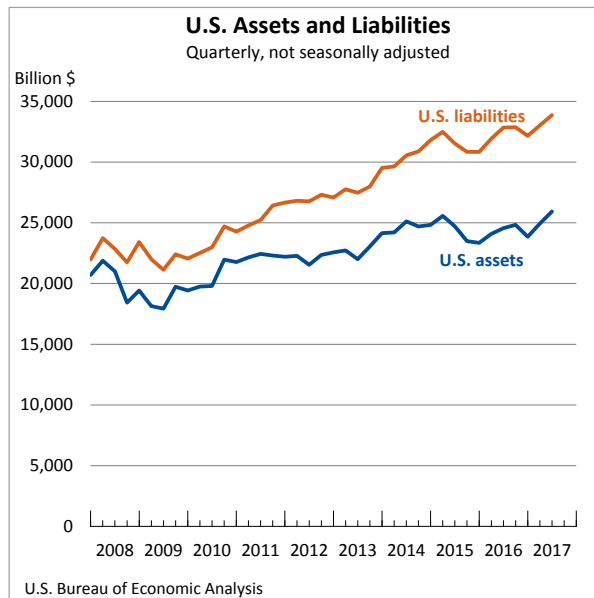


U.S. Net International Investment Position Second Quarter 2017

Preliminary Statistics for U.S. Net International Investment Position

The U.S. net international investment position increased to $-\$7,934.9$ billion (preliminary) at the end of the second quarter from $-\$8,091.6$ billion (revised) at the end of the first quarter. The $\$156.7$ billion increase reflected net financial transactions of $-\$107.5$ billion and net other changes in position, such as price and exchange-rate changes, of $\$264.2$ billion.



- The net investment position increased 1.9 percent in the second quarter, compared with an increase of 2.7 percent in the first quarter, and an average quarterly decrease of 5.6 percent from the first quarter of 2011 through the fourth quarter of 2016.
- U.S. assets increased $\$1,004.2$ billion to $\$25,937.6$ billion, mostly reflecting increases in portfolio investment and direct investment assets due to the appreciation of major foreign currencies against the U.S. dollar that raised the value of assets in dollar terms and to financial transactions.
- U.S. liabilities increased $\$847.5$ billion to $\$33,872.5$ billion, mostly reflecting increases in portfolio investment and direct investment liabilities due to financial transactions and price increases.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available at www.bea.gov. [E-mail alerts](#) are also available.

NOTE: The next release of the U.S. net international investment position will be on December 28, 2017.