



## **BEARFACTS 1996 – 2006**

### **Hickory , Missouri [29085]**

Hickory is one of 115 counties in Missouri. It is not part of a Metropolitan Area. Its 2006 population of 9,138 ranked 95th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Hickory had a per capita personal income (PCPI) of \$18,963. This PCPI ranked 113th in the state and was 58 percent of the state average, \$32,789, and 52 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 3.3 percent from 2005. The 2005-2006 state change was 4.3 percent and the national change was 5.6 percent. In 1996 the PCPI of Hickory was \$13,281 and ranked 109th in the state. The 1996-2006 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Hickory had a total personal income (TPI) of \$173,280\*. This TPI ranked 101st in the state and accounted for 0.1 percent of the state total. In 1996 the TPI of Hickory was \$114,505\* and ranked 106th in the state. The 2006 TPI reflected an increase of 3.6 percent from 2005. The 2005-2006 state change was 5.2 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hickory. In 2006 net earnings accounted for 38.5 percent of TPI (compared with 37.8 in 1996); dividends, interest, and rent were 15.2 percent (compared with 22.3 in 1996); and personal current transfer receipts were 46.3 percent (compared with 39.9 in 1996). From 2005 to 2006 net earnings increased 1.1 percent; dividends, interest, and rent increased 7.3 percent; and personal current transfer receipts increased 4.6 percent. From 1996 to 2006 net earnings increased on average 4.4 percent each year; dividends, interest, and rent increased on average 0.3 percent; and personal current transfer receipts increased on average 5.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hickory increased from \$42,918\* in 2005 to \$43,264\* in 2006, an increase of 0.8 percent. The 2005-2006 state change was 4.5 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$32,760\* to the 2006 estimate was 2.8 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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