



## **BEARFACTS 1996 – 2006**

### **Russell , Kentucky [21207]**

Russell is one of 120 counties in Kentucky. It is not part of a Metropolitan Area. Its 2006 population of 17,043 ranked 66th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Russell had a per capita personal income (PCPI) of \$21,979. This PCPI ranked 79th in the state and was 74 percent of the state average, \$29,729, and 60 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.6 percent from 2005. The 2005-2006 state change was 4.7 percent and the national change was 5.6 percent. In 1996 the PCPI of Russell was \$14,908 and ranked 81st in the state. The 1996-2006 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Russell had a total personal income (TPI) of \$374,585\*. This TPI ranked 71st in the state and accounted for 0.3 percent of the state total. In 1996 the TPI of Russell was \$242,627\* and ranked 66th in the state. The 2006 TPI reflected an increase of 6.6 percent from 2005. The 2005-2006 state change was 5.6 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.4 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Russell. In 2006 net earnings accounted for 53.4 percent of TPI (compared with 56.9 in 1996); dividends, interest, and rent were 12.1 percent (compared with 12.9 in 1996); and personal current transfer receipts were 34.4 percent (compared with 30.2 in 1996). From 2005 to 2006 net earnings increased 5.4 percent; dividends, interest, and rent increased 8.8 percent; and personal current transfer receipts increased 7.8 percent. From 1996 to 2006 net earnings increased on average 3.8 percent each year; dividends, interest, and rent increased on average 3.8 percent; and personal current transfer receipts increased on average 5.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Russell increased from \$210,031\* in 2005 to \$222,991\* in 2006, an increase of 6.2 percent. The 2005-2006 state change was 4.4 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$160,253\* to the 2006 estimate was 3.4 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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