

REAL CONSUMER SPENDING FALLS IN APRIL

Personal income increased 0.3 percent in April after increasing 0.5 percent in March. Wages and salaries, the largest component of personal income, increased 0.2 percent after increasing 0.6 percent.

Current-dollar disposable personal income (DPI), after-tax income, increased 0.3 percent in April after increasing 0.5 percent in March.

Real DPI, income adjusted for taxes and inflation, increased 0.2 percent in April after increasing 0.3 percent in March.

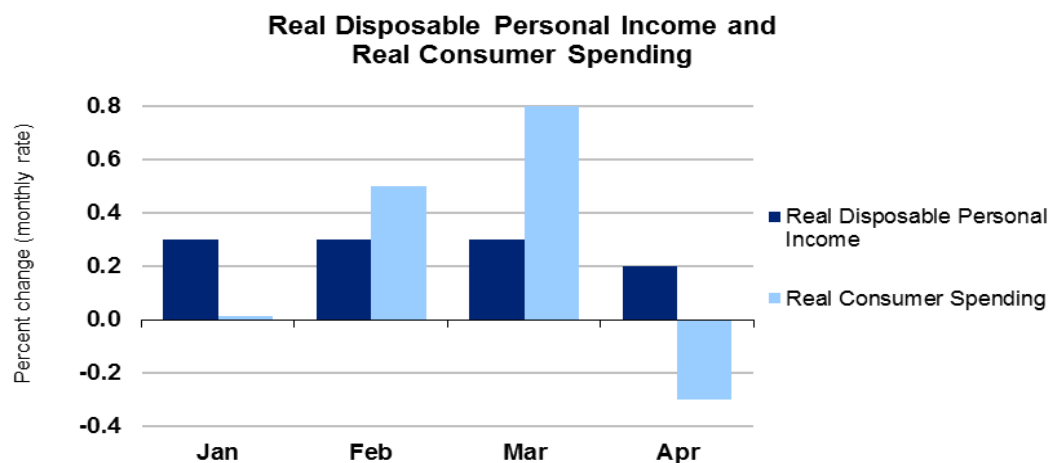
Real consumer spending, spending adjusted for price changes, decreased 0.3 percent in April after increasing 0.8 percent in March. Spending on durable goods decreased 0.5 percent after increasing 3.7 percent.

PCE prices increased 0.2 percent in April, the same as in March. Excluding food and energy, PCE prices rose 0.2 percent in April, the same as in March.

Personal saving rate

Personal saving as a percent of DPI was 4.0 percent in April and 3.6 percent in March.

	Feb.	Mar.	Apr.
Personal Income	0.4%	0.5%	0.3%
Current-dollar DPI	0.4%	0.5%	0.3%
Real DPI	0.3%	0.3%	0.2%
Real PCE	0.5%	0.8%	-0.3%
PCE Prices	0.1%	0.2%	0.2%
Personal Saving Rate	4.1%	3.6%	4.0%



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On June 26, 2014, the May estimates of personal income and outlays will be released.