



## **BEARFACTS 1996 – 2006 Harding , South Dakota [46063]**

Harding is one of 66 counties in South Dakota. It is not part of a Metropolitan Area. Its 2006 population of 1,193 ranked 65th in the state.

### **PER CAPITA PERSONAL INCOME**

In 2006 Harding had a per capita personal income (PCPI) of \$21,640. This PCPI ranked 55th in the state and was 68 percent of the state average, \$32,030, and 59 percent of the national average, \$36,714. The 2006 PCPI reflected a decrease of 22.6 percent from 2005. The 2005-2006 state change was 1.5 percent and the national change was 5.6 percent. In 1996 the PCPI of Harding was \$11,822 and ranked 62nd in the state. The 1996-2006 average annual growth rate of PCPI was 6.2 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.3 percent.

### **TOTAL PERSONAL INCOME**

In 2006 Harding had a total personal income (TPI) of \$25,817\*. This TPI ranked 65th in the state and accounted for 0.1 percent of the state total. In 1996 the TPI of Harding was \$17,580\* and ranked 66th in the state. The 2006 TPI reflected a decrease of 21.9 percent from 2005. The 2005-2006 state change was 2.6 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 3.9 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.4 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Harding. In 2006 net earnings accounted for 51.0 percent of TPI (compared with 36.5 in 1996); dividends, interest, and rent were 31.6 percent (compared with 45.4 in 1996); and personal current transfer receipts were 17.4 percent (compared with 18.1 in 1996). From 2005 to 2006 net earnings decreased 37.9 percent; dividends, interest, and rent increased 3.5 percent; and personal current transfer receipts increased 13.0 percent. From 1996 to 2006 net earnings increased on average 7.5 percent each year; dividends, interest, and rent increased on average 0.2 percent; and personal current transfer receipts increased on average 3.5 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Harding decreased from \$23,815\* in 2005 to \$15,760\* in 2006, a decrease of 33.8 percent. The 2005-2006 state change was 1.1 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$7,830\* to the 2006 estimate was 7.2 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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