



## **BEARFACTS 1996 – 2006**

### **Medford (MSA) [32780]**

Medford is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 196,811 ranked 205th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Medford had a per capita personal income (PCPI) of \$31,785. This PCPI ranked 182nd in the United States and was 87 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.5 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Medford was \$20,975 and ranked 202nd in the United States. The 1996-2006 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Medford had a total personal income (TPI) of \$6,255,659\*. This TPI ranked 203rd in the United States. In 1996 the TPI of Medford was \$3,580,689\* and ranked 206th in the United States. The 2006 TPI reflected an increase of 6.7 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Medford. In 2006 net earnings accounted for 59.2 percent of TPI (compared with 56.0 in 1996); dividends, interest, and rent were 23.1 percent (compared with 26.6 in 1996); and personal current transfer receipts were 17.6 percent (compared with 17.4 in 1996). From 2005 to 2006 net earnings increased 4.6 percent; dividends, interest, and rent increased 12.1 percent; and personal current transfer receipts increased 7.5 percent. From 1996 to 2006 net earnings increased on average 6.3 percent each year; dividends, interest, and rent increased on average 4.3 percent; and personal current transfer receipts increased on average 5.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Medford increased from \$4,028,595\* in 2005 to \$4,213,349\* in 2006, an increase of 4.6 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$2,283,727\* to the 2006 estimate was 6.3 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008