# State BEARFACTS 1995 – 2005
# Utah

The population of Utah in 2005 was 2,505,013. Its rank was 34th in the nation.

## PER CAPITA PERSONAL INCOME

In 2005 Utah had a per capita personal income (PCPI) of $27,842. This PCPI ranked 46th in the United States and was 80 percent of the national average, $34,650. The 2005 PCPI reflected an increase of 6.5 percent from 2004. The 2004-2005 national change was 4.6 percent. In 1995 the PCPI of Utah was $18,478 and ranked 45th in the United States. The 1995-2005 average annual growth rate of PCPI was 4.2 was 4.2 percent. The average annual growth rate for the nation was 4.1 percent.

## TOTAL PERSONAL INCOME

In 2005 Utah had a total personal income (TPI) of $69,744,105*. This TPI ranked 35th in the United States. In 1995 the TPI of Utah was $37,218,302* and ranked 35th in the United States. The 2005 TPI reflected an increase of 9.7 percent from 2004. The 2004-2005 national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 6.5 percent. The average annual growth rate for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Utah. In 2005 net earnings accounted for 72.3 percent of TPI (compared with 71.6 in 1995); dividends, interest, and rent were 16.6 percent (compared with 17.3 in 1995); and personal current transfer receipts were 11.2 percent (compared with 11.1 in 1995). From 2004 to 2005 net earnings increased 8.0 percent; dividends, interest, and rent increased 18.5 percent; and personal current transfer receipts increased 8.8 percent. From 1995 to 2005 net earnings increased on average 6.6 percent each year; dividends, interest, and rent increased on average 6.0 percent; and personal current transfer receipts increased on average 6.5 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Utah increased from $52,434,746* in 2004 to $56,646,788* in 2005, an increase of 8.0 percent. The 2004-2005 national change was 5.3 percent. The average annual growth rate from the 1995 estimate of $30,186,832* to the 2005 estimate was 6.5 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, September 18, 2008