

Real Consumer Spending Increases in September

Personal income increased 0.1 percent in September, after increasing 0.4 percent in August. Wages and salaries, the largest component of personal income, remained flat in September after rising 0.5 percent in August.

Current-dollar disposable personal income (DPI), after-tax income, increased 0.1 percent in September after increasing 0.4 percent in August.

Real DPI, income adjusted for taxes and inflation, increased 0.2 percent in September after increasing 0.4 percent in August.

Real consumer spending (PCE), spending adjusted for price changes, increased 0.2 percent in September after increasing 0.4 percent in August. Spending on nondurable goods decreased 0.3 percent in September after increasing 0.3 percent in August.

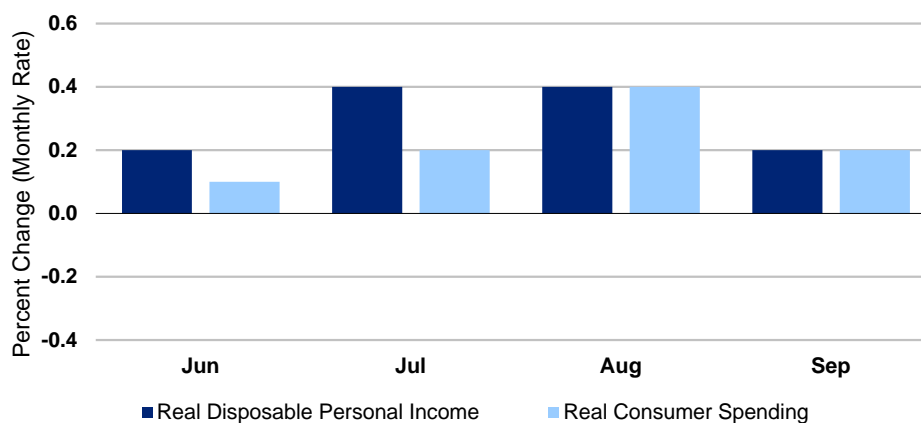
PCE prices decreased 0.1 percent in September, after remaining flat in August. Excluding food and energy, PCE prices increased 0.1 percent in September, the same increase as in August.

Personal saving rate

Personal saving as a percent of DPI was 4.8 percent in September and 4.7 percent in August.

	July	Aug.	Sep.
Personal Income	0.4%	0.4%	0.1%
Current-dollar DPI	0.5%	0.4%	0.1%
Real DPI	0.4%	0.4%	0.2%
Real PCE	0.2%	0.4%	0.2%
PCE Prices	0.1%	0.0%	-0.1%
Personal Saving Rate	4.7%	4.7%	4.8%

Real Disposable Personal Income and Real Consumer Spending



Source: Bureau of Economic Analysis

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On November 25, 2015, the estimates of October personal income and outlays will be released.