



## **BEARFACTS 1995 – 2005**

### **Jasper , South Carolina [45053]**

Jasper is one of 46 counties in South Carolina. It is part of the Hilton Head Island-Beaufort, SC Micropolitan SA. Its 2005 population of 21,185 ranked 39th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Jasper had a per capita personal income (PCPI) of \$24,510. This PCPI ranked 23rd in the state and was 86 percent of the state average, \$28,460, and 71 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 8.2 percent from 2004. The 2004-2005 state change was 5.3 percent and the national change was 4.9 percent. In 1995 the PCPI of Jasper was \$14,770 and ranked 37th in the state. The 1995-2005 average annual growth rate of PCPI was 5.2 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Jasper had a total personal income (TPI) of \$519,236\*. This TPI ranked 38th in the state and accounted for 0.4 percent of the state total. In 1995 the TPI of Jasper was \$258,634\* and ranked 42nd in the state. The 2005 TPI reflected an increase of 9.3 percent from 2004. The 2004-2005 state change was 6.6 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 7.2 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Jasper. In 2005 net earnings accounted for 72.6 percent of TPI (compared with 67.8 in 1995); dividends, interest, and rent were 7.1 percent (compared with 12.6 in 1995); and personal current transfer receipts were 20.3 percent (compared with 19.6 in 1995). From 2004 to 2005 net earnings increased 10.3 percent; dividends, interest, and rent increased 7.2 percent; and personal current transfer receipts increased 6.6 percent. From 1995 to 2005 net earnings increased on average 8.0 percent each year; dividends, interest, and rent increased on average 1.2 percent; and personal current transfer receipts increased on average 7.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Jasper increased from \$256,546\* in 2004 to \$299,208\* in 2005, an increase of 16.6 percent. The 2004-2005 state change was 5.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$114,366\* to the 2005 estimate was 10.1 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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