



## **BEARFACTS 1996 – 2006**

### **Texas [48000]**

The population of Texas in 2006 was 23,407,629. Its rank was 2nd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Texas had a per capita personal income (PCPI) of \$35,166. This PCPI ranked 21st in the United States and was 96 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.8 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Texas was \$22,120 and ranked 31st in the United States. The 1996-2006 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Texas had a total personal income (TPI) of \$823,159,415\*. This TPI ranked 3rd in the United States. In 1996 the TPI of Texas was \$427,810,267\* and ranked 3rd in the United States. The 2006 TPI reflected an increase of 8.4 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 6.8 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Texas. In 2006 net earnings accounted for 73.7 percent of TPI (compared with 71.5 in 1996); dividends, interest, and rent were 13.9 percent (compared with 15.8 in 1996); and personal current transfer receipts were 12.4 percent (compared with 12.7 in 1996). From 2005 to 2006 net earnings increased 8.2 percent; dividends, interest, and rent increased 10.5 percent; and personal current transfer receipts increased 6.9 percent. From 1996 to 2006 net earnings increased on average 7.1 percent each year; dividends, interest, and rent increased on average 5.4 percent; and personal current transfer receipts increased on average 6.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Texas increased from \$621,818,418\* in 2005 to \$673,309,138\* in 2006, an increase of 8.3 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$341,515,533\* to the 2006 estimate was 7.0 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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