



## **BEARFACTS 1995 – 2005 Clarksburg (BEA-EA) [57034]**

Clarksburg is one of 179 BEA Economic Areas in the nation. Its 2005 population of 319,882 ranked 142nd in the nation.

### **PER CAPITA PERSONAL INCOME**

In 2005 Clarksburg had a per capita personal income (PCPI) of \$26,638. This PCPI ranked 148th in the United States and was 77 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 5.5 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Clarksburg was \$17,003 and ranked 167th in the United States. The 1995-2005 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the nation was 4.2 percent.

### **TOTAL PERSONAL INCOME**

In 2005 Clarksburg had a total personal income (TPI) of \$8,521,151\*. This TPI ranked 141st in the United States. In 1995 the TPI of Clarksburg was \$5,408,655\* and ranked 142nd in the United States. The 2005 TPI reflected an increase of 5.9 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the nation was 5.3 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Clarksburg. In 2005 net earnings accounted for 64.0 percent of TPI (compared with 59.4 in 1995); dividends, interest, and rent were 13.6 percent (compared with 17.3 in 1995); and personal current transfer receipts were 22.5 percent (compared with 23.3 in 1995). From 2004 to 2005 net earnings increased 6.3 percent; dividends, interest, and rent increased 7.1 percent; and personal current transfer receipts increased 4.1 percent. From 1995 to 2005 net earnings increased on average 5.4 percent each year; dividends, interest, and rent increased on average 2.1 percent; and personal current transfer receipts increased on average 4.3 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Clarksburg increased from \$5,928,208\* in 2004 to \$6,305,751\* in 2005, an increase of 6.4 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$3,785,972\* to the 2005 estimate was 5.2 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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