



State BEARFACTS 1991 – 2001 Florida

The population of Florida in 2001 was 16,348,628. Its rank was 4th in the nation.

PER CAPITA PERSONAL INCOME

In 2001 Florida had a per capita personal income (PCPI) of \$29,277. This PCPI ranked 21st in the United States and was 96 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 2.7 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Florida was \$19,780 and ranked 19th in the United States. The 1991-2001 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Florida had a total personal income (TPI) of \$478,637,023*. This TPI ranked 4th in the United States. In 1991 the TPI of Florida was \$264,449,234* and ranked 4th in the United States. The 2001 TPI reflected an increase of 4.6 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 6.1 percent. The average annual growth rate for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Florida. In 2001 net earnings accounted for 58.8 percent of TPI (compared with 56.5 in 1991); dividends, interest, and rent were 25.7 percent (compared with 28.9 in 1991); and personal current transfer receipts were 15.5 percent (compared with 14.7 in 1991). From 2000 to 2001 net earnings increased 3.5 percent; dividends, interest, and rent increased 4.2 percent; and personal current transfer receipts increased 9.6 percent. From 1991 to 2001 net earnings increased on average 6.5 percent each year; dividends, interest, and rent increased on average 4.9 percent; and personal current transfer receipts increased on average 6.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Florida increased from \$303,505,288* in 2000 to \$315,309,617* in 2001, an increase of 3.9 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$167,531,013* to the 2001 estimate was 6.5 percent. The average annual growth rate for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, September 18, 2008