



## **BEARFACTS 1996 – 2006 Shenandoah , Virginia [51171]**

Shenandoah is one of 105 counties in Virginia. It is not part of a Metropolitan Area. Its 2006 population of 39,892 ranked 40th in the state.

### **PER CAPITA PERSONAL INCOME**

In 2006 Shenandoah had a per capita personal income (PCPI) of \$28,780. This PCPI ranked 58th in the state and was 73 percent of the state average, \$39,540, and 78 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 1.9 percent from 2005. The 2005-2006 state change was 4.1 percent and the national change was 5.6 percent. In 1996 the PCPI of Shenandoah was \$19,840 and ranked 51st in the state. The 1996-2006 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

### **TOTAL PERSONAL INCOME**

In 2006 Shenandoah had a total personal income (TPI) of \$1,148,083\*. This TPI ranked 42nd in the state and accounted for 0.4 percent of the state total. In 1996 the TPI of Shenandoah was \$657,190\* and ranked 41st in the state. The 2006 TPI reflected an increase of 4.4 percent from 2005. The 2005-2006 state change was 5.3 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.4 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Shenandoah. In 2006 net earnings accounted for 65.6 percent of TPI (compared with 64.9 in 1996); dividends, interest, and rent were 16.6 percent (compared with 19.6 in 1996); and personal current transfer receipts were 17.8 percent (compared with 15.5 in 1996). From 2005 to 2006 net earnings increased 3.5 percent; dividends, interest, and rent increased 1.6 percent; and personal current transfer receipts increased 10.7 percent. From 1996 to 2006 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 4.0 percent; and personal current transfer receipts increased on average 7.2 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Shenandoah increased from \$647,921\* in 2005 to \$662,149\* in 2006, an increase of 2.2 percent. The 2005-2006 state change was 5.4 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$407,381\* to the 2006 estimate was 5.0 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008