

## MARCH 2013 TRADE GAP IS \$38.8 BILLION

*U.S. international trade in goods and services*

The U.S. monthly international trade deficit decreased in March 2013 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$43.6 billion (revised) in February to \$38.8 billion in March as imports decreased more than exports. The previously published February deficit was \$43.0 billion. The goods deficit decreased \$4.6 billion from February to \$56.1 billion in March; the services surplus increased \$0.2 billion from February to \$17.3 billion.

**Balance on Goods and Services Trade**  
[Monthly, seasonally adjusted]



### Exports

Exports of goods and services decreased \$1.7 billion in March to \$184.3 billion reflecting a decrease in exports of goods. Exports of services increased.

- The decrease in exports of goods reflected decreases in nearly all major categories. The largest decrease was in *foods, feeds, and beverages*.
- The increase in exports of services reflected increases in several categories. The largest increase was in *travel*.

### Imports

Imports of goods and services decreased \$6.5 billion in March to \$223.1 billion mostly reflecting a decrease in imports of goods. Imports of services also decreased.

- The decrease in imports of goods reflected decreases in most major categories. The largest decrease was in *consumer goods*.
- The decrease in imports of services was more than accounted for by a decrease in *other transportation*, which includes freight and port services; increases in *travel* and *passenger fares* largely offset this decrease.

### Goods by geographic area (not seasonally adjusted)

- The goods deficit with Canada decreased from \$2.5 billion in February to \$2.3 billion in March. Exports increased \$2.8 billion to \$26.0 billion, while imports increased \$2.6 billion to \$28.3 billion.
- The goods deficit with China decreased from \$23.4 billion in February to \$17.9 billion in March. Exports increased \$0.1 billion to \$9.4 billion, while imports decreased \$5.4 billion to \$27.3 billion.
- The goods deficit with Mexico increased from \$4.3 billion in February to \$5.3 billion in March. Exports increased \$0.3 billion to \$18.0 billion, while imports increased \$1.3 billion to \$23.2 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the May 2 news release, U.S. International Trade in Goods and Services: March 2013, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is June 4, 2013.