



BEARFACTS 1996 – 2006

Hagerstown-Martinsburg (MSA) [25180]

Hagerstown-Martinsburg is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 256,359 ranked 170th in the nation.

PER CAPITA PERSONAL INCOME

In 2006 Hagerstown-Martinsburg had a per capita personal income (PCPI) of \$30,289. This PCPI ranked 221st in the United States and was 82 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 4.2 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Hagerstown-Martinsburg was \$19,834 and ranked 266th in the United States. The 1996-2006 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Hagerstown-Martinsburg had a total personal income (TPI) of \$7,764,855*. This TPI ranked 175th in the United States. In 1996 the TPI of Hagerstown-Martinsburg was \$4,203,277* and ranked 189th in the United States. The 2006 TPI reflected an increase of 7.0 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 6.3 percent. The average annual growth rate for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hagerstown-Martinsburg. In 2006 net earnings accounted for 71.5 percent of TPI (compared with 66.9 in 1996); dividends, interest, and rent were 11.9 percent (compared with 16.5 in 1996); and personal current transfer receipts were 16.6 percent (compared with 16.7 in 1996). From 2005 to 2006 net earnings increased 6.8 percent; dividends, interest, and rent increased 7.9 percent; and personal current transfer receipts increased 7.1 percent. From 1996 to 2006 net earnings increased on average 7.0 percent each year; dividends, interest, and rent increased on average 3.0 percent; and personal current transfer receipts increased on average 6.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hagerstown-Martinsburg increased from \$4,805,946* in 2005 to \$5,069,033* in 2006, an increase of 5.5 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$2,874,390* to the 2006 estimate was 5.8 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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