



BEARFACTS 1996 – 2006 Hutchinson , Texas [48233]

Hutchinson is one of 254 counties in Texas. It is part of the Borger, TX Micropolitan SA. Its 2006 population of 21,952 ranked 109th in the state.

PER CAPITA PERSONAL INCOME

In 2006 Hutchinson had a per capita personal income (PCPI) of \$28,682. This PCPI ranked 95th in the state and was 82 percent of the state average, \$35,166, and 78 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 10.4 percent from 2005. The 2005-2006 state change was 5.8 percent and the national change was 5.6 percent. In 1996 the PCPI of Hutchinson was \$19,955 and ranked 62nd in the state. The 1996-2006 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Hutchinson had a total personal income (TPI) of \$629,630*. This TPI ranked 106th in the state and accounted for 0.1 percent of the state total. In 1996 the TPI of Hutchinson was \$486,373* and ranked 89th in the state. The 2006 TPI reflected an increase of 10.5 percent from 2005. The 2005-2006 state change was 8.4 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 2.6 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hutchinson. In 2006 net earnings accounted for 67.1 percent of TPI (compared with 64.1 in 1996); dividends, interest, and rent were 13.3 percent (compared with 18.2 in 1996); and personal current transfer receipts were 19.6 percent (compared with 17.7 in 1996). From 2005 to 2006 net earnings increased 12.9 percent; dividends, interest, and rent increased 7.6 percent; and personal current transfer receipts increased 4.9 percent. From 1996 to 2006 net earnings increased on average 3.1 percent each year; dividends, interest, and rent decreased on average 0.5 percent; and personal current transfer receipts increased on average 3.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hutchinson increased from \$423,627* in 2005 to \$491,804* in 2006, an increase of 16.1 percent. The 2005-2006 state change was 8.3 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$362,124* to the 2006 estimate was 3.1 percent. The average annual growth rate for the state was 7.0 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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