



## REAL CONSUMER SPENDING PICKS UP IN APRIL

**Personal income** increased 0.2 percent in April after increasing 0.4 percent in March.

**Current-dollar disposable personal income (DPI)**, after-tax income, increased 0.2 percent in April after increasing 0.4 percent in March.

**Real DPI**, income adjusted for taxes and inflation, increased 0.2 percent in April, the same increase as in March.

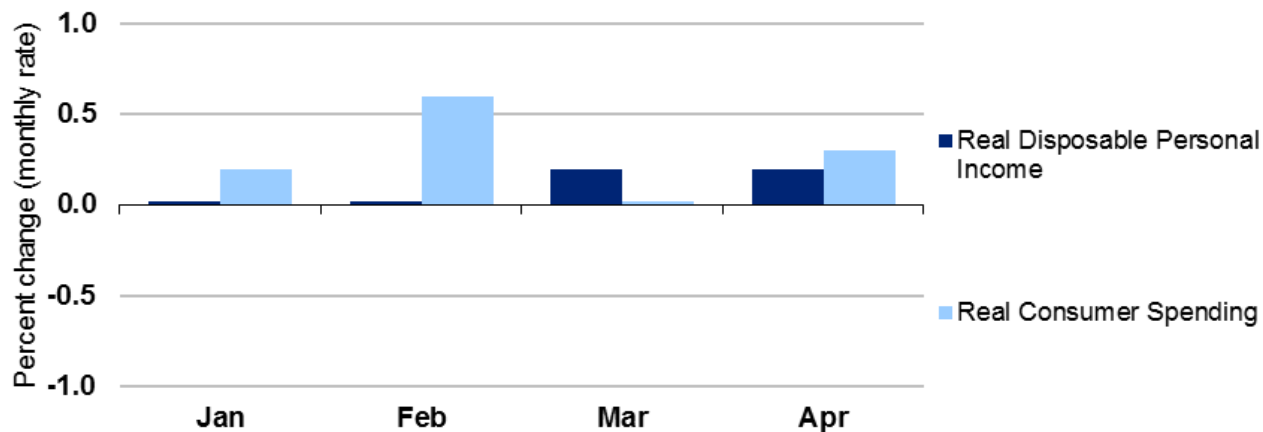
**Real consumer spending**, spending adjusted for price changes, rose 0.3 percent in April after being flat in March. Spending picked up on both goods and services.

**PCE prices** increased less than 0.1 percent in April after increasing 0.2 percent in March. Excluding food and energy, the PCE price index increased 0.1 percent in April after increasing 0.2 percent in March.

**Personal saving rate**  
Personal saving as a percent of DPI was 3.4 percent in April, compared with 3.5 percent in March.

	Feb.	Mar.	Apr.
Personal Income	0.3%	0.4%	0.2%
Current-dollar DPI	0.3%	0.4%	0.2%
Real DPI	0.0%	0.2%	0.2%
Real PCE	0.6%	0.0%	0.3%
PCE Prices	0.3%	0.2%	0.0%
Personal Saving Rate	3.4%	3.5%	3.4%

**Real Disposable Personal Income and Real Consumer Spending**



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: On June 29, 2012, the May estimates of personal income and outlays will be released.