



## **BEARFACTS 1995 – 2005**

### **Palm Bay-Melbourne-Titusville (MSA) [37340]**

Palm Bay-Melbourne-Titusville is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 526,805 ranked 91st in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Palm Bay-Melbourne-Titusville had a per capita personal income (PCPI) of \$32,314. This PCPI ranked 128th in the United States and was 93 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 5.7 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Palm Bay-Melbourne-Titusville was \$20,779 and ranked 172nd in the United States. The 1995-2005 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Palm Bay-Melbourne-Titusville had a total personal income (TPI) of \$17,023,185\*. This TPI ranked 91st in the United States. In 1995 the TPI of Palm Bay-Melbourne-Titusville was \$9,377,937\* and ranked 99th in the United States. The 2005 TPI reflected an increase of 7.8 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.1 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Palm Bay-Melbourne-Titusville. In 2005 net earnings accounted for 61.4 percent of TPI (compared with 60.3 in 1995); dividends, interest, and rent were 20.4 percent (compared with 22.4 in 1995); and personal current transfer receipts were 18.2 percent (compared with 17.3 in 1995). From 2004 to 2005 net earnings increased 8.5 percent; dividends, interest, and rent increased 15.4 percent; and personal current transfer receipts decreased 1.5 percent. From 1995 to 2005 net earnings increased on average 6.3 percent each year; dividends, interest, and rent increased on average 5.1 percent; and personal current transfer receipts increased on average 6.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Palm Bay-Melbourne-Titusville increased from \$10,581,540\* in 2004 to \$11,497,810\* in 2005, an increase of 8.7 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$6,314,232\* to the 2005 estimate was 6.2 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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