



## **BEARFACTS 1995 – 2005 McCook , South Dakota [46087]**

McCook is one of 66 counties in South Dakota. It is part of the [Sioux Falls, SD \(MSA\)](#). Its 2005 population of 5,829 ranked 31st in the state.

### **PER CAPITA PERSONAL INCOME**

In 2005 McCook had a per capita personal income (PCPI) of \$28,056. This PCPI ranked 39th in the state and was 89 percent of the state average, \$31,557, and 81 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 9.7 percent from 2004. The 2004-2005 state change was 2.4 percent and the national change was 4.9 percent. In 1995 the PCPI of McCook was \$16,688 and ranked 42nd in the state. The 1995-2005 average annual growth rate of PCPI was 5.3 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.2 percent.

### **TOTAL PERSONAL INCOME**

In 2005 McCook had a total personal income (TPI) of \$163,538\*. This TPI ranked 29th in the state and accounted for 0.7 percent of the state total. In 1995 the TPI of McCook was \$98,042\* and ranked 31st in the state. The 2005 TPI reflected a decrease of 9.9 percent from 2004. The 2004-2005 state change was 3.2 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.3 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of McCook. In 2005 net earnings accounted for 67.6 percent of TPI (compared with 57.2 in 1995); dividends, interest, and rent were 16.1 percent (compared with 23.1 in 1995); and personal current transfer receipts were 16.2 percent (compared with 19.7 in 1995). From 2004 to 2005 net earnings decreased 13.7 percent; dividends, interest, and rent decreased 4.8 percent; and personal current transfer receipts increased 4.1 percent. From 1995 to 2005 net earnings increased on average 7.0 percent each year; dividends, interest, and rent increased on average 1.5 percent; and personal current transfer receipts increased on average 3.2 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in McCook decreased from \$90,487\* in 2004 to \$73,207\* in 2005, a decrease of 19.1 percent. The 2004-2005 state change was 3.2 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$42,223\* to the 2005 estimate was 5.7 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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