President Obama submitted the *Budget of the United States Government, Fiscal Year 2016* to Congress last month. As we do every year, we followed up with an article that translates the President’s budget into a framework consistent with the national income and product accounts (NIPAs).

These estimates can assist users of Bureau of Economic Analysis (BEA) statistics in understanding what the effects of the budget would be on aggregate economic activity. The projections will also be used by BEA to develop estimates of federal government transactions during 2015, including the federal government component of gross domestic product (GDP).

Elsewhere, the “GDP and the Economy” article discusses the “second” estimates of the NIPAs for the fourth quarter of 2014.

And last, our *Taking Account* feature takes a look at recent research conducted at BEA that estimates the net value of health care spending between 1990 and 2010 for 30 chronic diseases. The data should prove useful for policymakers, health economists, and others.

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