

Thursday, March 14, 2013
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Coming Soon: Quarterly Reports on U.S. International Investment Position

A more up-to-date picture of the value of U.S. investments abroad compared to the value of foreign investments in this country will debut March 26 when the U.S. Bureau of Economic Analysis releases its first quarterly estimates of the U.S. international investment position. That release will feature statistics for the end of 2012 as well as quarterly data back to the fourth quarter of 2005.

Previously, BEA produced only annual statistics on international investment. The new quarterly reports will provide more frequent and timelier statistics about the size and composition of the international investment position. The data will help users assess U.S. vulnerability to external financial shocks and shed light on market developments and major economic trends. The quarterly international investment releases will bring the U.S. in line with new guidelines issued by the International Monetary Fund.

2013 U.S. International Investment Position Releases

Release Date Period Covered

March 26, 2013	4 th Quarter 2012
June 25, 2013	1 st Quarter 2013 and Annual 2012
September 24, 2013	2 nd Quarter 2013
December 30, 2013	3 rd Quarter, 2013



NEWS RELEASE



FOR WIRE TRANSMISSION: 8:30 A.M. EDT, TUESDAY, March 26, 2013

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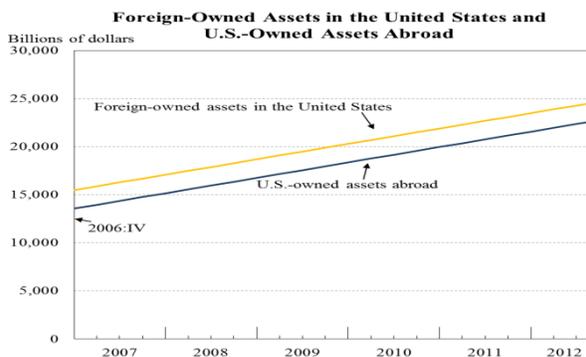
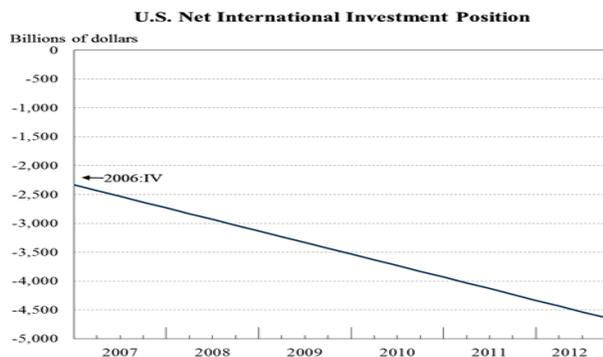
U.S. Net International Investment Position: End of the Fourth Quarter and Year 2012

Fourth Quarter

Newly-Available Statistics

Quarterly investment position statistics for the fourth quarter of 2005 through the fourth quarter of 2012 are now available. Currently-published yearend positions are not revised.

The U.S. net international investment position at the end of the fourth quarter of 2012 was **-\$x,xxx.x** billion (preliminary), as the value of foreign investments in the United States exceeded the value of U.S. investments abroad (table 1). At the end of the third quarter, the U.S. net international investment position was **-\$x,xxx.x** billion.



U.S.-owned assets abroad were **\$xx,xxx.x** billion at the end of the fourth quarter compared with **\$xx,xxx.x** billion at the end of the third quarter.

Foreign-owned assets in the United States were **\$xx,xxx.x** billion at the end of the fourth quarter compared with **\$xx,xxx.x** billion at the end of the third quarter.

NOTE: This news release is available on BEA's Web site <www.bea.gov> along with [Highlights](#) related to this release, the latest detailed [statistics](#) for the U.S. international investment position, and a description of the [estimation methods](#) used to compile them. The fourth-quarter statistics in this release are preliminary and will be revised on June 25, 2013.

Release dates in 2013:

End of the fourth quarter and year 2012.....March 26, 2013 (Tuesday)
End of the first quarter of 2013 and the year 2012.....June 25, 2013 (Tuesday)
End of the second quarter of 2013.....September 24, 2013 (Tuesday)
End of the third quarter of 2013.....December 30, 2013 (Monday)

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Table 1. International Investment Position of the United States at the End of the Quarter ¹

[Millions of dollars, not seasonally adjusted]

Line	Type of investment	2011				2012			
		I	II	III	IV	I	II	III	IV ^p
1	Net international investment position of the United States (lines 2+3)								
2	Financial derivatives, net (line 5 less line 25).....								
3	Net international investment position, excluding financial derivatives (line 6 less line 26).....								
4	U.S.-owned assets abroad (lines 5+6)								
5	Financial derivatives (gross positive fair value).....								
6	U.S.-owned assets abroad, excluding financial derivatives (lines 7+12+17).....								
7	U.S. official reserve assets.....								
8	Gold ²								
9	Special drawing rights.....								
10	Reserve position in the International Monetary Fund.....								
11	Foreign currencies.....								
12	U.S. government assets, other than official reserve assets.....								
13	U.S. credits and other long-term assets ³								
14	Repayable in dollars.....								
15	Other ⁴								
16	U.S. foreign currency holdings and U.S. short-term assets ⁵								
17	U.S. private assets.....								
18	Direct investment at current cost.....								
19	Foreign securities.....								
20	Bonds.....								
21	Corporate stocks.....								
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....								
23	U.S. claims reported by U.S. banks and securities brokers, not included elsewhere.....								
24	Foreign-owned assets in the United States (lines 25+26)								
25	Financial derivatives (gross negative fair value).....								
26	Foreign-owned assets in the United States, excluding financial derivatives (lines 27+34).....								
27	Foreign official assets in the United States.....								
28	U.S. government securities.....								
29	U.S. Treasury securities.....								
30	Other.....								
31	Other U.S. government liabilities ⁶								
32	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere.....								
33	Other foreign official assets.....								
34	Other foreign assets.....								
35	Direct investment at current cost.....								
36	U.S. Treasury securities.....								
37	U.S. securities other than U.S. Treasury securities.....								
38	Corporate and other bonds.....								
39	Corporate stocks.....								
40	U.S. currency.....								
41	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....								
42	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere.....								
	Memoranda:								
43	Direct investment abroad at market value.....								
44	Direct investment in the United States at market value.....								
45	Direct investment abroad at historical cost.....	New							
46	Direct investment in the United States at historical cost.....	New							

p Preliminary

1. First quarter ends on March 31; second quarter ends on June 30; third quarter ends on September 30; and fourth quarter ends on December 31 of the year.

2. U.S. official gold stock is valued at market price.

3. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

4. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

5. Includes foreign-currency-denominated assets obtained through temporary reciprocal currency arrangements between the Federal Reserve System and foreign central banks. These assets are included in the investment position at the dollar value established at the time they were received, reflecting the valuation of these assets in the Federal Reserve System's balance sheet. The movement of exchange rates does not affect this valuation.

6. Includes U.S. government liabilities associated with military sales contracts and U.S. government reserve-related liabilities from allocations of special drawing rights (SDRs).