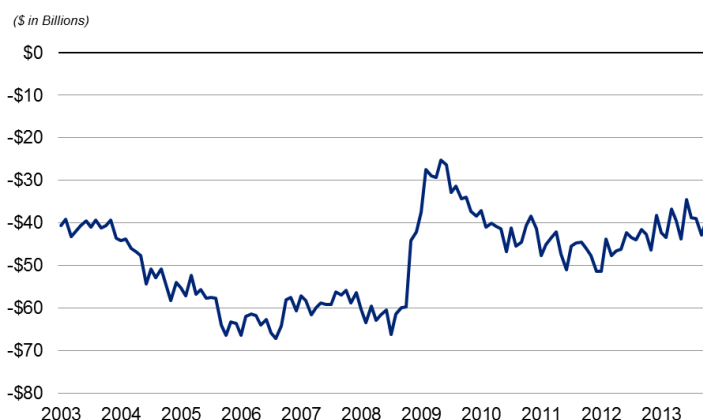


NOVEMBER 2013 TRADE GAP IS \$34.3 BILLION

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in November 2013 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$39.3 billion in October (revised) to \$34.3 billion in November as exports increased and imports decreased. The previously published October deficit was \$40.6 billion. The goods deficit decreased \$4.9 billion from October to \$53.9 billion in November; the services surplus increased \$0.2 billion from October to \$19.7 billion in November.

Balance on Goods and Services Trade
[Monthly, seasonally adjusted]



Exports

Exports of goods and services increased \$1.7 billion in November to \$194.9 billion, mostly reflecting an increase in exports of goods. Exports of services also increased.

- The increase in exports of goods mostly reflected increases in *industrial supplies and materials*, in *other goods*, and in *capital goods* that were partly offset by a decrease in *consumer goods*.
- The increase in exports of services mostly reflected increases in *travel*, in *passenger fares*, and in *royalties and license fees*.

Imports

Imports of goods and services decreased \$3.4 billion in November to \$229.1 billion, reflecting a decrease in imports of goods. Imports of services increased.

- The decrease in imports of goods mostly reflected decreases in *industrial supplies and materials* and in *other goods* that were partly offset by increases in *automotive vehicles, parts, and engines* and in *capital goods*.
- The increase in imports of services mostly reflected increases in *other transportation*, which includes freight and port services, and in *other private services*, which includes items such as business, professional, and technical services, insurance services, and financial services.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with the European Union decreased from \$14.3 billion in October to \$10.1 billion in November. Exports decreased \$0.2 billion to \$22.9 billion, and imports decreased \$4.4 billion to \$33.0 billion.
- The goods deficit with China decreased from \$28.9 billion in October to \$26.9 billion in November. Exports increased \$0.1 billion to \$13.2 billion, and imports decreased \$1.8 billion to \$40.1 billion.
- The goods deficit with Canada decreased from \$2.8 billion in October to \$1.5 billion in November. Exports decreased \$1.3 billion to \$25.7 billion, and imports decreased \$2.7 billion to \$27.1 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the January 7 news release, U.S. International Trade in Goods and Services: November 2013, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is February 6, 2014.