



BEARFACTS 1996 – 2006

Faulk , South Dakota [46049]

Faulk is one of 66 counties in South Dakota. It is not part of a Metropolitan Area. Its 2006 population of 2,288 ranked 56th in the state.

PER CAPITA PERSONAL INCOME

In 2006 Faulk had a per capita personal income (PCPI) of \$26,230. This PCPI ranked 42nd in the state and was 82 percent of the state average, \$32,030, and 71 percent of the national average, \$36,714. The 2006 PCPI reflected a decrease of 21.4 percent from 2005. The 2005-2006 state change was 1.5 percent and the national change was 5.6 percent. In 1996 the PCPI of Faulk was \$22,369 and ranked 16th in the state. The 1996-2006 average annual growth rate of PCPI was 1.6 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Faulk had a total personal income (TPI) of \$60,015*. This TPI ranked 55th in the state and accounted for 0.2 percent of the state total. In 1996 the TPI of Faulk was \$59,389* and ranked 50th in the state. The 2006 TPI reflected a decrease of 22.7 percent from 2005. The 2005-2006 state change was 2.6 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 0.1 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Faulk. In 2006 net earnings accounted for 47.8 percent of TPI (compared with 57.9 in 1996); dividends, interest, and rent were 29.3 percent (compared with 25.1 in 1996); and personal current transfer receipts were 22.9 percent (compared with 17.0 in 1996). From 2005 to 2006 net earnings decreased 40.6 percent; dividends, interest, and rent increased 5.0 percent; and personal current transfer receipts increased 9.5 percent. From 1996 to 2006 net earnings decreased on average 1.8 percent each year; dividends, interest, and rent increased on average 1.7 percent; and personal current transfer receipts increased on average 3.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Faulk decreased from \$48,360* in 2005 to \$28,624* in 2006, a decrease of 40.8 percent. The 2005-2006 state change was 1.1 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$34,470* to the 2006 estimate was - 1.8 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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