

CONSUMER SPENDING RISES IN MARCH

Personal income rose 0.3 percent in March, after increasing 0.5 percent in February. Wages and salaries, the largest component of personal income, increased 0.5 percent, after increasing 0.3 in February.

Real disposable personal income (DPI), income adjusted for inflation and taxes, was unchanged in March, after increasing 0.3 percent in February.

Real consumer spending (personal consumption expenditures) increased 0.1 percent in March, after remaining unchanged in February. Spending on services turned up.

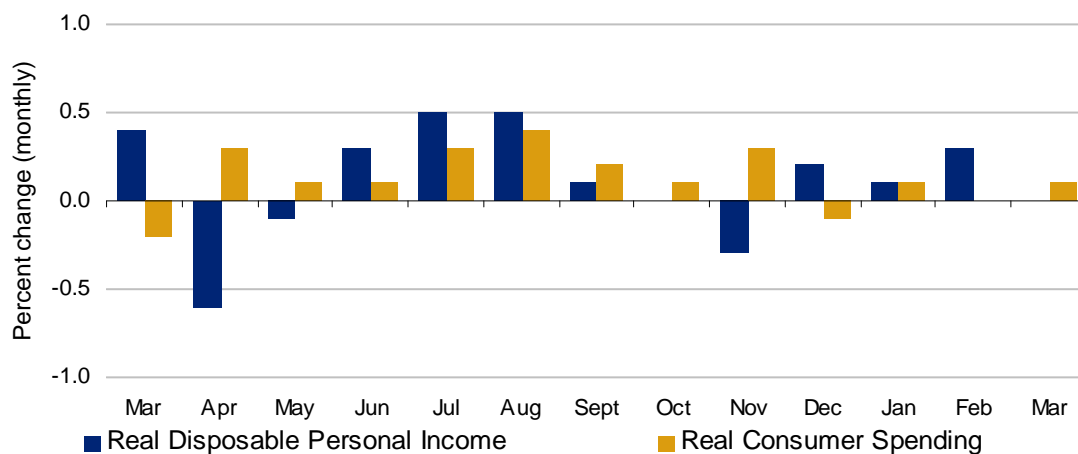
Prices, as measured by the personal consumption expenditures (PCE) price index, increased 0.3 percent in March, compared with a 0.1 percent increase in February.

	Average growth, last 12 months	February	March
Personal Income	0.3%	0.5%	0.3%
Real DPI	0.1%	0.3%	0.0%
Real PCE	0.2%	0.0%	0.1%
PCE Prices	0.3%	0.1%	0.3%

Personal saving as a percent of disposable personal income was 0.2 percent in March.

	12-month average	February	March
Personal Saving Rate	0.2%	0.4%	0.2%

Real Disposable Personal Income and Real Consumer Spending



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On May 30, 2008, the April estimates of Personal Income and Outlays will be released.