



## **BEARFACTS 1996 – 2006**

### **Portsmouth (Independent City) , Virginia [51740]**

Portsmouth (Independent City) is one of 105 counties in Virginia. It is part of the [Virginia Beach-Norfolk-Newport News, VA-NC \(MSA\)](#). Its 2006 population of 102,726 ranked 23rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Portsmouth (Independent City) had a per capita personal income (PCPI) of \$28,866. This PCPI ranked 57th in the state and was 73 percent of the state average, \$39,540, and 79 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.6 percent from 2005. The 2005-2006 state change was 4.1 percent and the national change was 5.6 percent. In 1996 the PCPI of Portsmouth (Independent City) was \$18,324 and ranked 68th in the state. The 1996-2006 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Portsmouth (Independent City) had a total personal income (TPI) of \$2,965,323\*. This TPI ranked 27th in the state and accounted for 1.0 percent of the state total. In 1996 the TPI of Portsmouth (Independent City) was \$1,875,477\* and ranked 24th in the state. The 2006 TPI reflected an increase of 7.5 percent from 2005. The 2005-2006 state change was 5.3 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Portsmouth (Independent City). In 2006 net earnings accounted for 69.6 percent of TPI (compared with 63.8 in 1996); dividends, interest, and rent were 9.9 percent (compared with 15.8 in 1996); and personal current transfer receipts were 20.5 percent (compared with 20.4 in 1996). From 2005 to 2006 net earnings increased 8.7 percent; dividends, interest, and rent decreased 2.0 percent; and personal current transfer receipts increased 8.8 percent. From 1996 to 2006 net earnings increased on average 5.6 percent each year; dividends, interest, and rent decreased on average 0.1 percent; and personal current transfer receipts increased on average 4.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Portsmouth (Independent City) increased from \$2,939,702\* in 2005 to \$3,172,062\* in 2006, an increase of 7.9 percent. The 2005-2006 state change was 5.4 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$1,788,574\* to the 2006 estimate was 5.9 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008