



## **BEARFACTS 1996 – 2006 McHenry , North Dakota [38049]**

McHenry is one of 53 counties in North Dakota. It is part of the Minot, ND Micropolitan SA. Its 2006 population of 5,375 ranked 24th in the state.

### **PER CAPITA PERSONAL INCOME**

In 2006 McHenry had a per capita personal income (PCPI) of \$25,258. This PCPI ranked 41st in the state and was 77 percent of the state average, \$32,763, and 69 percent of the national average, \$36,714. The 2006 PCPI reflected a decrease of 5.2 percent from 2005. The 2005-2006 state change was 2.8 percent and the national change was 5.6 percent. In 1996 the PCPI of McHenry was \$17,486 and ranked 43rd in the state. The 1996-2006 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.3 percent.

### **TOTAL PERSONAL INCOME**

In 2006 McHenry had a total personal income (TPI) of \$135,764\*. This TPI ranked 27th in the state and accounted for 0.7 percent of the state total. In 1996 the TPI of McHenry was \$108,536\* and ranked 27th in the state. The 2006 TPI reflected a decrease of 6.4 percent from 2005. The 2005-2006 state change was 3.0 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 2.3 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.4 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of McHenry. In 2006 net earnings accounted for 57.0 percent of TPI (compared with 53.4 in 1996); dividends, interest, and rent were 16.5 percent (compared with 23.5 in 1996); and personal current transfer receipts were 26.5 percent (compared with 23.2 in 1996). From 2005 to 2006 net earnings decreased 14.3 percent; dividends, interest, and rent increased 3.9 percent; and personal current transfer receipts increased 8.2 percent. From 1996 to 2006 net earnings increased on average 2.9 percent each year; dividends, interest, and rent decreased on average 1.3 percent; and personal current transfer receipts increased on average 3.6 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in McHenry decreased from \$69,661\* in 2005 to \$56,363\* in 2006, a decrease of 19.1 percent. The 2005-2006 state change was 2.0 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$48,710\* to the 2006 estimate was 1.5 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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