

## Newly Available NIPA Tables

As part of the 2006 annual revision of the national income and product accounts (NIPAs), this report presents NIPA tables 3.15.1–3.15.6, 3.16, 3.17, 5.9, 7.15, and 7.19. This issue of the SURVEY OF CURRENT BUSINESS also presents the revised estimates of the net stock of fixed assets and consumer durable goods.

The August 2006 SURVEY includes most of the revised NIPA tables. It also includes an article that summarizes the results of the annual revision and describes changes in the data and methods used to prepare the estimates.

New NIPA tables 3.20 (state government current receipts and expenditures) and 3.21 (local government current receipts and expenditures) are scheduled to be published in the October 2006 SURVEY. This issue will also include NIPA tables 3.18B, 3.19, and 8.1–8.6. NIPA tables 2.9 and 7.20 are scheduled to be published in the November 2006 SURVEY.

The NIPA tables that were published in the August issue and in this issue are available on BEA's Web site. For interactive access, go to <[www.bea.gov/bea/dn/nipaweb/index.asp](http://www.bea.gov/bea/dn/nipaweb/index.asp)>.

**Table 3.15.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment by Function**  
[Percent]

	Line	2002	2003	2004	2005
<b>Government</b>	1	<b>4.4</b>	<b>2.5</b>	<b>1.9</b>	<b>0.9</b>
General public service	2	3.9	-0.6	3.3	-1.0
National defense	3	7.4	8.7	5.9	1.7
Public order and safety	4	4.4	-0.5	0.9	2.3
Economic affairs	5	3.8	0.8	-1.6	-0.5
Transportation	6	3.4	1.8	-2.1	-1.1
Space	7	-4.3	0.9	3.6	-2.8
Other economic affairs	8	6.1	-1.2	-1.4	1.1
Housing and community services	9	6.8	3.0	-4.4	1.8
Health	10	6.8	7.1	1.5	2.6
Recreation and culture	11	4.8	-1.4	-2.5	-0.5
Education	12	1.5	0.6	1.3	0.0
Income security	13	10.3	-0.8	0.1	6.6
<b>Federal</b>	14	<b>7.0</b>	<b>6.8</b>	<b>4.3</b>	<b>1.5</b>
General public service	15	-2.7	1.1	17.8	0.7
National defense	16	7.4	8.7	5.9	1.7
Public order and safety	17	15.1	6.5	3.9	1.5
Economic affairs	18	7.2	0.6	-1.4	-1.3
Transportation	19	21.3	8.6	-6.3	0.4
Space	20	-4.3	0.9	3.6	-2.8
Other economic affairs	21	5.0	-3.6	-0.2	-1.7
Housing and community services	22	-15.4	30.5	-69.7	216.9
Health	23	4.2	7.2	-3.1	-1.7
Recreation and culture	24	2.2	0.5	-0.6	-0.8
Education	25	-0.5	1.1	0.3	-0.6
Income security	26	29.1	4.8	-0.7	27.6
<b>State and local</b>	27	<b>3.1</b>	<b>0.2</b>	<b>0.5</b>	<b>0.5</b>
General public service	28	5.4	-1.0	-0.1	-1.5
Public order and safety	29	2.8	-1.6	0.4	2.4
Economic affairs	30	2.3	0.9	-1.7	-0.2
Transportation	31	1.0	0.7	-1.4	-1.3
Other economic affairs	32	7.4	1.5	-2.7	4.2
Housing and community services	33	7.5	2.3	-2.2	-0.5
Health	34	11.7	6.9	10.1	9.6
Recreation and culture	35	5.2	-1.7	-2.7	-0.5
Education	36	1.5	0.6	1.3	0.0
Elementary and secondary	37	1.0	1.3	0.8	-0.1
Higher	38	3.4	-2.2	3.7	-0.3
Libraries and other	39	3.4	-0.3	1.4	2.5
Income security	40	7.6	-1.8	0.3	2.6

**Table 3.15.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment by Function**

	Line	2002	2003	2004	2005
<b>Percent change at annual rate:</b>					
<b>Government</b>	1	<b>4.4</b>	<b>2.5</b>	<b>1.9</b>	<b>0.9</b>
<b>Percentage points at annual rates:</b>					
General public service	2	0.37	-0.05	0.30	-0.10
National defense	3	1.59	1.94	1.40	0.43
Public order and safety	4	0.50	-0.05	0.11	0.25
Economic affairs	5	0.59	0.12	-0.24	-0.08
Transportation	6	0.34	0.18	-0.20	-0.11
Space	7	-0.04	0.01	0.03	-0.02
Other economic affairs	8	0.30	-0.06	-0.07	0.05
Housing and community services	9	0.14	0.06	-0.09	0.04
Health	10	0.32	0.33	0.07	0.13
Recreation and culture	11	0.08	-0.02	-0.04	-0.01
Education	12	0.44	0.19	0.37	0.00
Income security	13	0.38	-0.03	0.00	0.24
<b>Federal</b>	14	<b>2.36</b>	<b>2.35</b>	<b>1.56</b>	<b>0.56</b>
General public service	15	-0.05	0.02	0.30	0.01
National defense	16	1.59	1.94	1.40	0.43
Public order and safety	17	0.23	0.11	0.07	0.03
Economic affairs	18	0.34	0.03	-0.07	-0.06
Transportation	19	0.25	0.11	-0.09	0.00
Space	20	-0.04	0.01	0.03	-0.02
Other economic affairs	21	0.13	-0.09	-0.01	-0.04
Housing and community services	22	-0.01	0.02	-0.05	0.05
Health	23	0.12	0.21	-0.10	-0.05
Recreation and culture	24	0.00	0.00	0.00	0.00
Education	25	0.00	0.00	0.00	0.00
Income security	26	0.14	0.03	0.00	0.16
<b>State and local</b>	27	<b>2.05</b>	<b>0.12</b>	<b>0.32</b>	<b>0.33</b>
General public service	28	0.42	-0.07	0.00	-0.11
Public order and safety	29	0.28	-0.16	0.04	0.23
Economic affairs	30	0.26	0.10	-0.18	-0.02
Transportation	31	0.09	0.06	-0.11	-0.11
Other economic affairs	32	0.17	0.03	-0.06	0.09
Housing and community services	33	0.15	0.05	-0.04	-0.01
Health	34	0.19	0.11	0.17	0.17
Recreation and culture	35	0.07	-0.02	-0.04	-0.01
Education	36	0.44	0.18	0.37	0.00
Elementary and secondary	37	0.23	0.30	0.17	-0.01
Higher	38	0.18	-0.11	0.18	-0.02
Libraries and other	39	0.04	0.00	0.02	0.03
Income security	40	0.24	-0.06	0.01	0.08

**Table 3.15.3. Real Government Consumption Expenditures and Gross Investment by Function, Quantity Indexes**

[Index numbers, 2000=100]

	Line	2002	2003	2004	2005
<b>Government</b>					
General public service	1	<b>107.969</b>	<b>110.644</b>	<b>112.720</b>	<b>113.731</b>
National defense	2	107.341	106.722	110.222	109.081
Public order and safety	3	111.578	121.239	128.374	130.593
Economic affairs	4	107.948	107.459	108.475	110.958
Transportation	5	106.462	107.311	105.603	105.060
Space	6	108.134	110.081	107.760	106.558
Other economic affairs	7	97.443	98.295	101.834	99.006
Housing and community services	8	104.898	103.655	102.175	103.310
Health	9	115.034	118.508	113.289	115.309
Recreation and culture	10	106.032	113.534	115.234	118.273
Education	11	110.701	109.138	106.457	105.874
Income security	12	105.073	105.752	107.121	107.106
	13	116.195	115.250	115.380	122.951
<b>Federal</b>					
General public service	14	<b>111.169</b>	<b>118.712</b>	<b>123.813</b>	<b>125.701</b>
National defense	15	106.705	107.881	127.052	128.000
Public order and safety	16	111.578	121.239	128.374	130.593
Economic affairs	17	122.964	130.932	136.019	138.047
Transportation	18	106.747	107.379	105.882	104.509
Space	19	130.109	141.247	132.328	132.793
Other economic affairs	20	97.443	98.295	101.834	99.006
Housing and community services	21	100.560	96.975	96.778	95.147
Health	22	76.474	99.804	30.229	95.808
Recreation and culture	23	110.970	118.946	115.278	113.333
Education	24	103.230	103.764	103.131	102.278
Income security	25	111.872	113.113	113.457	112.722
	26	127.505	133.644	132.688	169.333
<b>State and local</b>					
General public service	27	<b>106.354</b>	<b>106.557</b>	<b>107.094</b>	<b>107.660</b>
Public order and safety	28	107.501	106.476	106.406	104.796
Economic affairs	29	105.782	104.087	104.525	107.071
Transportation	30	106.342	107.288	105.485	105.301
Other economic affairs	31	105.321	106.086	104.617	103.206
Housing and community services	32	110.210	111.838	108.785	113.300
Health	33	116.619	119.282	116.650	116.026
Recreation and culture	34	98.754	105.544	116.167	127.375
Education	35	111.893	109.993	106.982	106.442
Elementary and secondary	36	104.992	105.664	107.045	107.039
Higher	37	104.373	105.756	106.584	106.525
Libraries and other	38	107.272	104.955	108.858	108.487
Income security	39	107.059	106.770	108.259	110.967
	40	114.396	112.321	112.625	115.509

NOTE. Government consumption expenditures and gross investment is net of sales to other sectors. Thus, growth in the prices or quantities of sales to other sectors may partially, exactly, or more than offset the growth in the prices or quantities of gross consumption expenditures and gross investment.

**Table 3.15.4. Price Indexes for Government Consumption Expenditures and Gross Investment by Function**

[Index numbers, 2000=100]

	Line	2002	2003	2004	2005
<b>Government</b>					
General public service	1	<b>105.507</b>	<b>109.849</b>	<b>114.718</b>	<b>121.183</b>
National defense	2	104.249	108.126	113.084	120.162
Public order and safety	3	105.792	110.751	115.954	121.855
Economic affairs	4	106.167	110.671	115.564	121.262
Transportation	5	105.503	108.476	113.597	122.018
Space	6	105.817	108.334	113.656	123.963
Other economic affairs	7	103.427	106.060	109.715	114.099
Housing and community services	8	105.271	109.212	114.194	119.587
Health	9	105.486	108.894	116.456	124.319
Recreation and culture	10	104.020	105.611	109.671	116.601
Education	11	105.270	109.207	115.032	122.588
Income security	12	105.730	111.029	115.428	121.385
	13	105.219	109.134	113.339	118.603
<b>Federal</b>					
General public service	14	<b>105.631</b>	<b>110.094</b>	<b>115.249</b>	<b>120.726</b>
National defense	15	105.891	110.532	116.222	120.845
Public order and safety	16	105.792	110.751	115.954	121.855
Economic affairs	17	105.265	108.295	113.175	117.553
Transportation	18	104.855	108.353	113.209	117.855
Space	19	105.462	108.871	114.105	118.851
Other economic affairs	20	103.427	106.060	109.715	114.099
Housing and community services	21	105.088	108.919	113.983	118.666
Health	22	104.319	106.752	115.597	123.776
Recreation and culture	23	105.700	109.067	114.069	118.896
Education	24	106.921	110.448	116.023	121.262
Income security	25	104.358	107.086	111.750	116.175
	26	106.575	110.546	116.245	120.672
<b>State and local</b>					
General public service	27	<b>105.435</b>	<b>109.712</b>	<b>114.417</b>	<b>121.463</b>
Public order and safety	28	103.871	107.578	112.364	120.104
Economic affairs	29	106.304	111.066	115.960	121.904
Transportation	30	105.786	108.524	113.764	123.864
Other economic affairs	31	105.859	108.228	113.564	124.782
Housing and community services	32	105.510	109.573	114.469	120.616
Health	33	105.531	108.970	116.550	124.437
Recreation and culture	34	101.042	99.627	102.174	111.991
Education	35	105.022	109.019	114.882	122.793
Elementary and secondary	36	105.747	111.079	115.475	121.451
Higher	37	106.485	112.217	117.225	123.391
Libraries and other	38	102.768	106.577	108.395	113.552
Income security	39	104.938	109.406	113.591	119.617
	40	105.000	108.905	112.834	118.279

NOTE. Government consumption expenditures and gross investment is net of sales to other sectors. Thus, growth in the prices or quantities of sales to other sectors may partially, exactly, or more than offset the growth in the prices or quantities of gross consumption expenditures and gross investment.

**Table 3.15.5. Government Consumption Expenditures and Gross Investment by Function**  
 [Billions of dollars]

	Line	2002	2003	2004	2005		Line	2002	2003	2004	2005
<b>Government</b>	1	<b>1,961.1</b>	<b>2,092.5</b>	<b>2,226.2</b>	<b>2,372.8</b>						
General public service	2	184.1	189.8	205.0	215.6	Space	58	16.4	16.9	18.2	18.4
Executive and legislative	3	42.1	46.0	55.1	58.6	Other economic affairs	59	51.5	51.5	53.8	55.0
Tax collection and financial management	4	44.0	45.7	47.0	48.7	General economic and labor affairs	60	9.1	8.6	9.7	10.0
Other	5	98.0	98.1	103.0	108.3	Agriculture	61	10.3	9.5	9.3	8.9
National defense	6	437.1	497.2	551.2	589.3	Energy	62	11.8	13.8	14.3	13.1
Public order and safety	7	224.9	233.3	246.0	264.0	Natural resources	63	17.5	17.0	17.4	19.4
Police	8	89.7	95.9	103.2	111.6	Postal service	64	2.8	2.6	3.1	3.7
Fire	9	28.7	30.0	31.1	33.7	Housing and community services	65	1.1	1.4	0.5	1.6
Law courts	10	41.9	41.9	43.5	46.4	Health	66	58.7	65.0	65.8	67.5
Prisons	11	64.6	65.5	68.2	72.3	Recreation and culture	67	4.0	4.2	4.4	4.5
Economic affairs	12	306.8	318.0	327.7	350.2	Education	68	7.0	7.3	7.6	7.9
Transportation	13	192.9	201.1	206.5	222.7	Elementary and secondary	69	0.9	1.4	1.5	1.5
Highways	14	144.2	146.7	152.0	166.5	Higher	70	1.2	1.4	1.5	1.6
Air	15	24.0	26.9	26.9	27.9	Other	71	5.0	4.6	4.6	4.8
Water	16	11.2	11.8	11.4	12.2	Income security	72	11.6	12.6	13.2	17.4
Transit and railroad	17	13.6	15.7	16.2	16.1	Disability	73	0.7	0.3	0.3	0.4
Space	18	16.4	16.9	18.2	18.4	Retirement	74	1.8	1.9	1.9	2.0
Other economic affairs	19	97.5	100.0	103.0	109.1	Welfare and social services	75	6.0	6.7	6.9	7.9
General economic and labor affairs	20	28.2	27.7	28.2	29.4	Unemployment	76	0.3	0.2	0.3	0.1
Agriculture	21	16.6	16.0	15.8	15.9	Other	77	2.8	3.6	3.8	6.9
Energy	22	17.4	21.6	21.6	21.5	State and local	78	1,281.5	1,336.0	1,400.3	1,494.4
Natural resources	23	32.1	31.8	34.0	38.2	General public service	79	150.5	154.3	161.1	169.6
Postal service	24	2.8	2.6	3.1	3.7	Executive and legislative	80	21.4	22.8	24.0	25.8
Other	25	0.4	0.4	0.4	Tax collection and financial management	81	31.1	33.4	34.1	35.5	
Housing and community services	26	41.0	43.6	44.5	48.4	Other	82	98.0	98.1	103.0	108.3
Health	27	92.0	100.0	105.4	115.0	Public order and safety	83	192.7	198.1	207.7	223.6
Recreation and culture	28	31.2	31.9	32.8	34.7	Police	84	71.2	74.2	78.1	84.9
Education	29	567.4	599.7	631.5	664.0	Fire	85	28.3	29.2	30.8	33.5
Elementary and secondary	30	438.6	468.8	493.6	519.2	Law courts	86	34.0	34.6	36.1	38.5
Higher	31	101.8	103.5	109.2	114.0	Prisons	87	59.2	60.1	62.6	66.7
Libraries and other	32	27.0	27.4	28.7	30.8	Economic affairs	88	212.5	220.0	226.7	246.4
Libraries	33	8.3	8.7	9.2	10.0	Transportation	89	166.6	171.5	177.5	192.4
Other	34	18.7	18.8	19.5	20.8	Highways	90	142.7	145.2	150.4	164.5
Income security	35	76.8	79.0	82.1	91.6	Air	91	8.3	8.6	9.6	10.3
Disability	36	4.7	5.0	5.1	5.8	Water	92	2.6	2.5	1.7	1.9
Retirement	37	1.8	1.9	1.9	2.0	Transit and railroad	93	13.1	15.2	15.8	15.7
Welfare and social services	38	67.1	68.3	71.0	76.7	Other economic affairs	94	46.0	48.5	49.2	54.0
Unemployment	39	0.3	0.2	0.3	0.1	General economic and labor affairs	95	19.1	19.1	18.5	19.4
Other	40	2.8	3.6	3.8	6.9	Agriculture	96	6.3	6.4	6.5	7.0
Federal	41	679.7	756.4	825.9	878.3	Energy	97	5.6	7.7	7.3	8.4
General public service	42	33.6	35.5	43.9	46.0	Natural resources	98	14.6	14.8	16.6	18.8
Executive and legislative	43	20.7	23.2	31.1	32.8	Other	99	0.4	0.4	0.4	0.4
Tax collection and financial management	44	12.9	12.3	12.9	13.2	Housing and community services	100	39.9	42.1	44.1	46.8
Other	45					Water	101	12.8	13.1	13.3	13.9
National defense	46	437.1	497.2	551.2	589.3	Sewerage	102	11.8	12.7	13.5	14.3
Public order and safety	47	32.2	35.3	38.3	40.4	Sanitation	103	8.8	9.3	10.1	11.1
Police	48	18.5	21.8	25.1	26.7	Housing and other	104	6.5	7.0	7.2	7.5
Fire	49	0.4	0.8	0.3	0.2	Health	105	33.3	35.1	39.6	47.6
Law courts	50	7.9	7.3	7.4	7.8	Recreation and culture	106	27.1	27.7	28.4	30.2
Prisons	51	5.4	5.4	5.5	5.6	Education	107	560.4	592.4	623.9	656.1
Economic affairs	52	94.3	98.0	100.9	103.7	Elementary and secondary	108	437.7	467.4	492.1	517.7
Transportation	53	26.4	29.6	29.0	30.3	Higher	109	100.6	102.1	107.7	112.4
Highways	54	1.5	1.5	1.6	2.0	Libraries and other	110	22.0	22.9	24.1	26.0
Air	55	15.7	18.3	17.3	17.6	Other	111	8.3	8.7	9.2	10.0
Water	56	8.6	9.3	9.6	10.3	Income security	113	65.2	66.4	68.9	74.1
Transit and railroad	57	0.5	0.5	0.5	0.5	Disability	114	4.0	4.7	4.8	5.3
						Welfare and social services	115	61.1	61.6	64.1	68.8

1. Consists of consumption expenditures to administer social insurance funds, including old age and survivors insurance (social security) and railroad retirement. Excludes government employee retirement plans.

governments beginning with 1972 and ending with 1987.

2. Consists of consumption expenditures to administer Federal revenue sharing grants to state and local governments.

3. Consists primarily of unallocable state and local government consumption expenditures and gross investment.

**Table 3.15.6. Real Government Consumption Expenditures and Gross Investment by Function, Chained Dollars**  
 [Billions of chained (2000) dollars]

	Line	2002	2003	2004	2005		Line	2002	2003	2004	2005
<b>Government</b>	1	<b>1,858.8</b>	<b>1,904.8</b>	<b>1,940.6</b>	<b>1,958.0</b>	Housing and community services	22	1.0	1.3	0.4	1.3
General public service	2	176.6	175.5	181.3	179.4	Health	23	55.6	59.6	57.7	56.7
National defense	3	413.2	449.0	475.4	483.6	Recreation and culture	24	3.8	3.8	3.8	3.7
Public order and safety	4	211.8	210.8	212.8	217.7	Education	25	6.7	6.8	6.8	6.8
Economic affairs	5	290.8	293.1	288.5	287.0	Income security	26	10.9	11.4	11.3	14.4
Transportation	6	182.3	185.6	181.7	179.7	State and local	27	1,215.4	1,217.8	1,223.9	1,230.4
Space	7	15.8	16.0	16.6	16.1	General public service	28	144.9	143.5	143.4	141.2
Other economic affairs	8	92.6	91.5	90.2	91.2	Public order and safety	29	181.2	178.3	179.1	183.4
Housing and community services	9	38.8	40.0	38.2	38.9	Economic affairs	30	200.9	202.7	199.3	199.0
Health	10	88.4	94.7	96.1	98.7	Transportation	31	157.3	158.5	156.3	154.2
Recreation and culture	11	29.6	29.2	28.5	28.3	Other economic affairs	32	43.6	44.2	43.0	44.8
Education	12	536.6	540.1	547.1	547.0	Housing and community services	33	37.8	38.7	37.8	37.6
Income security	13	73.0	72.4	72.4	77.2	Health	34	32.9	35.2	38.7	42.5
Federal	14	643.4	687.1	716.6	727.5	Recreation and culture	35	25.8	25.4	24.7	24.6
General public service	15	31.7	32.1	37.8	38.1	Education	36	529.9	533.3	540.3	540.2
National defense	16	413.2	449.0	475.4	483.6	Elementary and secondary	37	411.1	416.5	419.8	419.5
Public order and safety	17	30.6	32.6	33.8	34.3	Higher	38	97.9	95.8	99.4	99.0
Economic affairs	18	89.9	90.4	89.2	88.0	Libraries and other	39	21.0	20.9	21.2	21.7
Transportation	19	25.0	27.1	25.4	25.5	Income security	40	62.1	60.9	61.1	62.7
Space	20	15.8	16.0	16.6	16.1	Residual	41	-0.1	-0.1	-0.1	-0.1
Other economic affairs	21	49.0	47.3	47.2	46.4						

Note. Government consumption expenditures and gross investment is net of sales to other sectors. Thus, growth in the prices or quantities of sales to other sectors may partially, exactly, or more than offset the growth

in the prices or quantities of gross consumption expenditures and gross investment.

The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 3.16. Government Current Expenditures by Function**

[Billions of dollars]

	Line	2002	2003	2004	2005		Line	2002	2003	2004	2005
<b>Government</b> <sup>1</sup> .....	1	<b>3,240.8</b>	<b>3,428.1</b>	<b>3,639.4</b>	<b>3,898.8</b>	Air .....	57	14.6	19.7	16.2	16.7
<b>General public service</b> .....	2	<b>490.1</b>	<b>486.5</b>	<b>514.8</b>	<b>569.4</b>	Water .....	58	8.1	8.9	9.6	10.0
Executive and legislative .....	3	58.1	66.1	75.8	87.1	Transit and railroad .....	59	1.7	1.7	2.0	2.0
Tax collection and financial management.....	4	43.0	44.6	45.8	47.6	Space .....	60	13.8	14.6	15.3	15.1
Interest payments <sup>2</sup> .....	5	315.1	300.6	312.7	348.0	Other economic affairs .....	61	65.8	72.4	71.4	80.6
Other .....	6	74.0	75.3	80.5	General economic and labor affairs .....	62	15.9	14.8	16.9	16.4	
<b>National defense</b> .....	7	<b>381.7</b>	<b>436.8</b>	<b>483.7</b>	<b>516.9</b>	Agriculture .....	63	22.0	27.6	23.5	32.9
<b>Public order and safety</b> .....	8	<b>209.3</b>	<b>218.8</b>	<b>231.8</b>	<b>249.1</b>	Energy .....	64	11.7	13.0	13.8	12.6
Police .....	9	84.2	89.7	96.8	104.6	Natural resources .....	65	16.1	16.9	17.2	18.7
Fire .....	10	26.4	27.9	28.9	Postal service .....	66	0.0	0.0	0.0	0.0	
Law courts .....	11	39.8	40.1	41.8	44.7	<b>Housing and community services</b> .....	67	<b>39.4</b>	<b>42.0</b>	<b>43.0</b>	<b>47.0</b>
Prisons .....	12	58.9	61.1	64.2	<b>Health</b> .....	68	<b>493.9</b>	<b>532.2</b>	<b>577.8</b>	<b>610.0</b>	
<b>Economic affairs</b> .....	13	<b>211.9</b>	<b>226.1</b>	<b>227.1</b>	<b>248.1</b>	<b>Recreation and culture</b> .....	69	<b>4.1</b>	<b>4.1</b>	<b>4.7</b>	<b>4.9</b>
Transportation .....	14	105.4	113.6	114.9	124.5	<b>Education</b> .....	70	<b>53.7</b>	<b>60.7</b>	<b>67.3</b>	<b>70.1</b>
Highways .....	15	80.5	82.9	86.7	95.4	Elementary and secondary .....	71	22.4	28.3	33.1	34.5
Air .....	16	14.6	19.7	16.2	16.7	Higher .....	72	18.2	18.8	20.1	21.2
Water .....	17	8.0	8.9	9.6	Other .....	73	13.0	13.6	14.1	14.3	
Transit and railroad .....	18	2.2	2.1	2.4	<b>Income security</b> .....	74	<b>707.4</b>	<b>739.3</b>	<b>760.2</b>	<b>803.9</b>	
Space .....	19	12.8	13.7	14.7	Disability .....	75	97.7	103.4	113.7	124.3	
Other economic affairs .....	20	93.7	98.9	97.5	Retirement <sup>5</sup> .....	76	391.0	404.2	418.1	436.9	
General economic and labor affairs .....	21	30.3	29.5	29.9	Welfare and social services .....	77	117.5	122.5	127.5	134.2	
Agriculture .....	22	27.1	32.8	28.6	Unemployment .....	78	57.5	56.8	40.5	35.3	
Energy .....	23	10.9	11.4	12.5	Other .....	79	43.7	52.5	60.5	73.1	
Natural resources .....	24	25.4	25.2	26.5	<b>State and local</b> .....	80	<b>1,444.3</b>	<b>1,514.5</b>	<b>1,605.5</b>	<b>1,703.9</b>	
Postal service .....	25	0.0	0.0	0.0	<b>General public service</b> .....	81	<b>209.9</b>	<b>216.2</b>	<b>227.2</b>	<b>238.9</b>	
Other .....	26	0.0	0.0	0.1	Executive and legislative .....	82	19.4	20.4	21.4	23.1	
<b>Housing and community services</b> .....	27	<b>32.5</b>	<b>35.2</b>	<b>37.2</b>	Tax collection and financial management .....	83	30.5	32.8	33.5	34.9	
<b>Health</b> .....	28	<b>607.0</b>	<b>645.6</b>	<b>705.4</b>	Interest payments .....	84	86.0	87.7	91.8	94.2	
<b>Recreation and culture</b> .....	29	<b>22.8</b>	<b>24.3</b>	<b>25.8</b>	Other <sup>7</sup> .....	85	74.0	75.3	80.5	86.8	
<b>Education</b> .....	30	<b>529.9</b>	<b>562.0</b>	<b>593.5</b>	<b>Public order and safety</b> .....	86	<b>183.0</b>	<b>189.3</b>	<b>199.1</b>	<b>214.7</b>	
Elementary and secondary .....	31	388.3	418.2	440.9	Police .....	87	68.3	71.4	75.3	81.9	
Higher .....	32	98.7	98.4	103.9	Fire .....	88	26.0	27.1	28.7	31.3	
Libraries and other .....	33	42.9	45.4	48.7	Law courts .....	89	32.6	33.3	35.0	37.4	
Libraries .....	34	7.1	7.5	8.0	Prisons .....	90	56.1	57.5	60.1	64.1	
Other .....	35	35.8	37.9	40.7	<b>Economic affairs</b> .....	91	<b>118.4</b>	<b>120.0</b>	<b>124.0</b>	<b>134.0</b>	
<b>Income security</b> .....	36	<b>755.6</b>	<b>792.8</b>	<b>820.0</b>	Transportation .....	92	80.0	82.4	86.3	94.3	
Disability .....	37	113.9	121.5	132.9	Highways .....	93	79.5	82.0	85.9	93.9	
Retirement <sup>5</sup> .....	38	391.0	404.2	418.1	Transit and railroad .....	94	0.5	0.4	0.4	0.4	
Welfare and social services .....	39	157.1	166.4	175.6	Other economic affairs .....	95	38.4	37.6	37.8	39.7	
Unemployment .....	40	53.8	53.2	37.0	General economic and labor affairs .....	96	20.2	19.9	19.1	19.8	
Other .....	41	39.9	47.5	56.4	Agriculture .....	97	6.0	6.1	6.0	6.2	
<b>Federal</b> .....	42	<b>2,101.1</b>	<b>2,252.1</b>	<b>2,383.0</b>	Energy .....	98	0.4	-0.3	0.0	0.0	
<b>General public service</b> .....	43	<b>282.7</b>	<b>282.8</b>	<b>290.6</b>	Natural resources .....	99	11.7	11.9	12.7	13.6	
Executive and legislative .....	44	41.2	58.1	57.4	Other .....	100	0.0	0.0	0.0	0.1	
Tax collection and financial management .....	45	12.4	11.8	12.4	<b>Housing and community services</b> <sup>8</sup> .....	101	<b>7.3</b>	<b>7.6</b>	<b>8.3</b>	<b>9.3</b>	
Interest payments <sup>2</sup> .....	46	229.1	212.9	220.9	<b>Health</b> .....	102	<b>282.7</b>	<b>299.3</b>	<b>328.8</b>	<b>350.7</b>	
Other <sup>6</sup> .....	47	0.0	0.0	0.0	<b>Recreation and culture</b> .....	103	<b>19.0</b>	<b>20.5</b>	<b>21.6</b>	<b>23.3</b>	
<b>National defense</b> .....	48	<b>384.9</b>	<b>440.4</b>	<b>487.4</b>	<b>Education</b> .....	104	<b>503.9</b>	<b>535.4</b>	<b>565.0</b>	<b>593.6</b>	
<b>Public order and safety</b> .....	49	<b>30.1</b>	<b>32.3</b>	<b>36.7</b>	Elementary and secondary .....	105	387.3	416.6	439.1	460.6	
Police .....	50	18.4	20.6	24.9	Higher .....	106	82.3	82.2	86.5	90.4	
Fire .....	51	0.4	0.8	0.3	Libraries .....	107	34.3	36.5	39.4	42.5	
Law courts .....	52	7.9	6.8	6.9	Other .....	108	7.1	7.5	8.0	8.6	
Prisons .....	53	3.3	4.2	4.7	<b>Income security</b> .....	110	<b>120.0</b>	<b>126.1</b>	<b>131.4</b>	<b>139.6</b>	
<b>Economic affairs</b> .....	54	<b>104.9</b>	<b>118.1</b>	<b>115.3</b>	Disability .....	111	18.0	19.9	21.1	22.6	
Transportation .....	55	25.3	31.2	28.7	Welfare and social services .....	112	102.0	106.2	110.3	117.0	
Highways .....	56	1.0	0.9	0.8							

1. Equals Federal Government current expenditures less grants-in-aid to state and local governments plus state and local government current expenditures. Federal grants-in-aid to state and local governments by function are shown in table 3.17.

2. Prior to 1960, Federal interest receipts are not available separately but are included in interest payments, which is shown net of Federal interest receipts.

3. Equals unallocable state and local government expenditures, less "wage accruals less disbursements" shown in table 3.1; includes Federal Government revenue sharing grants to state and local governments beginning with 1972 and ending with 1987.

4. Consists of state and local government publicly owned liquor store systems, government-administered lotteries and pari-mutuels, and other commercial activities.

5. Consists of social insurance funds, including old age, survivors, and disability insurance (social security), and railroad retirement. Excludes government employee retirement plans.

6. Consists primarily of Federal Government revenue sharing grants to state and local governments beginning with 1972 and ending with 1987, less "wage accruals less disbursements" shown in table 3.2.

7. Equals unallocable state and local government expenditures less "wage accruals less disbursements" shown in table 3.3.

8. Consists of current expenditures for sanitation.

**Table 3.17. Selected Government Current and Capital Expenditures by Function**  
 [Billions of dollars]

	Line	2002	2003	2004	2005		Line	2002	2003	2004	2005	
<b>Current expenditures<sup>1</sup></b>												
<b>Consumption expenditures:</b>												
<b>Government</b>	1	<b>1,616.9</b>	<b>1,736.5</b>	<b>1,854.8</b>	<b>1,975.7</b>		Health	68	169.6	186.0	201.3	208.8
General public service	2	154.6	160.9	174.8	186.2		Recreation and culture	69	0.4	0.4	0.5	0.4
National defense	3	381.7	436.8	483.7	516.9		Education	70	27.7	34.1	38.8	40.2
Public order and safety	4	209.1	218.6	231.6	248.9		Income security	71	71.7	72.6	71.5	73.5
Economic affairs	5	195.2	202.5	208.9	220.2		Disability	72	1.8	1.8	1.9	2.0
Housing and community services	6	8.1	8.6	8.5	10.4		Welfare and social services	73	62.5	62.4	62.2	62.7
Health	7	76.7	83.6	88.6	96.8		Unemployment	74	3.6	3.5	3.4	3.4
Recreation and culture	8	22.3	23.8	25.3	27.2		Other	75	3.9	4.9	4.0	5.4
Education	9	495.0	525.4	554.0	581.6							
Income security	10	74.3	76.4	79.4	87.6							
<b>Federal</b>	11	<b>591.5</b>	<b>662.7</b>	<b>724.5</b>	<b>768.6</b>							
General public service	12	31.6	33.1	40.0	42.2		<b>Subsidies:</b>					
National defense	13	381.7	436.8	483.7	516.9		<b>Government</b>	76	<b>38.4</b>	<b>47.9</b>	<b>44.7</b>	<b>57.3</b>
Public order and safety	14	26.2	29.4	32.6	34.3		Economic affairs	77	14.0	21.3	16.0	25.5
Economic affairs	15	79.4	83.9	86.5	87.7		Transportation	78	2.2	4.2	2.3	2.2
Housing and community services	16	0.8	1.0	0.3	1.1		Other economic affairs	79	11.8	17.1	13.7	23.3
Health	17	52.9	58.5	60.1	61.3		General economic and labor affairs	80	0.0	0.2	0.4	0.2
Recreation and culture	18	3.3	3.3	3.7	3.9		Agriculture	81	11.2	17.2	13.3	23.0
Education	19	5.3	5.5	5.9	6.2		Energy	82	0.4	-0.3	0.0	0.0
Income security	20	10.3	11.2	11.8	14.9		Natural resources	83	0.2	0.0	0.0	0.0
<b>State and local</b>	21	<b>1,025.3</b>	<b>1,073.8</b>	<b>1,130.3</b>	<b>1,207.2</b>		Housing and community services	84	24.4	26.6	28.7	31.8
General public service	22	122.9	127.8	134.8	144.0		<b>Federal</b>	85	<b>37.5</b>	<b>47.8</b>	<b>44.3</b>	<b>56.9</b>
Public order and safety	23	182.9	189.2	199.0	214.5		Economic affairs	86	13.1	21.2	15.6	25.1
Economic affairs	24	115.7	118.5	122.4	132.5		Transportation	87	1.7	3.8	2.0	1.8
Housing and community services	25	7.3	7.6	8.3	9.3		Other economic affairs	88	11.4	17.4	13.7	23.3
Health	26	23.8	25.1	28.5	35.5		General economic and labor affairs	89	0.0	0.2	0.4	0.2
Recreation and culture	27	19.0	20.5	21.6	23.3		Agriculture	90	11.2	17.2	13.3	23.0
Education	28	489.7	519.9	548.1	575.3		Natural resources	91	0.2	0.0	0.0	0.0
Income security	29	64.0	65.2	67.7	72.7		Housing and community services	92	24.4	26.6	28.7	31.8
<b>Government social benefits:</b>							<b>State and local</b>	93	<b>0.9</b>	<b>0.1</b>	<b>0.4</b>	<b>0.4</b>
<b>Government</b>	30	<b>1,251.6</b>	<b>1,319.5</b>	<b>1,401.4</b>	<b>1,484.0</b>		Economic affairs	94	0.9	0.1	0.4	0.4
General public service	31	1.6	1.4	1.5	1.3		Transportation	95	0.5	0.4	0.4	0.4
Public order and safety	32	0.3	0.2	0.2	0.2		Energy	96	0.4	-0.3	0.0	0.0
Economic affairs	33	2.7	2.4	2.2	2.4							
Housing and community services	34	0.0	0.0	0.0	0.0							
Health	35	530.3	562.0	616.8	655.3							
Recreation and culture	36	0.5	0.5	0.5	0.6							
Education	37	34.9	36.6	39.5	41.9							
Income security	38	681.4	716.5	740.6	782.4							
<b>Federal</b>	39	<b>919.6</b>	<b>966.5</b>	<b>1,018.4</b>	<b>1,081.7</b>							
General public service	40	0.6	0.7	0.9	0.7							
Public order and safety	41	0.1	0.1	0.0	0.1							
Economic affairs	42	1.0	1.0	0.9	1.3							
Housing and community services	43	0.0	0.0	0.0	0.0							
Health	44	271.4	287.7	316.5	339.9							
Recreation and culture	45	0.5	0.5	0.5	0.6							
Education	46	20.7	21.1	22.6	23.6							
Income security	47	625.4	655.5	676.9	715.5							
<b>State and local</b>	48	<b>332.0</b>	<b>353.0</b>	<b>382.9</b>	<b>402.3</b>							
General public service	49	1.0	0.7	0.6	0.6							
Public order and safety	50	0.1	0.1	0.1	0.2							
Economic affairs	51	1.7	1.4	1.3	1.1							
Health	52	258.9	274.3	300.3	315.3							
Education	53	14.3	15.5	16.9	18.2							
Income security	54	56.0	60.9	63.8	66.8							
<b>Grants-in-aid to state and local governments:</b>												
<b>Federal<sup>2</sup></b>	55	<b>304.6</b>	<b>338.5</b>	<b>349.0</b>	<b>361.1</b>							
General public service	56	2.5	12.5	3.0	2.9							
National defense	57	3.2	3.7	3.7	4.0							
Public order and safety	58	3.8	2.9	4.0	5.5							
Economic affairs	59	11.4	12.0	12.3	11.8							
Transportation	60	0.0	0.0	0.0	0.0							
Space	61	1.0	1.0	0.6	0.5							
Other economic affairs	62	10.4	11.1	11.7	11.3							
General economic and labor affairs	63	5.9	5.2	6.1	5.1							
Agriculture	64	0.9	0.9	0.9	0.9							
Energy	65	1.2	1.3	1.3	1.3							
Natural resources	66	2.5	3.7	3.5	4.0							
Housing and community services	67	14.3	14.4	14.0	14.1							

1. Equals consumption expenditures, government social benefits, interest payments, subsidies, less "wage accruals less disbursements"; for Federal Government, also includes grants-in-aid to State and local governments and other current transfer payments to the rest of the world (net). Government, Federal Government, and state and local government current expenditures are shown separately in tables 3.1, 3.2, and 3.3.

2. Federal grants-in-aid to state and local governments are included in Federal current expenditures; because the grants are transactions between levels of government, they are eliminated in the consolidation of the government sector.

3. No state and local government capital transfers have been identified.

4. Consists of forgiveness of debts owed by foreign governments to the U.S. Government, and the December 1999 transfer to the Republic of Panama of the U.S. Government's assets in the Panama Canal Commission.

5. Consists of Federal Government investment grants to state and local governments.

6. Consists of maritime construction subsidies paid to business by the Federal Government.

7. Consists of Federal Government investment grants to state and local governments and beginning with October 2002, payments to the Uniformed Services Retiree Health Care Fund to amortize the unfunded liability.

**Table 5.9. Changes in Net Stock of Produced Assets (Fixed Assets and Inventories)**  
 [Billions of dollars]

	Line	2002	2003	2004	2005
<b>Opening balance</b>					
<b>Produced assets</b> .....	1	<b>29,923.0</b>	<b>31,296.0</b>	<b>32,991.7</b>	<b>36,133.4</b>
Fixed assets.....	2	28,464.7	29,788.3	31,424.4	34,421.1
Private .....	3	22,484.8	23,522.7	24,916.9	27,192.8
Government.....	4	5,979.9	6,265.6	6,507.5	7,228.3
Private inventories <sup>1</sup> .....	5	1,458.3	1,507.8	1,567.3	1,712.2
<b>Accumulation of produced assets</b>					
<b>Gross fixed investment</b> .....	6	<b>1,914.5</b>	<b>2,005.7</b>	<b>2,202.0</b>	<b>2,433.2</b>
Private <sup>2</sup> .....	7	1,570.2	1,649.8	1,830.6	2,036.2
Nonresidential.....	8	1,066.3	1,077.4	1,155.3	1,265.7
Structures.....	9	279.2	277.2	300.8	338.6
Equipment and software.....	10	787.1	800.2	854.5	927.1
Residential.....	11	503.9	572.4	675.3	770.4
Government <sup>3</sup> .....	12	344.3	356.0	371.4	397.1
Structures.....	13	220.2	227.4	233.1	248.9
Equipment and software.....	14	124.0	128.6	138.3	148.1
<b>Less: Stock reconciliation adjustments</b> .....	15	<b>12.8</b>	<b>14.1</b>	<b>14.4</b>	<b>18.6</b>
Private <sup>4</sup> .....	16	12.5	13.4	14.4	17.8
Government <sup>5</sup> .....	17	0.3	0.7	0.1	0.7
<b>Less: Consumption of fixed capital, except disaster losses <sup>6</sup></b> .....	18	<b>1,292.0</b>	<b>1,336.5</b>	<b>1,406.7</b>	<b>1,502.0</b>
Private .....	19	1,080.3	1,118.3	1,176.0	1,253.4
Nonresidential.....	20	897.5	921.8	958.4	1,018.3
Structures.....	21	194.5	203.3	217.2	244.0
Equipment and software.....	22	703.0	718.5	741.2	774.3
Residential.....	23	182.9	196.5	217.6	235.2
Government.....	24	211.6	218.2	230.8	248.6
Structures.....	25	99.1	103.5	111.5	123.8
Equipment and software.....	26	112.5	114.8	119.2	124.8
<b>Change in private inventories <sup>7</sup></b> .....	27	<b>11.9</b>	<b>14.3</b>	<b>57.3</b>	<b>21.3</b>
<b>Other changes in volume of assets</b>					
<b>Less: Other changes in volume of assets</b> .....	28	<b>0.4</b>	<b>1.2</b>	<b>29.8</b>	<b>110.9</b>
Private fixed assets <sup>8</sup> .....	29	0.0	0.0	29.5	99.2
Government fixed assets <sup>9</sup> .....	30	0.4	1.2	0.3	11.8
General government.....	31	0.4	1.2	0.3	8.1
Government enterprises.....	32	0.0	0.0	0.0	3.6
<b>Revaluation</b>					
<b>Nominal holding gains or losses (-)</b> .....	33	<b>751.9</b>	<b>1,027.5</b>	<b>2,333.3</b>	<b>2,111.2</b>
Neutral holding gains or losses (-) <sup>10</sup> .....	34	695.6	718.8	1,194.9	1,314.9
Fixed assets .....	35	662.1	684.7	1,137.1	1,253.3
Private .....	36	524.6	543.7	906.0	995.8
Government.....	37	137.5	140.9	231.1	257.5
Private inventories <sup>11</sup> .....	38	33.5	34.2	57.8	61.6
Real holding gains or losses (-) .....	39	56.3	308.7	1,138.3	796.3
Fixed assets .....	40	52.2	297.6	1,108.6	774.4
Private .....	41	35.9	332.5	759.1	489.5
Government.....	42	16.3	-34.9	349.5	284.9
Private inventories <sup>1</sup> .....	43	4.1	11.1	29.7	21.9
<b>Closing balance</b>					
<b>Produced assets</b> <sup>11</sup> .....	44	<b>31,296.0</b>	<b>32,991.7</b>	<b>36,133.4</b>	<b>39,067.5</b>
Fixed assets.....	45	29,788.3	31,424.4	34,421.1	37,250.6
Private .....	46	23,522.7	24,916.9	27,192.8	29,343.8
Government.....	47	6,265.6	6,507.5	7,228.3	7,906.7
Private inventories <sup>1</sup> .....	48	1,507.8	1,567.3	1,712.2	1,817.0
<b>Addenda:</b>					
Intersectoral auto valuation adjustment <sup>12</sup> .....	49	2.1	5.0	4.0	5.0
Brokered commissions on sale of nonresidential used structures and dealers' margins on used equipment.....	50	12.2	12.0	13.0	13.9
Electric plants put in place less electric plants put in use <sup>13</sup> .....	51	-1.4	-2.9	-2.5	-0.3
Private .....	52	-1.8	-3.6	-2.6	-1.1
Government.....	53	0.3	0.7	0.1	0.7
Abandoned electric plants <sup>14</sup> .....	54	0.0	0.0	0.0	0.0

1. Estimates of government inventories are not available.

2. Private fixed investment shown in table 5.2.5, line 7.

3. Gross government investment shown in table 5.2.5, line 23.

4. Consists of intersectoral auto valuation adjustment (line 49); brokers' commissions on sale of nonresidential used structures and dealers' margins on used equipment (line 50); and private electric plants put in place less electric plants put in use (line 52).

5. Consists of government electric plants put in place less electric plants put in use (line 53).

6. Equals consumption of fixed capital shown in table 1.7.5, line 5 less the other changes in volume of private fixed assets (line 29) and government enterprises fixed assets (line 32).

7. Change in private inventories shown in table 1.1.5, line 12. Inventory estimates are not adjusted for disaster losses, theft, obsolescence, or infestation.

8. Consists of disaster losses. Structures and equipment destroyed are valued at current cost.

9. Consists of disaster and war losses. Structures and equipment destroyed are valued at current cost.

10. Neutral holding gains are the gains derived from holding an asset if the

price of an asset changed in the same proportion as the general price level. The chain-type price index for gross domestic purchases is used as a measure for the general price level.

11. Equals lines 1+6-15+18-27+33.

12. Used autos are valued at acquisition prices less depreciation in the estimates of the stocks of private fixed assets and consumer durable goods; net purchases of used autos by business from consumers are valued at wholesale prices in gross fixed investment.

13. This adjustment reflects a timing difference between fixed investment and the stock of produced assets. In investment, the value of structures and equipment for electric plants is recorded on a put-in-place basis; in the stocks, the investment is recorded when the plants are put in use.

14. Consists of the value of abandoned nuclear power plants that were never put in use. The investment in these plants is included in gross fixed investment, but does not enter the opening or closing balances—it is included in the adjustments to gross fixed investment shown in line 15.

NOTE. Last published in the March 2006 issue of the SURVEY OF CURRENT BUSINESS.

**Table 7.15. Relation of Net Farm Income in the National Income and Product Accounts to Net Farm Income as Published by the U.S. Department of Agriculture**

[Billions of dollars]

	Line	2002	2003	2004	2005
<b>Net farm income, USDA</b> .....	1	<b>37.6</b>	<b>60.4</b>	<b>85.4</b>	<b>73.8</b>
Plus: Depreciation and other consumption of farm capital, USDA .....	2	18.6	19.3	20.6	22.1
Farm housing expenses excluding depreciation.....	3	4.6	4.9	5.4	5.8
Monetary interest received by farm corporations .....	4	0.3	0.4	0.4	0.3
Valuation adjustment, Commodity Credit Corporation loans .....	5	-2.3	0.9	-4.0	-2.1
Change in farm materials and supplies inventories.....	6	1.2	-0.3	-0.2	-0.3
Less: Consumption of fixed capital, NIPAs .....	7	27.0	27.7	29.5	31.5
Gross rental value of farm housing, USDA.....	8	12.0	15.2	16.5	18.2
Patronage dividends received from cooperatives .....	9	0.2	0.2	0.2	0.3
Other .....	10	2.7	1.7	1.6	1.5
Statistical differences <sup>2</sup> .....	11	.....	-0.7	-0.3	3.6
<b>Equals: Farm proprietors' income and corporate profits with inventory valuation and capital consumption adjustments</b> .....	12	<b>18.1</b>	<b>41.6</b>	<b>59.9</b>	<b>44.5</b>
Proprietors' income .....	13	10.6	29.2	36.2	30.2
Corporate profits .....	14	7.5	12.4	23.7	14.3

1. Consists largely of salaries paid to certain farm operators.

2. Statistical differences result from updates to the USDA farm income estimates that have not yet been incorporated into the NIPAs.

USDA U.S. Department of Agriculture

**Table 7.19. Comparison of Personal Income in the National Income and Product Accounts with Adjusted Gross Income as Published by the Internal Revenue Service**

[Billions of dollars]

	Line	2002	2003	2004	2005
<b>Personal income, NIPAs</b> .....	1	<b>8,881.9</b>	<b>9,163.6</b>	<b>9,731.4</b>	<b>10,239.2</b>
Less: Portion of personal income not included in adjusted gross income .....	2	3,243.9	3,368.7	3,597.2	.....
Nontaxable personal current transfer receipts.....	3	1,126.5	1,187.3	1,266.4	.....
Employer contributions for employee pension and insurance funds.....	4	745.1	815.6	866.1	.....
Imputed income in personal income .....	5	294.8	271.6	287.4	.....
Investment income of life insurance carriers and pension plans .....	6	432.0	429.2	439.8	.....
Investment income received by nonprofit institutions or retained by fiduciaries .....	7	60.0	55.8	57.7	.....
Differences in accounting treatment between NIPAs and tax regulations, net .....	8	146.0	142.0	160.1	.....
Other personal income exempt or excluded from adjusted gross income .....	9	439.5	467.2	519.7	.....
Plus: Portion of adjusted gross income not included in personal income .....	10	1,338.9	1,440.0	1,742.8	.....
Employee and self-employed contributions for government social insurance .....	11	384.8	396.5	419.3	448.3
Net gain from the sale of assets .....	12	236.4	294.0	476.2	.....
Taxable pensions .....	13	462.7	491.4	525.0	.....
Small business corporation income .....	14	138.5	148.6	195.1	.....
Other types of income .....	15	116.5	109.4	127.2	.....
<b>Equals: BEA-derived adjusted gross income</b> .....	16	<b>6,976.8</b>	<b>7,234.9</b>	<b>7,877.0</b>	.....
<b>Adjusted gross income, IRS</b> .....	17	<b>6,033.6</b>	<b>6,207.1</b>	<b>6,788.8</b>	.....
<b>Adjusted gross income (AGI) gap <sup>2</sup></b> .....	18	<b>943.2</b>	<b>1,027.8</b>	<b>1,088.2</b>	.....
AGI gap (line 18) as a percentage of BEA-derived AGI (line 16) .....	19	13.5	14.2	13.8	.....
AGI of IRS (line 17) as a percentage of BEA-derived AGI (line 16) .....	20	86.5	85.8	86.2	.....
<b>Addenda:</b>					
Misreporting adjustment included in personal income <sup>3</sup> .....	21	401.5	423.9	457.4	.....
AGI gap less misreporting adjustment (line 18-line 21) .....	22	541.8	603.8	630.8	.....
AGI gap less misreporting adjustment (line 22) as a percentage of BEA-derived AGI (line 16) .....	23	7.8	8.3	8.0	.....

1. Consists of the imputations included in personal income shown in table 7.12 except for employer contributions for health and life insurance (line 17). In table 7.19, these premiums are included in line 4.

2. Consists of income earned by low-income individuals who are not required to file income tax returns, of unreported income that is included in the NIPA measure, and of gross errors and omissions in lines 2 through 15. Also includes the net effect of errors in the IRS adjusted gross income (line 17) and NIPA

personal income (line 1) measures. Such errors can arise from the sample used by IRS to estimate line 17 and from the source data used by BEA to estimate line 1.

3. The misreporting adjustment consists of estimates of income that is unreported or underreported on tax returns and that is included in the NIPA measure. IRS Internal Revenue Service