International Data

F. Transactions Tables

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at <www.bea.gov>.

Table F.1. U.S. International Transactions in Goods and Services

[Millions of dollars, monthly estimates seasonally adjusted]

	2006	2007	2007								2008					
			May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May r	June p
Exports of goods and services	**1,457,014**	**1,645,726**	**133,687**	**135,744**	**139,982**	**142,113**	**142,778**	**144,108**	**145,214**	**146,144**	**150,213**	**153,478**	**150,579**	**156,155**	**158,033**	**164,415**
Goods	**1,023,109**	**1,148,481**	**93,411**	**94,867**	**97,502**	**98,524**	**99,468**	**100,371**	**100,968**	**101,842**	**104,686**	**108,098**	**105,029**	**110,059**	**110,998**	**116,701**
Foods, feeds, and beverages	65,962	84,264	6,475	6,677	6,912	7,505	8,054	7,700	7,967	7,986	8,629	9,113	9,599	9,864	9,663	10,516
Industrial supplies and materials	276,045	316,335	25,874	26,979	26,466	27,365	27,636	27,555	27,994	28,704	29,729	31,775	31,549	32,724	34,178	36,940
Capital goods, except automotive	414,986	447,433	36,655	36,711	38,225	38,108	38,095	38,991	38,815	39,404	39,377	39,331	37,831	40,111	39,439	40,627
Automotive vehicles, parts, and engines	106,977	121,045	9,861	9,945	10,853	10,282	10,428	10,502	10,836	10,101	10,328	10,826	9,442	10,032	10,218	10,794
Consumer goods (nonfood), except automotive	129,074	146,102	12,087	11,837	12,349	12,440	12,614	12,480	12,346	12,802	13,281	13,364	12,586	13,426	13,422	14,144
Other goods	43,589	47,300	3,707	3,815	3,864	3,901	3,542	4,186	4,443	3,909	4,137	4,594	4,533	4,678	4,624	4,437
Adjustments [1]	–13,525	–13,999	–1,248	–1,097	–1,167	–1,076	–900	–1,043	–1,433	–1,065	–796	–906	–512	–776	–546	–758
Services	**433,905**	**497,245**	**40,276**	**40,877**	**42,480**	**43,589**	**43,310**	**43,737**	**44,246**	**44,302**	**45,527**	**45,381**	**45,550**	**46,096**	**47,035**	**47,714**
Travel	85,720	96,712	7,740	7,828	8,292	8,468	8,481	8,753	8,866	8,880	8,843	9,002	9,003	9,082	9,487	9,546
Passenger fares	22,036	25,586	2,007	2,025	2,155	2,165	2,210	2,379	2,399	2,481	2,376	2,375	2,437	2,506	2,586	2,701
Other transportation	46,323	51,586	4,231	4,230	4,326	4,389	4,366	4,483	4,695	4,611	4,995	4,970	4,956	5,181	5,276	5,377
Royalties and license fees	72,191	82,614	6,607	6,793	7,191	7,341	7,408	7,258	7,265	7,294	7,353	7,418	7,497	7,575	7,691	7,815
Other private services	189,050	223,483	18,182	18,626	19,090	19,834	19,472	19,568	19,725	19,765	20,202	20,189	20,460	20,437	20,689	20,968
Transfers under U.S. military agency sales contracts [2]	17,430	16,052	1,414	1,281	1,324	1,289	1,268	1,190	1,188	1,163	1,653	1,322	1,093	1,211	1,202	1,204
U.S. Government miscellaneous services	1,155	1,212	96	95	101	103	105	106	107	107	105	105	104	104	104	104
Imports of goods and services	**2,210,298**	**2,345,983**	**193,122**	**194,869**	**197,299**	**197,446**	**198,243**	**200,441**	**205,084**	**203,722**	**208,069**	**214,052**	**207,070**	**216,653**	**217,237**	**221,187**
Goods	**1,861,380**	**1,967,853**	**161,883**	**163,528**	**165,296**	**165,196**	**166,207**	**168,084**	**172,664**	**171,350**	**174,833**	**180,580**	**173,432**	**183,009**	**183,109**	**186,730**
Foods, feeds, and beverages	74,938	81,683	6,720	6,755	6,883	6,963	6,963	6,922	7,102	6,907	7,081	7,183	7,088	7,379	7,640	7,496
Industrial supplies and materials	601,988	634,746	52,042	52,826	53,548	53,483	53,505	55,139	59,198	60,310	63,954	64,510	61,521	67,502	67,067	72,663
Capital goods, except automotive	418,259	444,486	36,672	37,186	37,228	37,283	37,907	37,704	37,851	37,712	37,446	38,272	37,882	39,112	39,782	38,412
Automotive vehicles, parts, and engines	256,627	258,920	20,732	21,425	22,233	21,928	22,075	22,170	22,099	20,722	21,229	22,794	20,299	21,474	20,472	20,532
Consumer goods (nonfood), except automotive	442,639	474,892	39,429	39,490	39,056	39,231	39,377	39,975	40,314	39,727	39,059	40,963	39,531	40,194	41,840	41,263
Other goods	59,487	62,234	5,167	5,205	5,268	5,272	5,284	5,299	5,468	5,168	5,272	5,201	5,526	5,757	5,554	5,653
Adjustments [1]	7,441	10,892	1,122	641	1,081	1,035	1,094	876	632	804	794	1,657	1,584	1,590	754	711
Services	**348,918**	**378,130**	**31,239**	**31,341**	**32,003**	**32,250**	**32,036**	**32,357**	**32,420**	**32,372**	**33,236**	**33,471**	**33,638**	**33,644**	**34,128**	**34,457**
Travel	72,104	76,167	6,286	6,315	6,345	6,450	6,452	6,547	6,519	6,467	6,702	6,738	6,884	6,706	6,915	6,911
Passenger fares	27,501	28,486	2,309	2,374	2,435	2,501	2,486	2,440	2,447	2,477	2,664	2,678	2,709	2,657	2,688	2,806
Other transportation	65,262	67,050	5,706	5,565	5,848	5,746	5,524	5,718	5,752	5,671	5,935	6,040	5,888	6,001	6,106	6,119
Royalties and license fees	23,777	25,048	2,083	2,061	2,066	2,052	2,036	1,996	1,992	2,002	2,049	2,071	2,089	2,097	2,114	2,135
Other private services	125,221	144,375	11,818	11,981	12,274	12,439	12,431	12,438	12,447	12,465	12,604	12,654	12,774	12,888	13,012	13,147
Direct defense expenditures [2]	31,032	32,820	2,697	2,706	2,681	2,704	2,747	2,857	2,902	2,929	2,921	2,929	2,933	2,936	2,934	2,980
U.S. Government miscellaneous services	4,021	4,184	339	339	353	357	359	360	360	361	360	361	361	360	359	360
Memoranda:																
Balance on goods	–838,270	–819,373	–68,472	–68,661	–67,794	–66,672	–66,738	–67,713	–71,697	–69,509	–70,147	–72,483	–68,403	–72,950	–72,111	–70,029
Balance on services	84,987	119,115	9,037	9,536	10,477	11,339	11,274	11,380	11,826	11,930	12,291	11,909	11,911	12,452	12,907	13,257
Balance on goods and services	–753,283	–700,258	–59,435	–59,125	–57,317	–55,333	–55,464	–56,333	–59,871	–57,579	–57,856	–60,573	–56,491	–60,498	–59,204	–56,772

p Preliminary
r Revised
1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and definitions used to prepare BEA's international and national accounts.
2. Contains goods that cannot be separately identified.
Source: U.S. Bureau of Economic Analysis and U.S. Census Bureau.

Table F.2. U.S. International Transactions

[Millions of dollars]

Line	(Credits +; debits –)	2006	2007	Not seasonally adjusted					Seasonally adjusted				
				2007				2008	2007				2008
				I	II	III	IV	I p	I	II	III	IV	I p
	Current account												
1	**Exports of goods and services and income receipts**	**2,142,164**	**2,463,505**	**566,539**	**608,364**	**634,480**	**654,122**	**646,345**	**572,182**	**602,122**	**638,393**	**650,808**	**653,728**
2	Exports of goods and services	1,457,015	1,645,726	381,201	404,467	420,832	439,225	448,709	385,436	399,951	424,873	435,465	454,271
3	Goods, balance of payments basis	1,023,109	1,148,481	267,716	285,008	287,925	307,832	315,351	270,318	279,488	295,494	303,180	317,813
4	Services	433,905	497,245	113,485	119,459	132,908	131,393	133,358	115,118	120,463	129,378	132,285	136,458
5	Transfers under U.S. military agency sales contracts	17,430	16,052	4,629	4,000	3,881	3,542	4,068	4,629	4,000	3,881	3,542	4,068
6	Travel	85,720	96,712	19,658	24,387	29,159	23,508	23,958	21,818	23,154	25,241	26,499	26,848
7	Passenger fares	22,036	25,586	5,529	5,848	6,868	7,340	6,680	5,800	5,996	6,530	7,259	7,188
8	Other transportation	46,323	51,586	11,873	12,575	13,018	14,120	14,531	12,076	12,639	13,081	13,790	14,922
9	Royalties and license fees	72,191	82,614	18,490	19,683	21,588	22,853	21,607	18,991	19,866	21,940	21,817	22,267
10	Other private services	189,050	223,483	53,010	52,679	58,084	59,710	62,200	51,508	54,521	58,396	59,058	60,850
11	U.S. government miscellaneous services	1,155	1,212	296	288	309	320	314	296	288	309	320	314
12	Income receipts	685,150	817,779	185,339	203,897	213,647	214,897	197,636	186,746	202,171	213,520	215,343	199,457
13	Income receipts on U.S.-owned assets abroad	682,270	814,807	184,606	203,160	212,901	214,141	196,879	186,013	201,434	212,774	214,587	198,700
14	Direct investment receipts	328,543	368,275	81,973	91,434	95,105	99,764	95,276	83,391	89,673	94,953	100,259	97,094
15	Other private receipts	351,327	444,299	102,063	111,187	117,275	113,774	100,831	102,063	111,187	117,275	113,774	100,831
16	U.S. government receipts	2,400	2,233	570	539	521	603	772	559	574	546	554	775
17	Compensation of employees	2,880	2,972	733	737	746	756	757	733	737	746	756	757
18	**Imports of goods and services and income payments**	**–2,838,254**	**–3,082,014**	**–713,978**	**–777,437**	**–793,312**	**–797,288**	**–770,618**	**–738,938**	**–771,262**	**–783,548**	**–788,264**	**–798,877**
19	Imports of goods and services	–2,210,298	–2,345,984	–541,050	–583,705	–603,246	–617,983	–602,182	–564,979	–578,770	–592,986	–609,248	–629,191
20	Goods, balance of payments basis	–1,861,380	–1,967,853	–454,424	–487,304	–503,513	–522,612	–507,017	–473,681	–485,375	–496,698	–512,099	–528,845
21	Services	–348,918	–378,130	–86,626	–96,401	–99,733	–95,371	–95,165	–91,298	–93,395	–96,288	–97,149	–100,346
22	Direct defense expenditures	–31,032	–32,820	–7,915	–8,085	–8,132	–8,688	–8,783	–7,915	–8,085	–8,132	–8,688	–8,783
23	Travel	–72,104	–76,167	–15,837	–21,390	–21,916	–17,024	–17,434	–18,538	–18,849	–19,247	–19,533	–20,324
24	Passenger fares	–27,501	–28,486	–6,158	–7,588	–7,841	–6,899	–7,372	–6,721	–6,979	–7,422	–7,364	–8,051
25	Other transportation	–65,262	–67,050	–15,570	–16,903	–17,476	–17,101	–17,212	–16,022	–16,767	–17,119	–17,142	–17,864
26	Royalties and license fees	–23,777	–25,048	–6,386	–6,011	–6,004	–6,646	–6,002	–6,643	–6,260	–6,155	–5,991	–6,209
27	Other private services	–125,221	–144,375	–33,744	–35,406	–37,294	–37,931	–37,279	–34,444	–35,437	–37,145	–37,350	–38,032
28	U.S. government miscellaneous services	–4,021	–4,184	–1,016	–1,018	–1,069	–1,081	–1,082	–1,016	–1,018	–1,069	–1,081	–1,082
29	Income payments	–627,956	–736,030	–172,928	–193,732	–190,066	–179,305	–168,436	–173,959	–192,492	–190,562	–179,016	–169,686
30	Income payments on foreign-owned assets in the United States	–618,466	–726,031	–170,529	–191,353	–187,602	–176,548	–165,922	–171,560	–189,991	–188,045	–176,436	–167,125
31	Direct investment payments	–144,397	–134,414	–32,097	–41,982	–34,800	–25,536	–29,041	–33,128	–40,620	–35,243	–25,424	–30,244
32	Other private payments	–339,088	–426,515	–99,373	–107,963	–110,898	–108,281	–94,103	–99,373	–107,963	–110,898	–108,281	–94,103
33	U.S. government payments	–134,981	–165,102	–39,059	–41,408	–41,904	–42,731	–42,778	–39,059	–41,408	–41,904	–42,731	–42,778
34	Compensation of employees	–9,489	–9,999	–2,399	–2,379	–2,464	–2,757	–2,514	–2,399	–2,501	–2,517	–2,580	–2,561
35	**Unilateral current transfers, net**	**–92,027**	**–112,705**	**–30,543**	**–24,299**	**–27,693**	**–30,171**	**–31,872**	**–30,174**	**–24,953**	**–27,796**	**–29,784**	**–31,227**
36	U.S. government grants	–27,142	–33,237	–10,567	–5,611	–7,109	–9,950	–10,158	–10,567	–5,611	–7,109	–9,950	–10,158
37	U.S. government pensions and other transfers	–6,508	–7,323	–1,540	–1,777	–1,260	–2,746	–1,684	–1,805	–1,834	–1,837	–1,849	–1,954
38	Private remittances and other transfers	–58,377	–72,145	–18,436	–16,910	–19,324	–17,475	–20,030	–17,802	–17,508	–18,850	–17,985	–19,116
	Capital account												
39	**Capital account transactions, net**	**–3,880**	**–1,843**	**–543**	**–112**	**–617**	**–571**	**–597**	**–543**	**–112**	**–617**	**–571**	**–597**
	Financial account												
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**–1,251,749**	**–1,289,854**	**–448,713**	**–526,163**	**–179,448**	**–135,529**	**–297,509**	**–442,065**	**–523,556**	**–170,476**	**–153,757**	**–286,627**
41	U.S. official reserve assets	2,374	–122	–72	26	–54	–22	–276	–72	26	–54	–22	–276
42	Gold	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	–223	–154	–43	–39	–37	–35	–29	–43	–39	–37	–35	–29
44	Reserve position in the International Monetary Fund	3,331	1,021	212	294	230	285	112	212	294	230	285	112
45	Foreign currencies	–734	–989	–241	–229	–247	–272	–359	–241	–229	–247	–272	–359
46	U.S. government assets, other than official reserve assets	5,346	–22,273	445	–596	623	–22,744	3,346	445	–596	623	–22,744	3,346
47	U.S. credits and other long-term assets	–2,992	–2,475	–608	–1,405	–182	–279	–228	–608	–1,405	–182	–279	–228
48	Repayments on U.S. credits and other long-term assets	8,329	4,104	1,091	687	780	1,546	601	1,091	687	780	1,546	601
49	U.S. foreign currency holdings and U.S. short-term assets	9	–23,902	–38	122	25	–24,011	2,973	–38	122	25	–24,011	2,973
50	U.S. private assets	–1,259,469	–1,267,459	–449,086	–525,593	–180,017	–112,763	–300,579	–442,438	–522,985	–171,045	–130,990	–289,697
51	Direct investment	–241,244	–333,271	–73,354	–96,224	–71,015	–92,678	–96,490	–66,706	–93,616	–62,043	–110,905	–85,608
52	Foreign securities	–365,204	–288,731	–99,541	–84,671	–100,317	–4,202	–38,826	–99,541	–84,671	–100,317	–4,202	–38,826
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–164,597	–706	–46,048	–134,713	80,012	100,043	53,644	–46,048	–134,713	80,012	100,043	53,644
54	U.S. claims reported by U.S. banks, not included elsewhere	–488,424	–644,751	–230,143	–209,985	–88,697	–115,926	–218,907	–230,143	–209,985	–88,697	–115,926	–218,907
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**2,061,113**	**2,057,703**	**692,604**	**720,720**	**267,216**	**377,162**	**411,125**	**692,713**	**718,112**	**266,476**	**380,402**	**410,962**
56	Foreign official assets in the United States	487,939	411,058	163,270	88,822	13,469	145,497	173,501	163,270	88,822	13,469	145,497	173,501
57	U.S. government securities	428,401	230,330	121,640	61,641	–7,788	54,837	167,682	121,640	61,641	–7,788	54,837	167,682
58	U.S. Treasury securities	208,564	58,865	40,337	1,610	–25,810	42,728	88,647	40,337	1,610	–25,810	42,728	88,647
59	Other	219,837	171,465	81,303	60,031	18,022	12,109	79,035	81,303	60,031	18,022	12,109	79,035
60	Other U.S. government liabilities	2,816	5,342	366	–69	913	4,132	1,792	366	–69	913	4,132	1,792
61	U.S. liabilities reported by U.S. banks, not included elsewhere	22,365	108,695	30,329	15,956	9,873	52,537	–26,906	30,329	15,956	9,873	52,537	–26,906
62	Other foreign official assets	34,357	66,691	10,935	11,294	10,471	33,991	30,933	10,935	11,294	10,471	33,991	30,933
63	Other foreign assets in the United States	1,573,174	1,646,645	529,334	631,898	253,747	231,665	237,624	529,443	629,290	253,007	234,905	237,461
64	Direct investment	241,961	237,542	13,917	64,470	106,648	52,506	46,790	14,026	61,862	105,908	55,746	46,627
65	U.S. Treasury securities	–58,204	156,825	42,882	–13,522	67,406	60,059	68,932	42,882	–13,522	67,406	60,059	68,932
66	U.S. securities other than U.S. Treasury securities	683,363	573,850	183,507	310,340	–30,486	110,489	–20,115	183,507	310,340	–30,486	110,489	–20,115
67	U.S. currency	2,227	–10,675	–6,165	–1,635	655	–3,530	–914	–6,165	–1,635	655	–3,530	–914
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	242,727	156,290	90,061	122,476	55,599	–111,846	57,185	90,061	122,476	55,599	–111,846	57,185
69	U.S. liabilities reported by U.S. banks, not included elsewhere	461,100	532,813	205,132	149,769	53,925	123,987	85,746	205,132	149,769	53,925	123,987	85,746
70	**Financial derivatives, net**	**29,710**	**6,496**	**14,795**	**–1,007**	**5,942**	**–13,234**	**n.a.**	**14,795**	**–1,007**	**5,942**	**–13,234**	**n.a.**
71	**Statistical discrepancy (sum of above items with sign reversed)**	**–47,078**	**–41,287**	**–80,161**	**–66**	**93,431**	**–54,491**	**43,126**	**–67,970**	**656**	**71,627**	**–45,600**	**52,638**
71a	*Of which:* Seasonal adjustment discrepancy	.....	.....	.....	.....	.....	.....	.....	12,192	722	–21,805	8,892	9,512
	Memoranda:												
72	Balance on goods (lines 3 and 20)	–838,270	–819,373	–186,708	–202,296	–215,588	–214,780	–191,666	–203,363	–205,887	–201,204	–208,919	–211,032
73	Balance on services (lines 4 and 21)	84,987	119,115	26,859	23,058	33,175	36,023	38,193	23,820	27,068	33,090	35,136	36,112
74	Balance on goods and services (lines 2 and 19)	–753,283	–700,258	–159,849	–179,238	–182,414	–178,757	–153,473	–179,543	–178,819	–168,114	–173,783	–174,920
75	Balance on income (lines 12 and 29)	57,194	81,749	12,410	10,165	23,582	35,592	29,201	12,787	9,679	22,958	36,327	29,771
76	Unilateral current transfers, net (line 35)	–92,027	–112,705	–30,543	–24,299	–27,693	–30,171	–31,872	–30,174	–24,953	–27,796	–29,784	–31,227
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	–788,116	–731,214	–177,982	–193,372	–186,525	–173,336	–156,144	–196,930	–194,093	–172,952	–167,241	–176,376

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Table F.3. U.S. International Transactions, by Area—Continues

[Millions of dollars]

Line	(Credits +; debits –)	Europe		European Union		Euro area		United Kingdom	
		2007:IV	2008:I p	2007:IV	2008:I p	2007:IV	2008:I p	2007:IV	2008:I p
	Current account								
1	**Exports of goods and services and income receipts**	**234,701**	**231,153**	**204,460**	**198,112**	**129,448**	**128,149**	**63,905**	**59,101**
2	Exports of goods and services	127,537	135,350	110,545	114,705	75,084	78,028	27,935	29,302
3	Goods, balance of payments basis	71,813	81,372	62,065	68,047	46,200	50,291	11,871	13,965
4	Services	55,724	53,979	48,479	46,658	28,883	27,736	16,064	15,337
5	Transfers under U.S. military agency sales contracts	844	1,004	585	681	265	302	97	95
6	Travel	7,797	7,092	7,171	6,498	3,510	3,000	3,059	2,862
7	Passenger fares	2,545	1,781	2,349	1,617	1,156	826	1,093	631
8	Other transportation	5,247	5,414	4,675	4,740	2,613	2,670	1,189	1,273
9	Royalties and license fees	13,120	12,411	10,722	10,120	8,238	7,836	2,311	2,212
10	Other private services	26,093	26,206	22,919	22,946	13,064	13,066	8,299	8,251
11	U.S. government miscellaneous services	77	71	57	56	37	37	16	14
12	Income receipts	107,164	95,803	93,915	83,407	54,365	50,122	35,970	29,799
13	Income receipts on U.S.-owned assets abroad	107,051	95,691	93,823	83,316	54,313	50,071	35,944	29,774
14	Direct investment receipts	47,622	43,958	40,317	36,655	30,325	27,552	8,506	7,638
15	Other private receipts	59,143	51,200	53,253	46,190	23,736	22,186	27,438	22,136
16	U.S. government receipts	286	533	253	471	252	333	0	0
17	Compensation of employees	113	112	92	91	52	51	26	25
18	**Imports of goods and services and income payments**	**–235,631**	**–232,123**	**–202,954**	**–195,916**	**–132,614**	**–126,469**	**–55,713**	**–55,660**
19	Imports of goods and services	–150,225	–147,546	–129,451	–125,202	–91,827	–89,601	–25,920	–24,607
20	Goods, balance of payments basis	–108,517	–106,381	–93,382	–89,614	–70,287	–68,195	–15,058	–13,739
21	Services	–41,708	–41,165	–36,069	–35,588	–21,540	–21,406	–10,862	–10,868
22	Direct defense expenditures	–3,510	–3,450	–3,103	–3,070	–2,628	–2,640	–426	–380
23	Travel	–4,419	–4,333	–4,069	–3,948	–2,691	–2,599	–1,092	–1,160
24	Passenger fares	–2,929	–3,337	–2,779	–3,115	–1,699	–1,888	–952	–1,099
25	Other transportation	–6,701	–6,654	–5,872	–5,855	–3,515	–3,519	–1,212	–1,209
26	Royalties and license fees	–4,125	–3,780	–3,289	–3,055	–1,212	–1,195	–613	–609
27	Other private services	–19,483	–19,084	–16,551	–16,137	–9,452	–9,235	–6,516	–6,346
28	U.S. government miscellaneous services	–541	–528	–405	–407	–343	–330	–51	–65
29	Income payments	–85,406	–84,577	–73,503	–70,715	–40,787	–36,869	–29,793	–31,052
30	Income payments on foreign-owned assets in the United States	–85,231	–84,398	–73,370	–70,578	–40,696	–36,776	–29,764	–31,023
31	Direct investment payments	–14,966	–20,992	–11,200	–14,682	–10,380	–8,283	470	–5,213
32	Other private payments	–60,239	–52,797	–54,898	–48,276	–26,240	–24,469	–27,653	–22,790
33	U.S. government payments	–10,026	–10,609	–7,272	–7,620	–4,076	–4,024	–2,581	–3,020
34	Compensation of employees	–174	–179	–133	–137	–91	–93	–28	–29
35	**Unilateral current transfers, net**	**–2,216**	**–3,513**	**–525**	**–1,688**	**–2,245**	**–2,328**	**1,863**	**847**
36	U.S. government grants	–430	–509	–43	–22	–3	–3	0	0
37	U.S. government pensions and other transfers	–457	–462	–425	–429	–323	–300	–70	–70
38	Private remittances and other transfers	–1,329	–2,542	–57	–1,237	–1,919	–2,025	1,933	917
	Capital account								
39	**Capital account transactions, net**	**–223**	**–224**	**–120**	**–121**	**–65**	**–67**	**–15**	**–15**
	Financial account								
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**–113,742**	**–169,085**	**–96,072**	**–181,541**	**–94,634**	**–132,546**	**–1,320**	**–34,593**
41	U.S. official reserve assets	–249	–316	–185	–249	–185	–249	0	0
42	Gold	0	0	0	0	0	0	0	0
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	–249	–316	–185	–249	–185	–249	.....	.....
46	U.S. government assets, other than official reserve assets	–23,548	3,111	–19,984	5,030	–19,988	3,027	–1	–1
47	U.S. credits and other long-term assets	–107	–12	–74	0	0	0	0	0
48	Repayments on U.S. credits and other long-term assets	549	125	82	31	7	27	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	–23,990	2,998	–19,992	4,999	–19,995	3,000	–1	–1
50	U.S. private assets	–89,945	–171,880	–75,903	–186,322	–74,461	–135,324	–1,319	–34,592
51	Direct investment	–54,933	–48,073	–51,249	–45,311	–48,036	–29,293	–9,151	–8,532
52	Foreign securities	–10,047	–32,744	–10,388	–32,236	–343	–11,561	–13,083	–21,507
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	9,888	45,698	11,163	45,249	9,379	10,641	–191	43,124
54	U.S. claims reported by U.S. banks, not included elsewhere	–34,853	–136,761	–25,429	–154,024	–35,461	–105,111	21,106	–47,677
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**88,972**	**219,758**	**41,421**	**196,547**	**32,482**	**126,234**	**–948**	**46,421**
56	Foreign official assets in the United States	46,401	42,988	(2)	(2)	(2)	(2)	(2)	(2)
57	U.S. government securities	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
58	U.S. Treasury securities	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
59	Other	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
60	Other U.S. government liabilities	272	–8	67	–12	237	100	–8	24
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
62	Other foreign official assets	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
63	Other foreign assets in the United States	42,571	176,770	(2)	(2)	(2)	(2)	(2)	(2)
64	Direct investment	26,409	30,257	21,491	26,797	38,264	11,720	–16,799	8,872
65	U.S. Treasury securities	29,884	30,946	(2)	(2)	(2)	(2)	(2)	(2)
66	U.S. securities other than U.S. Treasury securities	51,849	–3,900	44,161	–8,757	–16,783	–3,305	61,990	–9,250
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	–97,993	59,091	–98,652	58,921	–55,607	11,813	–42,413	48,041
69	U.S. liabilities reported by U.S. banks, not included elsewhere	32,422	60,376	[2] 74,354	[2] 119,598	[2] 66,371	[2] 105,906	[2] –3,718	[2] –1,266
70	**Financial derivatives, net**	**–9,386**	**n.a.**	**–8,317**	**n.a.**	**–2,324**	**n.a.**	**–5,566**	**n.a.**
71	**Statistical discrepancy (sum of above items with sign reversed)**	**37,525**	**–45,964**	**62,108**	**–15,392**	**69,952**	**7,028**	**–2,207**	**–16,101**
	Memoranda:								
72	Balance on goods (lines 3 and 20)	–36,703	–25,009	–31,317	–21,567	–24,086	–17,903	–3,187	226
73	Balance on services (lines 4 and 21)	14,015	12,814	12,411	11,070	7,343	6,330	5,202	4,469
74	Balance on goods and services (lines 2 and 19)	–22,688	–12,196	–18,906	–10,497	–16,743	–11,573	2,015	4,695
75	Balance on income (lines 12 and 29)	21,759	11,225	20,412	12,693	13,577	13,253	6,177	–1,253
76	Unilateral current transfers, net (line 35)	–2,216	–3,513	–525	–1,688	–2,245	–2,328	1,863	847
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	–3,146	–4,484	981	508	–5,411	–648	10,056	4,289

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(*) Transactions are less than $500,000 (+/–)
1. Details not shown separately; see totals in lines 56 and 63.
2. Details not shown separately are included in line 69.
3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.3. U.S. International Transactions, by Area—Continues

[Millions of dollars]

Line	(Credits +; debits –)	Canada		Latin America and Other Western Hemisphere		Mexico		Asia and Pacific		Australia	
		2007:IV	2008:I p	2007:IV	2008:I p	2007:IV	2008:I p	2007:IV	2008:I p	2007:IV	2008:I p
	Current account										
1	**Exports of goods and services and income receipts**	**89,971**	**89,098**	**135,609**	**131,220**	**45,435**	**46,074**	**146,892**	**149,345**	**12,925**	**13,235**
2	Exports of goods and services	77,228	76,910	89,301	89,844	41,132	42,124	115,518	118,995	7,897	8,622
3	Goods, balance of payments basis	66,159	64,624	65,250	66,919	34,494	35,871	83,613	83,794	5,024	5,491
4	Services	11,069	12,286	24,051	22,925	6,638	6,253	31,906	35,201	2,872	3,131
5	Transfers under U.S. military agency sales contracts	86	52	197	224	4	4	991	1,386	135	472
6	Travel	3,419	4,391	6,088	5,185	2,052	1,656	5,408	6,459	638	608
7	Passenger fares	748	961	2,152	1,985	552	689	1,728	1,800	184	163
8	Other transportation	857	885	1,640	1,726	391	386	4,931	4,958	102	101
9	Royalties and license fees	1,681	1,581	2,219	2,077	655	614	5,309	5,041	565	532
10	Other private services	4,254	4,403	11,706	11,680	2,974	2,896	13,408	15,419	1,243	1,252
11	U.S. government miscellaneous services	23	14	49	48	9	8	130	139	6	3
12	Income receipts	12,743	12,188	46,308	41,376	4,303	3,950	31,373	30,350	5,029	4,613
13	Income receipts on U.S.-owned assets abroad	12,701	12,148	46,252	41,320	4,294	3,941	31,273	30,247	5,022	4,606
14	Direct investment receipts	6,385	5,969	17,555	18,042	3,172	2,874	19,405	18,458	2,657	2,268
15	Other private receipts	6,316	6,179	28,616	23,253	1,121	1,066	11,719	11,691	2,365	2,338
16	U.S. government receipts	0	0	81	25	1	1	149	98	0	0
17	Compensation of employees	42	40	56	56	9	9	100	103	7	7
18	**Imports of goods and services and income payments**	**–94,829**	**–95,479**	**–148,857**	**–140,036**	**–64,428**	**–61,137**	**–255,581**	**–235,055**	**–6,710**	**–6,311**
19	Imports of goods and services	–88,944	–89,464	–110,004	–107,828	–60,719	–57,837	–213,384	–196,485	–3,850	–3,875
20	Goods, balance of payments basis	–83,108	–83,995	–93,645	–90,398	–56,708	–53,146	–189,318	–172,693	–2,247	–2,190
21	Services	–5,836	–5,469	–16,359	–17,430	–4,011	–4,691	–24,067	–23,792	–1,604	–1,686
22	Direct defense expenditures	–65	–56	–75	–110	–2	–4	–1,731	–1,733	–39	–40
23	Travel	–1,147	–898	–6,005	–6,949	–2,609	–3,178	–4,541	–4,399	–354	–399
24	Passenger fares	–116	–111	–1,030	–849	–188	–234	–2,549	–2,829	–239	–304
25	Other transportation	–1,259	–1,242	–1,622	–1,849	–272	–353	–5,987	–6,024	–91	–97
26	Royalties and license fees	–209	–194	–101	–102	–32	–33	–2,109	–1,817	–109	–102
27	Other private services	–2,942	–2,868	–7,383	–7,417	–860	–842	–6,976	–6,820	–747	–729
28	U.S. government miscellaneous services	–98	–100	–143	–153	–48	–47	–174	–169	–25	–15
29	Income payments	–5,884	–6,015	–38,853	–32,208	–3,709	–3,300	–42,196	–38,570	–2,860	–2,436
30	Income payments on foreign-owned assets in the United States	–5,737	–5,869	–36,834	–30,442	–1,771	–1,590	–41,828	–38,196	–2,854	–2,431
31	Direct investment payments	–1,994	–2,190	–843	–853	–198	–165	–6,816	–3,896	–1,620	–1,250
32	Other private payments	–3,483	–3,405	–30,863	–24,566	–814	–651	–9,839	–9,497	–909	–912
33	U.S. government payments	–260	–274	–5,128	–5,023	–759	–774	–25,173	–24,803	–325	–269
34	Compensation of employees	–147	–146	–2,019	–1,766	–1,939	–1,710	–368	–374	–5	–5
35	**Unilateral current transfers, net**	**–497**	**–456**	**–7,445**	**–7,726**	**–3,122**	**–3,174**	**–6,921**	**–6,700**	**89**	**82**
36	U.S. government grants	0	0	–511	–623	–20	–28	–4,223	–3,244	0	0
37	U.S. government pensions and other transfers	–161	–162	–199	–201	–73	–74	–231	–233	–19	–19
38	Private remittances and other transfers	–336	–294	–6,735	–6,902	–3,029	–3,072	–2,467	–3,223	108	101
	Capital account										
39	**Capital account transactions, net**	**47**	**34**	**–41**	**–43**	**–26**	**–25**	**–257**	**–263**	**–7**	**–8**
	Financial account										
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**–12,931**	**–31,468**	**15,856**	**–78,792**	**–3,641**	**1,540**	**–7,312**	**–12,757**	**–5,539**	**–8,866**
41	U.S. official reserve assets	0	0	0	0	0	0	–23	–43	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	.....	.....	.....	.....	.....	.....	–23	–43	.....	.....
46	U.S. government assets, other than official reserve assets	1	0	574	35	16	2	253	158	–1	0
47	U.S. credits and other long-term assets	0	0	–61	–41	–1	–8	–16	–46	0	0
48	Repayments on U.S. credits and other long-term assets	0	0	628	86	11	11	279	204	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	1	0	7	–10	6	–1	–10	0	–1	0
50	U.S. private assets	–12,932	–31,468	15,282	–78,827	–3,657	1,538	–7,542	–12,872	–5,538	–8,866
51	Direct investment	–7,445	–9,345	–19,581	–17,741	–1,618	–2,069	–5,831	–12,779	–2,899	–1,629
52	Foreign securities	–5,153	–1,438	–6,557	–2,430	–284	5,847	15,552	–3,740	–287	–12,021
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–2,040	1,265	92,564	–5,089	–204	21	101	11,641	1,865	3,188
54	U.S. claims reported by U.S. banks, not included elsewhere	1,706	–21,950	–51,144	–53,567	–1,551	–2,261	–17,364	–7,994	–4,217	1,596
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**5,426**	**20,552**	**134,279**	**–22,569**	**3,286**	**6,750**	**124,136**	**160,617**	**–16,591**	**16,384**
56	Foreign official assets in the United States	847	–18	8,810	8,729	(2)	(2)	73,923	98,396	(2)	(2)
57	U.S. government securities	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
58	U.S. Treasury securities	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
59	Other	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
60	Other U.S. government liabilities	56	78	13	168	3	–1	3,512	1,087	41	–224
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
62	Other foreign official assets	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
63	Other foreign assets in the United States	4,579	20,570	125,469	–31,298	(2)	(2)	50,213	62,221	(2)	(2)
64	Direct investment	5,468	242	3,482	5,444	–1,073	449	15,013	9,143	1,068	6,408
65	U.S. Treasury securities	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
66	U.S. securities other than U.S. Treasury securities	7,451	6,802	26,214	–40,315	–188	2,659	22,326	18,186	2,248	1,704
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(1)	(1)	(1)	(1)	–123	280	(1)	(1)	86	133
69	U.S. liabilities reported by U.S. banks, not included elsewhere	–7,610	12,041	78,423	14,758	[2] 4,667	[2] 3,363	13,320	–4,769	[2] –20,034	[2] 8,363
70	**Financial derivatives, net**	**–1,093**	**n.a.**	**–763**	**n.a.**	**(3)**	**n.a.**	**–1,453**	**n.a.**	**1,080**	**n.a.**
71	**Statistical discrepancy (sum of above items with sign reversed)**	**13,904**	**17,719**	**–128,638**	**117,947**	**22,497**	**9,974**	**496**	**–55,187**	**14,753**	**–14,516**
	Memoranda:										
72	Balance on goods (lines 3 and 20)	–16,949	–19,371	–28,394	–23,479	–22,214	–17,275	–105,705	–88,899	2,778	3,301
73	Balance on services (lines 4 and 21)	5,233	6,817	7,691	5,495	2,627	1,563	7,839	11,409	1,269	1,445
74	Balance on goods and services (lines 2 and 19)	–11,717	–12,554	–20,703	–17,984	–19,587	–15,712	–97,866	–77,490	4,046	4,747
75	Balance on income (lines 12 and 29)	6,859	6,173	7,455	9,168	594	649	–10,823	–8,220	2,169	2,178
76	Unilateral current transfers, net (line 35)	–497	–456	–7,445	–7,726	–3,122	–3,174	–6,921	–6,700	89	82
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	–5,355	–6,837	–20,693	–16,542	–22,116	–18,238	–115,610	–92,410	6,304	7,007

p Preliminary
(*) Transactions are less than $500,000 (+/–)
1. Details not shown separately; see totals in lines 56 and 63.
2. Details not shown separately are included in line 69.
3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.3. U.S. International Transactions, by Area—Table Ends

[Millions of dollars]

Line	(Credits +; debits –)	China		India		Japan		Middle East		Africa	
		2007:IV	2008:I p	2007:IV	2008:I p	2007:IV	2008:I p	2007:IV	2008:I p	2007:IV	2008:I p
	Current account										
1	**Exports of goods and services and income receipts**	**24,740**	**24,460**	**8,711**	**8,070**	**33,194**	**34,730**	**22,292**	**19,908**	**11,335**	**11,722**
2	Exports of goods and services	22,190	22,093	7,594	6,939	26,322	27,671	19,271	17,030	9,223	9,343
3	Goods, balance of payments basis	18,359	17,954	5,494	4,223	15,599	16,127	14,488	12,110	6,509	6,533
4	Services	3,831	4,139	2,101	2,717	10,724	11,544	4,783	4,920	2,714	2,810
5	Transfers under U.S. military agency sales contracts	(*)	(*)	10	9	233	112	1,142	1,090	248	262
6	Travel	448	498	450	548	2,469	3,109	488	549	308	282
7	Passenger fares	199	155	235	226	975	1,128	85	95	82	58
8	Other transportation	720	710	136	156	1,112	1,116	662	740	348	299
9	Royalties and license fees	540	508	255	241	2,013	1,923	226	217	296	280
10	Other private services	1,917	2,261	999	1,521	3,873	4,097	2,162	2,211	1,409	1,605
11	U.S. government miscellaneous services	7	7	15	15	50	60	18	19	23	23
12	Income receipts	2,549	2,368	1,116	1,130	6,871	7,059	3,021	2,878	2,112	2,378
13	Income receipts on U.S.-owned assets abroad	2,540	2,358	1,112	1,125	6,850	7,038	2,996	2,852	2,093	2,358
14	Direct investment receipts	1,766	1,607	674	672	2,201	2,552	2,252	2,216	1,683	1,810
15	Other private receipts	765	735	434	447	4,626	4,442	722	619	382	478
16	U.S. government receipts	9	16	4	6	23	44	22	17	28	70
17	Compensation of employees	9	10	4	5	21	21	25	26	19	20
18	**Imports of goods and services and income payments**	**–101,479**	**–87,240**	**–9,860**	**–9,827**	**–62,182**	**–59,104**	**–30,649**	**–34,317**	**–27,314**	**–29,272**
19	Imports of goods and services	–89,370	–75,029	–9,241	–9,314	–44,679	–43,799	–27,477	–31,063	–26,814	–28,765
20	Goods, balance of payments basis	–87,069	–72,767	–6,490	–6,639	–37,855	–37,492	–22,646	–26,232	–25,379	–27,319
21	Services	–2,302	–2,262	–2,751	–2,674	–6,824	–6,307	–4,831	–4,831	–1,435	–1,446
22	Direct defense expenditures	–1	–1	–6	–15	–414	–410	–3,213	–3,340	–94	–94
23	Travel	–621	–594	–658	–594	–915	–801	–404	–325	–508	–530
24	Passenger fares	–178	–165	–44	–53	–387	–328	–192	–170	–83	–76
25	Other transportation	–870	–895	–110	–103	–1,704	–1,694	–322	–327	–111	–125
26	Royalties and license fees	–37	–40	–32	–35	–1,890	–1,598	–67	–72	–8	–8
27	Other private services	–587	–558	–1,894	–1,868	–1,486	–1,445	–577	–539	–566	–547
28	U.S. government miscellaneous services	–8	–8	–6	–6	–28	–31	–56	–58	–65	–67
29	Income payments	–12,108	–12,211	–619	–513	–17,503	–15,305	–3,172	–3,254	–500	–506
30	Income payments on foreign-owned assets in the United States	–11,990	–12,090	–542	–436	–17,464	–15,265	–3,154	–3,236	–470	–475
31	Direct investment payments	–16	–20	–236	–193	–4,320	–2,360	206	–18	22	8
32	Other private payments	–1,479	–1,358	–163	–108	–3,697	–3,689	–1,600	–1,535	–258	–243
33	U.S. government payments	–10,495	–10,712	–143	–135	–9,447	–9,216	–1,760	–1,683	–234	–240
34	Compensation of employees	–118	–121	–76	–77	–40	–40	–18	–18	–31	–31
35	**Unilateral current transfers, net**	**–564**	**–720**	**–590**	**–782**	**284**	**233**	**–2,883**	**–4,048**	**–1,867**	**–1,879**
36	U.S. government grants	–3	–2	–35	–26	0	0	–2,263	–3,407	–825	–777
37	U.S. government pensions and other transfers	–2	–2	–6	–6	–68	–69	–37	–38	–8	–8
38	Private remittances and other transfers	–559	–716	–549	–750	352	302	–583	–603	–1,034	–1,094
	Capital account										
39	**Capital account transactions, net**	**–43**	**–44**	**–48**	**–49**	**1**	**1**	**–88**	**–89**	**–11**	**–12**
	Financial account										
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**–494**	**5,079**	**282**	**2,031**	**16,739**	**–9,277**	**–7,855**	**9,292**	**–3,736**	**–9,962**
41	U.S. official reserve assets	0	0	0	0	–23	–43	0	0	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	.....	.....	.....	.....	–23	–43	.....	.....	.....	.....
46	U.S. government assets, other than official reserve assets	25	38	34	23	(*)	0	24	12	–25	57
47	U.S. credits and other long-term assets	0	0	0	0	0	0	–14	–10	–58	–91
48	Repayments on U.S. credits and other long-term assets	22	37	29	23	0	0	41	39	49	147
49	U.S. foreign currency holdings and U.S. short-term assets	3	1	5	0	(*)	0	–3	–17	–16	1
50	U.S. private assets	–519	5,041	248	2,008	16,761	–9,234	–7,879	9,280	–3,711	–10,019
51	Direct investment	–455	–1,846	–913	–560	–843	–1,059	–992	–1,789	965	–1,940
52	Foreign securities	1,230	4,101	1,421	2,639	10,513	3,048	292	1,131	1,644	256
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–40	63	–29	123	–1,158	281	–302	516	–35	–329
54	U.S. claims reported by U.S. banks, not included elsewhere	–1,254	2,723	–231	–194	8,249	–11,504	–6,877	9,422	–6,285	–8,006
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**50,173**	**76,658**	**1,760**	**–1,371**	**31,271**	**47,354**	**16,045**	**24,279**	**10,061**	**8,130**
56	Foreign official assets in the United States	(2)	(2)	(2)	(2)	(2)	(2)	13,849	21,710	1,666	1,692
57	U.S. government securities	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
58	U.S. Treasury securities	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
59	Other	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
60	Other U.S. government liabilities	0	0	–2	126	105	101	251	319	27	144
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
62	Other foreign official assets	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
63	Other foreign assets in the United States	(2)	(2)	(2)	(2)	(2)	(2)	2,196	2,569	8,395	6,438
64	Direct investment	89	161	264	187	6,359	2,408	880	–14	110	621
65	U.S. Treasury securities	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
66	U.S. securities other than U.S. Treasury securities	–7,573	–9,334	–76	1,593	16,183	18,728	2,866	2,068	–298	–2,663
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	–2,801	3,183	202	–103	–73	1,329	(1)	(1)	(1)	(1)
69	U.S. liabilities reported by U.S. banks, not included elsewhere	2 60,458	2 82,648	2 1,372	2 –3,173	2 8,697	2 24,788	–733	–2,847	7,637	5,806
70	**Financial derivatives, net**	**(3)**	**n.a.**	**(3)**	**n.a.**	**–2,051**	**n.a.**	**(3)**	**n.a.**	**–121**	**n.a.**
71	**Statistical discrepancy (sum of above items with sign reversed)**	**27,667**	**–18,193**	**–255**	**1,928**	**–17,255**	**–13,937**	**3,139**	**–15,025**	**11,653**	**21,273**
	Memoranda:										
72	Balance on goods (lines 3 and 20)	–68,710	–54,813	–997	–2,416	–22,256	–21,365	–8,158	–14,122	–18,870	–20,786
73	Balance on services (lines 4 and 21)	1,530	1,877	–650	42	3,900	5,237	–48	89	1,279	1,364
74	Balance on goods and services (lines 2 and 19)	–67,180	–52,936	–1,647	–2,374	–18,356	–16,128	–8,206	–14,033	–17,590	–19,422
75	Balance on income (lines 12 and 29)	–9,559	–9,843	498	617	–10,632	–8,246	–151	–376	1,611	1,872
76	Unilateral current transfers, net (line 35)	–564	–720	–590	–782	284	233	–2,883	–4,048	–1,867	–1,879
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	–77,302	–63,499	–1,739	–2,539	–28,704	–24,141	–11,241	–18,457	–17,846	–19,429

p Preliminary
(*) Transactions are less than $500,000 (+/–)
1. Details not shown separately; see totals in lines 56 and 63.
2. Details not shown separately are included in line 69.
3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.4. Private Services Transactions

[Millions of dollars]

Line		2006	2007	Not seasonally adjusted					Seasonally adjusted				
				2007				2008	2007				2008
				I	II	III	IV	I p	I	II	III	IV	I p
1	**Exports of private services**	**415,321**	**479,980**	**108,560**	**115,171**	**128,718**	**127,532**	**128,975**	**110,193**	**116,176**	**125,188**	**128,423**	**132,075**
2	Travel (table F.2, line 6)	85,720	96,712	19,658	24,387	29,159	23,508	23,958	21,818	23,154	25,241	26,499	26,848
3	Passenger fares (table F.2, line 7)	22,036	25,586	5,529	5,848	6,868	7,340	6,680	5,800	5,996	6,530	7,259	7,188
4	Other transportation (table F.2, line 8)	46,323	51,586	11,873	12,575	13,018	14,120	14,531	12,076	12,639	13,081	13,790	14,922
5	Freight	17,408	19,596	4,412	4,895	4,951	5,338	5,330	4,520	4,848	4,964	5,264	5,458
6	Port services	28,915	31,990	7,461	7,680	8,067	8,782	9,202	7,556	7,791	8,117	8,526	9,463
7	Royalties and license fees (table F.2, line 9)	72,191	82,614	18,490	19,683	21,588	22,853	21,607	18,991	19,866	21,940	21,817	22,267
	By type: [1]												
8	Industrial processes [2]	33,650	37,441	8,611	8,789	10,177	9,864	9,584	8,611	8,789	10,177	9,864	9,584
9	Other [3]	38,541	45,172	9,879	10,894	11,411	12,989	12,023	10,380	11,077	11,763	11,953	12,683
	By affiliation:												
10	U.S. parents' receipts from their foreign affiliates	48,852	54,726	12,157	12,993	14,354	15,223	14,055	12,506	13,080	14,537	14,603	14,515
11	U.S. affiliates' receipts from their foreign parents and foreign affiliates of their foreign parents	3,617	4,154	1,062	918	1,123	1,052	1,141	1,062	918	1,123	1,052	1,141
12	U.S. receipts from unaffiliated foreigners	19,723	23,733	5,271	5,772	6,111	6,578	6,410	5,423	5,868	6,280	6,162	6,611
13	Other private services (table F.2, line 10)	189,050	223,483	53,010	52,679	58,084	59,710	62,200	51,508	54,521	58,396	59,058	60,850
	By type: [1]												
14	Education	14,645	15,732	6,453	1,923	4,386	2,970	6,865	3,848	3,897	3,962	4,025	4,090
15	Financial services	47,439	58,266	12,870	13,996	15,567	15,833	15,559	12,870	13,996	15,567	15,833	15,559
16	Insurance services	10,095	10,286	2,351	2,554	2,676	2,706	2,842	2,351	2,554	2,676	2,706	2,842
17	Telecommunications	7,278	8,283	1,967	2,079	2,128	2,109	2,180	1,967	2,079	2,128	2,109	2,180
18	Business, professional, and technical services	89,692	107,675	24,129	26,647	27,260	29,639	28,154	25,231	26,515	27,996	27,932	29,579
19	Other services [4]	19,901	23,241	5,241	5,479	6,067	6,453	6,600	5,241	5,479	6,067	6,453	6,600
	By affiliation:												
20	U.S. parents' receipts from their foreign affiliates	37,410	49,238	10,843	12,453	12,515	13,428	13,076	11,226	12,232	12,804	12,976	13,556
21	U.S. affiliates' receipts from their foreign parents and foreign affiliates of their foreign parents	20,254	24,052	5,802	6,112	5,626	6,512	6,364	5,985	6,140	6,031	5,897	6,657
22	U.S. receipts from unaffiliated foreigners	131,386	150,193	36,365	34,113	39,944	39,770	42,760	34,297	36,149	39,561	40,185	40,637
23	**Imports of private services**	**313,865**	**341,126**	**77,695**	**87,298**	**90,532**	**85,602**	**85,300**	**82,367**	**84,292**	**87,087**	**87,380**	**90,480**
24	Travel (table F.2, line 23)	72,104	76,167	15,837	21,390	21,916	17,024	17,434	18,538	18,849	19,247	19,533	20,324
25	Passenger fares (table F.2, line 24)	27,501	28,486	6,158	7,588	7,841	6,899	7,372	6,721	6,979	7,422	7,364	8,051
26	Other transportation (table F.2, line 25)	65,262	67,050	15,570	16,903	17,476	17,101	17,212	16,022	16,767	17,119	17,142	17,864
27	Freight	45,700	45,576	10,798	11,626	11,848	11,304	11,081	11,059	11,547	11,656	11,314	11,479
28	Port services	19,562	21,474	4,772	5,277	5,628	5,797	6,131	4,963	5,220	5,463	5,828	6,385
29	Royalties and license fees (table F.2, line 26)	23,777	25,048	6,386	6,011	6,004	6,646	6,002	6,643	6,260	6,155	5,991	6,209
	By type: [1]												
30	Industrial processes [2]	16,983	18,093	4,694	4,405	4,348	4,646	4,145	4,887	4,590	4,460	4,156	4,291
31	Other [3]	6,794	6,955	1,691	1,607	1,656	2,001	1,856	1,756	1,669	1,694	1,836	1,918
	By affiliation:												
32	U.S. parents' payments to their foreign affiliates	2,049	2,233	553	528	636	515	562	553	528	636	515	562
33	U.S. affiliates' payments to their foreign parents and foreign affiliates of their foreign parents	16,112	17,420	4,499	4,168	4,017	4,736	3,942	4,756	4,416	4,167	4,081	4,150
34	U.S. payments to unaffiliated foreigners	5,617	5,396	1,334	1,315	1,351	1,396	1,497	1,334	1,315	1,351	1,396	1,497
35	Other private services (table F.2, line 27)	125,221	144,375	33,744	35,406	37,294	37,931	37,279	34,444	35,437	37,145	37,350	38,032
	By type: [1]												
36	Education	4,465	4,523	866	1,156	1,523	978	883	1,119	1,135	1,140	1,129	1,145
37	Financial services	14,242	18,928	4,430	4,798	4,727	4,973	4,813	4,430	4,798	4,727	4,973	4,813
38	Insurance services	37,373	42,761	10,426	10,172	11,113	11,050	11,292	10,426	10,172	11,113	11,050	11,292
39	Telecommunications	6,367	7,334	1,667	1,912	1,908	1,847	1,901	1,667	1,912	1,908	1,847	1,901
40	Business, professional, and technical services	61,068	68,763	15,895	16,855	17,460	18,553	17,837	16,342	16,907	17,694	17,820	18,328
41	Other services [4]	1,706	2,065	459	514	562	530	553	459	514	562	530	553
	By affiliation:												
42	U.S. parents' payments to their foreign affiliates	32,360	36,545	8,273	8,804	9,302	10,166	9,037	8,720	8,856	9,536	9,434	9,528
43	U.S. affiliates' payments to their foreign parents and foreign affiliates of their foreign parents	17,271	20,518	4,927	5,327	5,046	5,218	5,361	4,927	5,327	5,046	5,218	5,361
44	U.S. payments to unaffiliated foreigners	75,590	87,312	20,544	21,275	22,945	22,547	22,882	20,797	21,254	22,562	22,698	23,143
	Supplemental detail on insurance transactions:												
45	Premiums received [5]	23,336	20,951	4,879	5,226	5,532	5,314	5,366	4,879	5,226	5,532	5,314	5,366
46	Actual losses paid	10,910	11,619	2,706	2,856	2,988	3,069	3,097	2,706	2,856	2,988	3,069	3,097
47	Premiums paid [5]	67,625	74,848	18,596	17,704	19,454	19,093	19,304	18,596	17,704	19,454	19,093	19,304
48	Actual losses recovered	29,755	30,430	7,642	7,595	7,577	7,616	7,713	7,642	7,595	7,577	7,616	7,713
	Memoranda:												
49	Balance on goods (table F.2, line 72)	–838,270	–819,373	–186,708	–202,296	–215,588	–214,780	–191,666	–203,363	–205,887	–201,204	–208,919	–211,032
50	Balance on private services (line 1 minus line 25)	101,455	138,854	30,865	27,873	38,186	41,930	43,676	27,825	31,884	38,101	41,043	41,595
51	Balance on goods and private services (lines 53 and 54)	–736,815	–680,519	–155,843	–174,423	–177,402	–172,850	–147,990	–175,538	–174,004	–163,103	–167,876	–169,437

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1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.

2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intellectual property rights.

4. Other services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.