

Table A. Summary National Income and Product Accounts, 2005

[Billions of dollars]

Account 1. Domestic Income and Product Account

Line			Line		
1	Compensation of employees, paid	7,036.6	15	Personal consumption expenditures (3-3)	8,742.4
2	Wage and salary accruals	5,671.1	16	Durable goods	1,033.1
3	Disbursements (3-12 and 5-11)	5,671.1	17	Nondurable goods	2,539.3
4	Wage accruals less disbursements (4-9 and 6-11)	0.0	18	Services	5,170.0
5	Supplements to wages and salaries (3-14)	1,365.5	19	Gross private domestic investment	2,057.4
6	Taxes on production and imports (4-16)	922.4	20	Fixed investment (6-2)	2,036.2
7	Less: Subsidies (4-8)	57.3	21	Nonresidential	1,265.7
8	Net operating surplus	2,878.2	22	Structures	338.6
9	Private enterprises (2-19)	2,893.6	23	Equipment and software	927.1
10	Current surplus of government enterprises (4-26)	-15.4	24	Residential	770.4
11	Consumption of fixed capital (6-13)	1,604.8	25	Change in private inventories (6-4)	21.3
12	Gross domestic income	12,384.8	26	Net exports of goods and services	-716.7
13	Statistical discrepancy (6-19)	71.0	27	Exports (5-1)	1,303.1
			28	Imports (5-9)	2,019.9
			29	Government consumption expenditures and gross investment (4-1 and 6-3)	2,372.8
			30	Federal	878.3
			31	National defense	589.3
			32	Nondefense	289.0
			33	State and local	1,494.4
14	GROSS DOMESTIC PRODUCT	12,455.8	34	GROSS DOMESTIC PRODUCT	12,455.8

Account 2. Private Enterprise Income Account

Line			Line		
1	Income payments on assets	2,552.4	19	Net operating surplus (1-9)	2,893.6
2	Interest and miscellaneous payments (3-20 and 4-21)	2,411.4	20	Income receipts on assets	2,107.1
3	Dividend payments to the rest of the world (5-14)	81.8	21	Interest (3-20)	1,769.1
4	Reinvested earnings on foreign direct investment in the United States (5-15)	59.2	22	Dividend receipts from the rest of the world (5-6)	320.0
5	Business current transfer payments (net)	74.2	23	Reinvested earnings on U.S. direct investment abroad (5-7)	18.0
6	To persons (net) (3-24)	45.7			
7	To government (net) (4-24)	30.1			
8	To the rest of the world (net) (5-19)	-1.6			
9	Proprietors' income with inventory valuation and capital consumption adjustments (3-17)	970.7			
10	Rental income of persons with capital consumption adjustment (3-18)	72.8			
11	Corporate profits with inventory valuation and capital consumption adjustments	1,330.7			
12	Taxes on corporate income	399.3			
13	To government (4-17)	384.4			
14	To the rest of the world (5-19)	14.9			
15	Profits after tax with inventory valuation and capital consumption adjustments	931.4			
16	Net dividends (3-21 and 4-22)	576.9			
17	Undistributed corporate profits with inventory valuation and capital consumption adjustments (6-10)	354.5			
18	USES OF PRIVATE ENTERPRISE INCOME	5,000.7	24	SOURCES OF PRIVATE ENTERPRISE INCOME	5,000.7

Account 3. Personal Income and Outlay Account

Line			Line		
1	Personal current taxes (4-15)	1,203.1	10	Compensation of employees, received	7,030.3
2	Personal outlays	9,070.9	11	Wage and salary disbursements	5,664.8
3	Personal consumption expenditures (1-15)	8,742.4	12	Domestic (1-3 less 5-11)	5,661.9
4	Personal interest payments (3-20)	209.4	13	Rest of the world (5-3)	2.9
5	Personal current transfer payments	119.2	14	Supplements to wages and salaries (1-5)	1,365.5
6	To government (4-25)	72.0	15	Employer contributions for employee pension and insurance funds	933.2
7	To the rest of the world (net) (5-17)	47.1	16	Employer contributions for government social insurance	432.3
8	Personal saving (6-9)	-34.8	17	Proprietors' income with inventory valuation and capital consumption adjustments (2-9)	970.7
			18	Rental income of persons with capital consumption adjustment (2-10)	72.8
			19	Personal income receipts on assets	1,519.4
			20	Personal interest income (2-2 and 3-4 and 4-7 and 5-5 less 2-21 less 4-21 less 5-13)	945.0
			21	Personal dividend income (2-16 less 4-22)	574.4
			22	Personal current transfer receipts	1,526.6
			23	Government social benefits (4-4)	1,480.9
			24	From business (net) (2-6)	45.7
			25	Less: Contributions for government social insurance (4-19)	880.6
9	PERSONAL TAXES, OUTLAYS, AND SAVING	10,239.2	26	PERSONAL INCOME	10,239.2

Account 4. Government Receipts and Expenditures Account

Line			Line		
1	Consumption expenditures (1-29).....	1,975.7	14	Current tax receipts.....	2,520.7
2	Current transfer payments.....	1,517.8	15	Personal current taxes (3-1).....	1,203.1
3	Government social benefits.....	1,484.0	16	Taxes on production and imports (1-6).....	922.4
4	To persons (3-23).....	1,480.9	17	Taxes on corporate income (2-13).....	384.4
5	To the rest of the world (5-18).....	3.1	18	Taxes from the rest of the world (5-18).....	10.8
6	Other current transfer payments to the rest of the world (net) (5-18).....	33.9	19	Contributions for government social insurance (3-25).....	880.6
7	Interest payments (3-20).....	348.0	20	Income receipts on assets.....	98.3
8	Subsidies (1-7).....	57.3	21	Interest and miscellaneous receipts (2-2 and 3-20).....	95.8
9	Less: Wage accruals less disbursements (1-4).....	0.0	22	Dividends (3-21).....	2.4
10	Net government saving (6-12).....	-312.5	23	Current transfer receipts.....	102.1
11	Federal.....	-309.2	24	From business (net) (2-7).....	30.1
12	State and local.....	-3.3	25	From persons (3-6).....	72.0
13	GOVERNMENT CURRENT EXPENDITURES AND NET SAVING.....	3,586.3	26	Current surplus of government enterprises (1-10).....	-15.4
			27	GOVERNMENT CURRENT RECEIPTS.....	3,586.3

Account 5. Foreign Transactions Current Account

Line			Line		
1	Exports of goods and services (1-27).....	1,303.1	9	Imports of goods and services (1-28).....	2,019.9
2	Income receipts from the rest of the world.....	513.3	10	Income payments to the rest of the world.....	481.5
3	Wage and salary receipts (3-13).....	2.9	11	Wage and salary payments (1-3).....	9.2
4	Income receipts on assets.....	510.4	12	Income payments on assets.....	472.2
5	Interest (3-20).....	172.4	13	Interest (3-20).....	331.2
6	Dividends (2-22).....	320.0	14	Dividends (2-3).....	81.8
7	Reinvested earnings on U.S. direct investment abroad (2-23).....	18.0	15	Reinvested earnings on foreign direct investment in the United States (2-4).....	59.2
8	CURRENT RECEIPTS FROM THE REST OF THE WORLD.....	1,816.5	16	Current taxes and transfer payments to the rest of the world (net).....	86.6
			17	From persons (net) (3-7).....	47.1
			18	From government (net) (4-5 and 4-6 less 4-18).....	26.1
			19	From business (net) (2-8 and 2-14).....	13.3
			20	Balance on current account, national income and product accounts (7-1).....	-771.4
			21	CURRENT PAYMENTS TO THE REST OF THE WORLD AND BALANCE ON CURRENT ACCOUNT.....	1,816.5

Account 6. Domestic Capital Account

Line			Line		
1	Gross domestic investment.....	2,454.5	8	Net saving.....	7.2
2	Private fixed investment (1-20).....	2,036.2	9	Personal saving (3-8).....	-34.8
3	Government fixed investment (1-29).....	397.1	10	Undistributed corporate profits with inventory valuation and capital consumption adjustments (2-17).....	354.5
4	Change in private inventories (1-25).....	21.3	11	Wage accruals less disbursements (private) (1-4).....	0.0
5	Capital account transactions (net) (7-2).....	4.4	12	Net government saving (4-10).....	-312.5
6	Net lending or net borrowing (-), national income and product accounts (7-3).....	-775.8	13	Plus: Consumption of fixed capital (1-11).....	1,604.8
7	GROSS DOMESTIC INVESTMENT, CAPITAL ACCOUNT TRANSACTIONS, AND NET LENDING.....	1,683.1	14	Private.....	1,352.6
			15	Government.....	252.2
			16	General government.....	207.2
			17	Government enterprises.....	45.1
			18	Equals: Gross saving.....	1,612.0
			19	Statistical discrepancy (1-13).....	71.0
			20	GROSS SAVING AND STATISTICAL DISCREPANCY.....	1,683.1

Account 7. Foreign Transactions Capital Account

Line			Line		
1	BALANCE ON CURRENT ACCOUNT, NATIONAL INCOME AND PRODUCT ACCOUNTS (5-20).....	-771.4	2	Capital account transactions (net) (6-5).....	4.4
			3	Net lending or net borrowing (-), national income and product accounts (6-6).....	-775.8
			4	CAPITAL ACCOUNT TRANSACTIONS (NET) AND NET LENDING, NATIONAL INCOME AND PRODUCT ACCOUNTS.....	-771.4

NOTE. Numbers in parentheses indicate accounts and items of counterentry in the accounts. For example, line 5 of account 1 is shown as "Supplements to wages and salaries (3-14)"; the counterentry is shown in account 3, line 14.