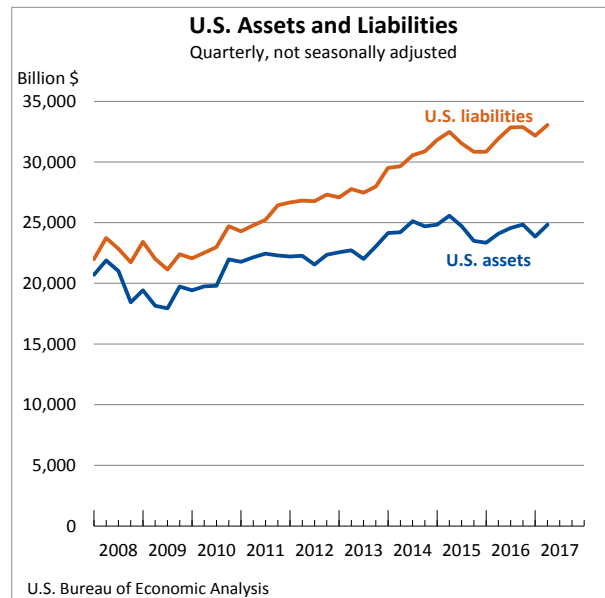


U.S. Net International Investment Position First Quarter 2017

Preliminary Statistics for U.S. Net International Investment Position

The U.S. net international investment position increased to $-\$8,217.4$ billion (preliminary) at the end of the first quarter of 2017 from $-\$8,318.4$ billion (revised) at the end of the fourth quarter of 2016.



- The net investment position increased 1.2 percent in the first quarter, compared with a decrease of 3.5 percent in the fourth quarter and an average quarterly decrease of 5.7 percent from the first quarter of 2011 through the third quarter of 2016.
- U.S. assets increased \$983.8 billion to \$24,833.2 billion, reflecting a \$1,246.1 billion increase in assets excluding financial derivatives that was partly offset by a \$262.3 billion decrease in financial derivatives. The increase in assets excluding financial derivatives mostly reflected increases in portfolio investment and direct investment assets.
- U.S. liabilities increased \$882.8 billion to \$33,050.6 billion, reflecting a \$1,125.4 billion increase in liabilities excluding financial derivatives that was partly offset by a \$242.6 billion decrease in financial derivatives. The increase in liabilities excluding financial derivatives mostly reflected increases in portfolio investment and direct investment liabilities.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available at www.bea.gov. [E-mail alerts](#) are also available.

NOTE: The next release of the U.S. net international investment position will be on September 27, 2017.