



## **BEARFACTS 1996 – 2006 Bennington , Vermont [50003]**

Bennington is one of 14 counties in Vermont. It is part of the Bennington, VT Micropolitan SA. Its 2006 population of 36,583 ranked 8th in the state.

### **PER CAPITA PERSONAL INCOME**

In 2006 Bennington had a per capita personal income (PCPI) of \$37,624. This PCPI ranked 2nd in the state and was 108 percent of the state average, \$34,871, and 102 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 7.6 percent from 2005. The 2005-2006 state change was 6.2 percent and the national change was 5.6 percent. In 1996 the PCPI of Bennington was \$22,572 and ranked 3rd in the state. The 1996-2006 average annual growth rate of PCPI was 5.2 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

### **TOTAL PERSONAL INCOME**

In 2006 Bennington had a total personal income (TPI) of \$1,376,417\*. This TPI ranked 7th in the state and accounted for 6.4 percent of the state total. In 1996 the TPI of Bennington was \$830,850\* and ranked 6th in the state. The 2006 TPI reflected an increase of 7.7 percent from 2005. The 2005-2006 state change was 6.4 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.4 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Bennington. In 2006 net earnings accounted for 61.0 percent of TPI (compared with 57.1 in 1996); dividends, interest, and rent were 21.0 percent (compared with 27.2 in 1996); and personal current transfer receipts were 18.0 percent (compared with 15.8 in 1996). From 2005 to 2006 net earnings increased 4.6 percent; dividends, interest, and rent increased 15.0 percent; and personal current transfer receipts increased 10.4 percent. From 1996 to 2006 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 2.5 percent; and personal current transfer receipts increased on average 6.6 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Bennington increased from \$910,314\* in 2005 to \$955,780\* in 2006, an increase of 5.0 percent. The 2005-2006 state change was 3.7 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$542,194\* to the 2006 estimate was 5.8 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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