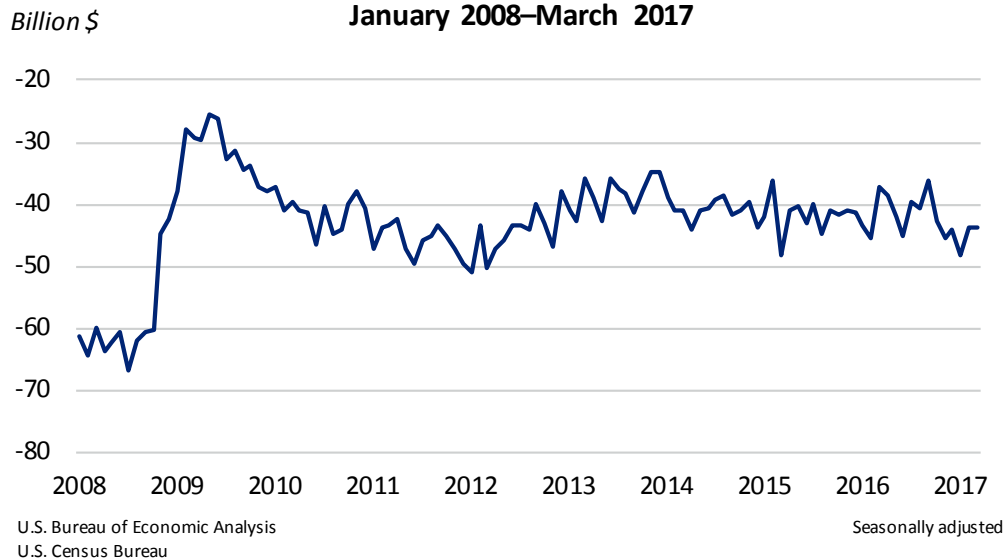


## March 2017 Trade Gap is \$43.7 Billion

*U.S. international trade in goods and services*

The U.S. monthly international trade deficit decreased in March 2017 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$43.8 billion in February (revised) to \$43.7 billion in March, as imports decreased more than exports. The previously published February deficit was \$43.6 billion. The goods deficit increased \$0.4 billion in March to \$65.5 billion. The services surplus increased \$0.4 billion in March to \$21.8 billion.

**Balance on Goods and Services Trade**  
**January 2008–March 2017**



### Exports

Exports of goods and services decreased \$1.7 billion, or 0.9 percent, in March to \$191.0 billion. Exports of goods decreased \$2.1 billion and exports of services increased \$0.4 billion.

- The decrease in exports of goods mainly reflected decreases in *industrial supplies and materials* (\$1.8 billion) and in *automotive vehicles, parts, and engines* (\$0.9 billion). An increase in *capital goods* (\$0.7 billion) partly offset the decreases.
- The increase in exports of services mainly reflected increases in *financial services* (\$0.1 billion) and in *maintenance and repair services* (\$0.1 billion).

### Imports

Imports of goods and services decreased \$1.7 billion, or 0.7 percent, in March to \$234.7 billion. Imports of goods decreased \$1.7 billion and imports of services decreased less than \$0.1 billion.

- The decrease in imports of goods mostly reflected decreases in *capital goods* (\$0.9 billion) and in *industrial supplies and materials* (\$0.7 billion). An increase in *automotive vehicles, parts, and engines* (\$1.1 billion) partly offset the decreases.
- The decrease in imports of services mainly reflected a decrease in *transport* (\$0.1 billion), which includes freight and port services and passenger fares.

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services: March 2017](#).