



## **BEARFACTS 1995 – 2005**

### **King William , Virginia [51101]**

King William is one of 105 counties in Virginia. It is part of the [Richmond, VA \(MSA\)](#). Its 2005 population of 14,515 ranked 81st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 King William had a per capita personal income (PCPI) of \$32,771. This PCPI ranked 26th in the state and was 86 percent of the state average, \$37,968, and 94 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 4.7 percent from 2004. The 2004-2005 state change was 5.9 percent and the national change was 4.9 percent. In 1995 the PCPI of King William was \$22,455 and ranked 19th in the state. The 1995-2005 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 King William had a total personal income (TPI) of \$475,672\*. This TPI ranked 72nd in the state and accounted for 0.2 percent of the state total. In 1995 the TPI of King William was \$272,599\* and ranked 72nd in the state. The 2005 TPI reflected an increase of 7.3 percent from 2004. The 2004-2005 state change was 7.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of King William. In 2005 net earnings accounted for 72.4 percent of TPI (compared with 71.0 in 1995); dividends, interest, and rent were 14.6 percent (compared with 17.1 in 1995); and personal current transfer receipts were 13.0 percent (compared with 11.9 in 1995). From 2004 to 2005 net earnings increased 8.3 percent; dividends, interest, and rent increased 0.2 percent; and personal current transfer receipts increased 10.5 percent. From 1995 to 2005 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 4.1 percent; and personal current transfer receipts increased on average 6.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in King William increased from \$181,095\* in 2004 to \$192,261\* in 2005, an increase of 6.2 percent. The 2004-2005 state change was 7.0 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$158,535\* to the 2005 estimate was 1.9 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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