

## 2013:II (Third Estimate) Comparisons

**Percent Change From Preceding Period in Real Gross Domestic Product and Related Measures**  
[Percent]

	2013:II % change	Last quarter with equal value	Last quarter with larger value	Last quarter with smaller value
<b>Gross domestic product (GDP)</b>	2.5	III 1969	2.5	III 2012 2.8 I 2013 1.1
<b>Personal consumption expenditures (PCE)</b>	1.8	II 1997	1.8	I 2013 2.3 IV 2012 1.7
Goods	3.1	III 1962	3.1	I 2013 3.7 II 2012 2.2
Durable goods	6.2			IV 2012 10.5 I 2013 5.8
Nondurable goods	1.6	III 2012	1.6	I 2013 2.7 IV 2012 0.6
Services	1.2	I 2010	1.2	I 2013 1.5 IV 2012 0.6
<b>Gross private domestic investment</b>	9.2			I 2012 10.5 I 2013 4.7
Fixed investment	6.5	III 2005	6.5	IV 2012 11.6 I 2013 -1.5
Nonresidential	4.7	III 1951	4.7	IV 2012 9.8 I 2013 -4.6
Structures	17.6	IV 2012	17.6	III 2011 28.4 I 2013 -25.7
Equipment	3.3	II 1981	3.3	IV 2012 8.9 I 2013 1.6
Intellectual property products	-1.5	IV 2005	-1.5	I 2013 3.7 II 2010 -2.0
Residential	14.2	III 1991	14.2	IV 2012 19.8 I 2013 12.5
<b>Exports of goods and services</b>	8.0			IV 2010 12.4 I 2013 -1.3
Goods	9.4	II 1991	9.4	IV 2010 13.0 I 2013 -2.8
Services	4.8	I 1982	4.8	IV 2012 11.3 I 2013 2.2
<b>Imports of goods and services</b>	6.9	III 1955	6.9	III 2010 14.5 I 2013 0.6
Goods	7.5			III 2010 14.6 I 2013 -0.2
Services	4.0			I 2013 5.0 IV 2012 -1.0
<b>Government consumption expenditures and gross investment</b>	-0.4	I 1982	-0.4	III 2012 3.5 I 2013 -4.2
Federal	-1.6	IV 1992	-1.6	III 2012 8.9 I 2013 -8.4
National defense	-0.6			III 2012 12.5 I 2013 -11.2
Nondefense	-3.1			IV 2012 1.0 I 2013 -3.6
State and local	0.4	IV 2002	0.4	II 2012 0.6 I 2013 -1.3
<b>Addenda:</b>				
Final sales of domestic product	2.1	IV 2011	2.1	IV 2012 2.2 I 2013 0.2
Gross domestic purchases	2.5	I 2010	2.5	III 2012 2.7 I 2013 1.4
Final sales to domestic purchasers	2.1	III 2009	2.1	III 2012 2.2 I 2013 0.5
Gross national product	2.7	IV 2007	2.7	I 2012 3.0 I 2013 0.6
Disposable personal income	3.5	I 2001	3.5	IV 2012 9.0 I 2013 -7.9
Current-dollar GDP	3.1	I 1993	3.1	III 2012 4.9 I 2013 2.8
Chain-type price measures:				
Gross domestic purchases	0.2	I 1953	0.2	I 2013 1.2 I 2009 -2.4
Gross domestic purchases excluding food and energy	0.8	II 1998	0.8	I 2013 1.4 III 2009 0.3
GDP	0.6	I 1998	0.6	I 2013 1.3 IV 2011 0.5
GDP excluding food and energy	0.9	IV 2011	0.9	I 2013 1.6 III 2009 0.6
GDP implicit price deflator	0.6	IV 2008	0.6	I 2013 1.7 IV 2011 0.5
PCE	-0.1	IV 1958	-0.1	I 2013 1.1 I 2009 -2.2
PCE excluding food and energy	0.6			I 2013 1.4 I 2009 0.5
Market-based PCE	-0.3			I 2013 1.3 I 2009 -1.3
Market-based PCE excluding food and energy	0.5			I 2013 1.6 I 1987 0.0

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**Contributions to Percent Change in Real Gross Domestic Product**

	2013:II contribution	Last quarter with equal value		Last quarter with larger value		Last quarter with smaller value	
<b>Percent change at annual rate:</b>							
<b>Gross domestic product</b>	2.5	III 1969	2.5	III 2012	2.8	I 2013	1.1
<b>Percentage points at annual rates:</b>							
<b>Personal consumption expenditures</b>	1.24	III 1991	1.24	I 2013	1.54	IV 2012	1.13
Goods	0.71			I 2013	0.85	II 2012	0.50
Durable goods	0.46	III 2010	0.46	IV 2012	0.74	I 2013	0.43
Nondurable goods	0.26	II 2005	0.26	I 2013	0.43	IV 2012	0.10
Services	0.53	I 1982	0.53	I 2013	0.69	IV 2012	0.29
<b>Gross private domestic investment</b>	1.38			I 2012	1.57	I 2013	0.71
Fixed investment	0.96			IV 2012	1.63	I 2013	-0.23
Nonresidential	0.56			IV 2012	1.13	I 2013	-0.57
Structures	0.43	III 2000	0.43	IV 2012	0.44	I 2013	-0.80
Equipment	0.18	III 1971	0.18	IV 2012	0.47	I 2013	0.09
Intellectual property products	-0.06	IV 2005	-0.06	I 2013	0.14	II 2010	-0.08
Residential	0.40	IV 1985	0.40	IV 2012	0.50	I 2013	0.34
Change in private inventories	0.41	II 1978	0.41	I 2013	0.93	IV 2012	-2.00
<b>Net exports of goods and services</b>	-0.07	I 2008	-0.07	IV 2012	0.68	I 2013	-0.28
Exports	1.04	IV 1988	1.04	IV 2010	1.47	I 2013	-0.18
Goods	0.84	II 1987	0.84	IV 2010	1.07	I 2013	-0.27
Services	0.20	III 1955	0.20	IV 2012	0.43	I 2013	0.09
Imports	-1.10	I 1973	-1.10	I 2013	-0.10	III 2010	-2.15
Goods	-1.00	I 1990	-1.00	I 2013	0.03	III 2010	-1.79
Services	-0.11	III 1993	-0.11	IV 2012	0.03	I 2013	-0.13
<b>Government consumption expenditures and gross investment</b>	-0.07	III 2010	-0.07	III 2012	0.67	I 2013	-0.82
Federal	-0.12	IV 1996	-0.12	III 2012	0.69	I 2013	-0.68
National defense	-0.03	II 1990	-0.03	III 2012	0.60	I 2013	-0.57
Nondefense	-0.09	III 2010	-0.09	IV 2012	0.03	I 2013	-0.11
State and local	0.05	IV 2002	0.05	II 2012	0.07	I 2013	-0.14

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**Corporate Profits: Level and Percent Change**

	2013:II change	Last quarter with equal value		Last quarter with larger value		Last quarter with smaller value	
	Dollar change from preceding quarter						
<b>Corporate profits with IVA and CCAdj</b>	66.8			IV 2011	99.6	I 2013	-26.6
Profits after tax with IVA and CCAdj	56.9			IV 2011	82.0	I 2013	-1.7
Profits before tax without IVA and CCAdj	46.6			III 2012	48.5	I 2013	-36.4
Profits after tax without IVA and CCAdj	36.6			III 2012	39.1	I 2013	-11.6
Net cash flow with IVA	-205.3*			I 2013	140.7		
	Percent change from preceding quarter (quarterly rates)						
<b>Corporate profits with IVA and CCAdj</b>	3.3	III 2002	3.3	IV 2011	5.3	I 2013	-1.3
Profits after tax with IVA and CCAdj	3.5	II 2002	3.5	IV 2011	5.3	I 2013	-0.1
Profits before tax without IVA and CCAdj	2.1	III 2006	2.1	III 2012	2.2	I 2013	-1.6
Profits after tax without IVA and CCAdj	2.1			III 2012	2.3	I 2013	-0.6
Net cash flow with IVA	-9.1			I 2013	6.6	I 1951	-15.6
	Percent change from quarter one year ago						
<b>Corporate profits with IVA and CCAdj</b>	4.5	I 1957	4.5	III 2012	6.3	I 2013	2.1
Profits after tax with IVA and CCAdj	6.4	I 2005	6.4	I 2012	13.3	I 2013	4.5
Profits before tax without IVA and CCAdj	3.7			IV 2012	16.5	I 2013	1.4
Profits after tax without IVA and CCAdj	5.3			IV 2012	16.3	I 2013	3.5
Net cash flow with IVA	-6.6			I 2013	3.4	IV 2012	-7.3

\*Largest decrease in series, which begins in 1947.

IVA Inventory valuation adjustment  
CCAdj Capital consumption adjustment