



## **BEARFACTS 1996 – 2006**

### **Franklin , Idaho [16041]**

Franklin is one of 44 counties in Idaho. It is part of the [Logan, UT-ID \(MSA\)](#). Its 2006 population of 12,030 ranked 24th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Franklin had a per capita personal income (PCPI) of \$23,004. This PCPI ranked 36th in the state and was 77 percent of the state average, \$29,920, and 63 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 1.5 percent from 2005. The 2005-2006 state change was 5.7 percent and the national change was 5.6 percent. In 1996 the PCPI of Franklin was \$15,274 and ranked 40th in the state. The 1996-2006 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Franklin had a total personal income (TPI) of \$276,742\*. This TPI ranked 24th in the state and accounted for 0.6 percent of the state total. In 1996 the TPI of Franklin was \$160,091\* and ranked 27th in the state. The 2006 TPI reflected an increase of 1.5 percent from 2005. The 2005-2006 state change was 8.5 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 5.6 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Franklin. In 2006 net earnings accounted for 73.4 percent of TPI (compared with 68.1 in 1996); dividends, interest, and rent were 10.8 percent (compared with 16.4 in 1996); and personal current transfer receipts were 15.8 percent (compared with 15.5 in 1996). From 2005 to 2006 net earnings increased 0.1 percent; dividends, interest, and rent increased 3.8 percent; and personal current transfer receipts increased 6.8 percent. From 1996 to 2006 net earnings increased on average 6.4 percent each year; dividends, interest, and rent increased on average 1.3 percent; and personal current transfer receipts increased on average 5.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Franklin decreased from \$138,855\* in 2005 to \$136,194\* in 2006, a decrease of 1.9 percent. The 2005-2006 state change was 8.5 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$75,340\* to the 2006 estimate was 6.1 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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