



## **BEARFACTS 1996 – 2006**

### **Cotton , Oklahoma [40033]**

Cotton is one of 77 counties in Oklahoma. It is not part of a Metropolitan Area. Its 2006 population of 6,364 ranked 65th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Cotton had a per capita personal income (PCPI) of \$28,230. This PCPI ranked 21st in the state and was 87 percent of the state average, \$32,391, and 77 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 2.5 percent from 2005. The 2005-2006 state change was 7.6 percent and the national change was 5.6 percent. In 1996 the PCPI of Cotton was \$17,129 and ranked 25th in the state. The 1996-2006 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Cotton had a total personal income (TPI) of \$179,656<sup>\*</sup>. This TPI ranked 64th in the state and accounted for 0.2 percent of the state total. In 1996 the TPI of Cotton was \$115,143<sup>\*</sup> and ranked 65th in the state. The 2006 TPI reflected an increase of 1.3 percent from 2005. The 2005-2006 state change was 8.9 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cotton. In 2006 net earnings accounted for 68.9 percent of TPI (compared with 62.3 in 1996); dividends, interest, and rent were 10.6 percent (compared with 16.9 in 1996); and personal current transfer receipts were 20.5 percent (compared with 20.8 in 1996). From 2005 to 2006 net earnings decreased 1.5 percent; dividends, interest, and rent increased 8.6 percent; and personal current transfer receipts increased 8.0 percent. From 1996 to 2006 net earnings increased on average 5.6 percent each year; dividends, interest, and rent decreased on average 0.2 percent; and personal current transfer receipts increased on average 4.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Cotton decreased from \$78,809<sup>\*</sup> in 2005 to \$72,898<sup>\*</sup> in 2006, a decrease of 7.5 percent. The 2005-2006 state change was 8.4 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$40,027<sup>\*</sup> to the 2006 estimate was 6.2 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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