14.4 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$21,704,256* to the 2005 estimate was 2.3 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008